

I	STATEMENT OF FINANCIAL POSITION	June 2025 'KSh's'000 (Unaudited)	March 2025 'KSh's'000 (Unaudited)	Dec 2024 'KSh's'000 (Audited)	June 2024 'KSh's'000 (Unaudited)
A	ASSETS				
1	Cash (local and foreign)	3,079,673	2,418,916	3,795,242	2,818,032
2	Balances due from Central Bank of Kenya	33,526,163	27,645,450	15,118,961	17,739,198
3	Kenya Government securities held for dealing purposes	41,830,528	31,887,863	32,815,444	20,725,122
4	Financial assets at fair value through profit and loss	-	-	-	-
5	Investment securities:				
a)	Held to maturity:				
a.1	Kenya Government securities	18,019,036	24,822,176	27,346,649	23,658,088
a.2	Other securities	1,837,983	1,850,078	1,815,579	1,793,670
b)	Available for sale:				
b.1	Kenya Government securities	33,408,117	22,466,685	15,378,487	19,028,475
b.2	Other securities	-	-	-	161,195
6	Deposits and balances due from local banking institutions	8,211,070	2,578,104	1,181,877	3,721,411
7	Deposits and balances due from banking institutions abroad	11,221,883	10,646,641	9,554,727	25,257,754
8	Tax recoverable	2,635,170	740,689	1,379,321	-
9	Loans and advances to customers (net)	233,003,136	244,013,752	230,323,306	238,171,542
10	Balances due from banking institutions in the group	53,673,191	57,915,877	81,296,478	109,324,223
11	Investment in associates	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	2,810,258	2,828,688	2,924,433	2,957,705
16	Prepaid lease rentals	28,796	29,535	30,273	31,750
17	Intangible assets	968,187	1,026,422	970,742	762,238
18	Deferred tax asset	8,649,992	8,802,920	8,899,368	9,463,114
19	Retirement benefit asset	-	-	-	-
20	Other assets	11,903,607	10,456,606	12,417,060	13,652,755
21	TOTAL ASSETS	464,806,792	450,130,405	445,247,949	489,266,274
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	-	-	3,015,879	9,978,086
23	Customer deposits	346,854,691	337,628,551	321,569,825	355,595,240
24	Deposits and balances due to local banking institutions	6,600,539	9,476,659	6,385,573	8,528,688
25	Deposits and balances due to banking institutions abroad	4,447,675	2,730,646	4,172,705	5,412,455
26	Other money markets deposits	-	-	-	-
27	Borrowed funds	18,961,258	17,047,919	14,006,338	12,031,366
28	Balances due to banking institutions in the group	1,351,338	2,927,624	8,631,679	9,861,349
29	Taxation payable	-	17,977	20,453	119,760
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	14,873
32	Retirement benefit liabilities	-	-	-	-
33	Other liabilities	22,296,174	11,646,466	22,028,061	28,370,228
34	TOTAL LIABILITIES	400,511,675	381,475,842	379,830,513	429,912,045
C	CAPITAL RESOURCES				
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	72,792	74,708	76,624	80,455
38	Retained earnings	57,859,164	55,165,020	51,776,284	53,506,642
39	Statutory loan loss reserve	1,185,934	2,315,720	2,369,879	1,410,195
40	Other reserves	(3,182,642)	(3,069,846)	(2,974,312)	(3,226,073)
41	Proposed dividends	1,503,681	7,312,773	7,312,773	726,822
42	Capital grants	-	-	-	-
43	SHAREHOLDERS' FUNDS	64,295,117	68,654,563	65,417,436	59,354,229
44	Minority interest	-	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	464,806,792	450,130,405	445,247,949	489,266,274

II	STATEMENT OF COMPREHENSIVE INCOME	June 2025 'KSh's'000 (Unaudited)	March 2025 'KSh's'000 (Unaudited)	Dec 2024 'KSh's'000 (Audited)	June 2024 'KSh's'000 (Unaudited)
1	INTEREST INCOME				
1.1	Loans and advances	13,952,042	7,182,834	35,921,814	18,276,400
1.2	Government securities	5,726,614	3,017,460	10,022,963	2,743,776
1.3	Deposits and placements with banking institutions	1,732,765	778,883	6,128,632	3,473,556
1.4	Other interest income	511,231	30,679	200,804	-
1.5	Total interest income	21,922,652	11,009,856	52,274,213	24,493,732
2	INTEREST EXPENSES				
2.1	Customer deposits	5,949,905	3,198,618	21,010,047	10,870,922
2.2	Deposits and placements from banking institutions	359,640	342,632	1,500,243	635,457
2.3	Other interest expenses	1,615,570	690,563	2,917,848	744,507
2.4	Total interest expenses	7,925,115	4,231,813	25,428,138	12,250,886
3	NET INTEREST INCOME	13,997,537	6,778,043	26,846,075	12,242,846
4	NON-INTEREST INCOME				
4.1	Fees and commissions on loans and advances	65,669	33,859	90,745	51,419
4.2	Other fees and commissions	2,411,672	1,214,971	4,111,718	2,356,164
4.3	Foreign exchange trading income	1,962,179	977,573	6,988,328	4,695,350
4.4	Dividend income	-	-	-	-
4.5	Other income	633,110	531,978	1,327,768	441,445
4.6	Total non-interest income	5,072,630	2,758,381	12,518,559	7,544,378
5	TOTAL OPERATING INCOME	19,070,167	9,536,424	39,364,634	19,787,224
6	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	1,612,950	855,505	3,495,339	1,894,147
6.2	Staff costs	4,350,981	2,107,273	8,543,042	4,253,571
6.3	Directors emoluments	93,704	46,704	168,282	74,840
6.4	Rental charges	46,371	25,833	71,896	35,698
6.5	Depreciation on property and equipment	382,117	191,804	782,021	383,439
6.6	Amortisation charges	153,872	77,058	238,675	102,145
6.7	Other expenses	4,024,915	2,148,376	7,261,594	3,139,182
6.8	Total other operating expenses	10,664,910	5,452,553	20,560,849	9,883,022
7	Profit / (loss) before tax and exceptional items	8,405,257	4,083,872	18,803,785	9,904,202
8	Exceptional items	-	-	-	-
9	Profit / (loss) after exceptional items	8,405,257	4,083,872	18,803,785	9,904,202
10	Current tax	(1,808,142)	(641,172)	(5,059,708)	(3,048,622)
11	Deferred tax	(198,332)	(110,036)	(94,413)	259,375
12	Profit / (loss) after tax and exceptional items	6,398,783	3,332,664	13,649,664	7,114,955
13	Minority interest	-	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	6,398,783	3,332,664	13,649,664	7,114,955
15	Other comprehensive income				
15.1	Gains / (losses) from translating the financial statements of foreign operations	(127,509)	(56,549)	(950,771)	(884,018)
15.2	Fair value changes in available for sale financial assets	(126,457)	(55,688)	622,899	126,024
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	45,635	16,708	(200,614)	(35,905)
16	Other comprehensive income for the Period net of tax	(208,331)	(95,529)	(528,486)	(793,899)
17	Total comprehensive income for the Period	6,190,452	3,237,135	13,121,178	6,321,056
18	EARNINGS PER SHARE - BASIC & DILUTED	37.51	19.54	80.02	41.71
19	DIVIDEND PER SHARE - PROPOSED	8.82	0.00	42.87	4.26

III	OTHER DISCLOSURES	June 2025 'KSh's'000 (Unaudited)	March 2025 'KSh's'000 (Unaudited)	Dec 2024 'KSh's'000 (Audited)	June 2024 'KSh's'000 (Unaudited)
1	NON-PERFORMING LOANS AND ADVANCES (NPLs)				
(a)	Gross non-performing loans and advances	23,949,374	22,943,017	22,642,234	24,396,201
(b)	Less: Interest in suspense	6,692,895	6,370,728	5,863,581	5,789,695
(c)	Total non-performing loans and advances (a-b)	17,256,479	16,572,289	16,778,653	18,606,506
(d)	Less: loan loss provision	13,121,207	12,170,552	11,887,461	12,513,957
(e)	Net non-performing Loans (c-d)	4,135,272	4,401,737	4,891,192	6,092,549
(f)	Discounted value of securities	4,135,272	4,401,737	4,891,192	6,092,549
(g)	Net NPLs exposure (e-f)	-	-	-	-
2	INSIDER LOANS, ADVANCES AND OTHER FACILITIES				
(a)	Directors, shareholders and associates	3,638,175	3,735,513	3,884,471	2,194,977
(b)	Employees	3,995,908	4,180,760	3,974,457	3,868,841
(c)	Total Insider loans, advances and other facilities	7,634,083	7,916,273	7,858,928	6,063,818
3	OFF BALANCE SHEET				
(a)	Letters of credit, guarantees, acceptances	94,790,768	95,289,831	76,126,605	69,786,985
(b)	Forwards, swaps and options	57,951,515	51,322,274	49,483,566	97,427,666
(c)	Other contingent liabilities	-	-	-	-
(d)	Total contingent liabilities	152,742,283	146,612,105	125,610,171	167,214,651
4	CAPITAL STRENGTH				
(a)	Core capital	59,017,564	57,587,444	55,137,648	53,022,773
(b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess / (Deficiency)	58,017,564	56,587,444	54,137,648	52,022,773
(d)	Supplementary capital	14,180,901	15,221,420	12,851,647	11,610,349
(e)	Total capital (a + d)	73,198,465	72,808,864	67,989,295	64,633,122
(f)	Total risk weighted assets	387,658,061	390,760,124	370,077,322	393,268,833
(g)	Core capital / total deposit liabilities	17.0%	17.1%	17.1%	14.9%
(h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
(i)	Excess / (Deficiency)	9.0%	9.1%	9.1%	6.9%
(j)	Core capital / total risk weighted assets	15.2%	14.7%	14.9%	13.5%
(k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
(l)	Excess / (Deficiency)	4.7%	4.2%	4.4%	3.0%
(m)	Total capital / total risk weighted assets	18.9%	18.6%	18.4%	16.4%
(n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%
(o)	Excess / (Deficiency)	4.4%	4.1%	3.9%	1.9%
5	LIQUIDITY				
(a)	Liquidity ratio	54.4%	48.3%	50.5%	52.8%
(b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
(c)	Excess / (Deficiency)	34.4%	28.3%	30.5%	32.8%

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.stanbicbank.co.ke.

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 6 August 2025 and signed on its behalf by:

Dr. Joshua Oigara
Chief Executive

Joseph Muganda
Chairman

Rose Osoro
Director

Nancy Kiruki
Company Secretary



Stanbic Bank

NO EXCUSES

WITH STANBIC'S VEHICLE AND ASSET FINANCING.

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