

I	STATEMENT OF FINANCIAL POSITION	Dec 2025 'KSh's'000 (Audited)	Dec 2024 'KSh's'000 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Cash (local and foreign)	6,040,837	3,795,242
2	Balances due from Central Bank of Kenya	69,701,961	15,118,961
3	Kenya Government securities held for dealing purposes	52,717,847	32,815,444
4	Financial assets at fair value through profit and loss	-	-
5	Investment securities:		
	a) Held to maturity		
	a. Kenya Government securities	17,186,204	27,346,649
	b. Other securities	1,680,155	1,815,579
	b) Available for sale:		
	a. Kenya Government securities	33,166,911	15,378,487
	b. Other securities	-	-
6	Deposits and balances due from local banking institutions	10,999,394	1,181,877
7	Deposits and balances due from banking institutions abroad	12,175,288	9,554,727
8	Tax recoverable	1,243,353	1,379,321
9	Loans and advances to customers (net)	270,008,201	230,323,306
10	Balances due from banking institutions in the group	31,344,627	81,296,478
11	Investment in associates	-	-
12	Investment in subsidiary companies	2	2
13	Investment in joint ventures	-	-
14	Investment properties	-	-
15	Property and equipment	3,961,799	2,924,433
16	Prepaid lease rentals	27,320	30,273
17	Intangible assets	884,816	970,742
18	Deferred tax asset	8,804,597	8,899,368
19	Retirement benefit asset	-	-
20	Other assets	11,643,662	12,417,060
<b>21</b>	<b>TOTAL ASSETS</b>	<b>531,586,600</b>	<b>445,247,949</b>
<b>B</b>	<b>LIABILITIES</b>		
22	Balances due to Central Bank of Kenya	-	3,015,879
23	Customer deposits	384,180,301	321,569,825
24	Deposits and balances due to local banking institutions	13,031,687	6,385,573
25	Deposits and balances due to banking institutions abroad	3,703,253	4,172,705
26	Other money markets deposits	-	-
27	Borrowed funds	18,079,197	14,006,338
28	Balances due to banking institutions in the group	1,665,131	8,631,679
29	Taxation payable	99,439	20,453
30	Dividends payable	-	-
31	Deferred tax liability	-	-
32	Retirement benefit liabilities	-	-
33	Other liabilities	40,715,741	22,028,061
<b>34</b>	<b>TOTAL LIABILITIES</b>	<b>461,474,749</b>	<b>379,830,513</b>
<b>C</b>	<b>CAPITAL RESOURCES</b>		
35	Paid up / assigned capital	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639
37	Revaluation reserve	70,877	76,624
38	Retained earnings	56,831,056	51,776,284
39	Statutory loan loss reserve	2,000,163	2,369,879
40	Other reserves	(2,961,054)	(2,974,312)
41	Proposed dividends	7,314,621	7,312,773
42	Capital grants	-	-
<b>43</b>	<b>SHAREHOLDERS' FUNDS</b>	<b>70,111,851</b>	<b>65,417,436</b>
44	Minority interest	-	-
<b>45</b>	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>531,586,600</b>	<b>445,247,949</b>

II	STATEMENT OF COMPREHENSIVE INCOME	Dec 2025 'KSh's'000 (Audited)	Dec 2024 'KSh's'000 (Audited)
<b>1</b>	<b>INTEREST INCOME</b>		
1.1	Loans and advances	26,924,662	35,921,814
1.2	Government securities	11,408,188	10,022,963
1.3	Deposits and placements with banking institutions	4,320,273	6,128,632
1.4	Other interest income	659,337	200,804
<b>1.5</b>	<b>Total interest income</b>	<b>43,312,460</b>	<b>52,274,213</b>
<b>2</b>	<b>INTEREST EXPENSES</b>		
2.1	Customer deposits	10,661,213	21,010,047
2.2	Deposits and placements from banking institutions	666,871	1,500,243
2.3	Other interest expenses	3,390,494	2,917,848
<b>2.4</b>	<b>Total interest expenses</b>	<b>14,718,578</b>	<b>25,428,138</b>
<b>3</b>	<b>NET INTEREST INCOME</b>	<b>28,593,882</b>	<b>26,846,075</b>
<b>4</b>	<b>NON-INTEREST INCOME</b>		
4.1	Fees and commissions on loans and advances	121,106	90,745
4.2	Other fees and commissions	4,613,760	4,111,718
4.3	Foreign exchange trading income	3,991,785	6,988,328
4.4	Dividend income	-	-
4.5	Other income	748,914	1,327,768
<b>4.6</b>	<b>Total non-interest income</b>	<b>9,475,565</b>	<b>12,518,559</b>
<b>5</b>	<b>TOTAL OPERATING INCOME</b>	<b>38,069,447</b>	<b>39,364,634</b>
<b>6</b>	<b>OTHER OPERATING EXPENSES</b>		
6.1	Loan loss provision	2,003,463	3,495,339
6.2	Staff costs	8,664,397	8,543,042
6.3	Directors emoluments	201,810	168,282
6.4	Rental charges	79,016	71,896
6.5	Depreciation on property and equipment	785,083	782,021
6.6	Amortisation charges	305,315	238,675
6.7	Other expenses	7,441,142	7,261,594
<b>6.8</b>	<b>Total other operating expenses</b>	<b>19,480,226</b>	<b>20,560,849</b>
<b>7</b>	<b>Profit / (loss) before tax and exceptional items</b>	<b>18,589,221</b>	<b>18,803,785</b>
8	Exceptional items	-	-
<b>9</b>	<b>Profit / (loss) after exceptional items</b>	<b>18,589,221</b>	<b>18,803,785</b>
10	Current tax	(4,999,017)	(5,059,708)
11	Deferred tax	(85,677)	(94,413)
<b>12</b>	<b>Profit / (loss) after tax and exceptional items</b>	<b>13,504,527</b>	<b>13,649,664</b>
13	Minority interest	-	-
<b>14</b>	<b>Profit / (loss) after tax, exceptional items and minority interest</b>	<b>13,504,527</b>	<b>13,649,664</b>
<b>15</b>	<b>Other comprehensive income</b>		
15.1	Gains / (losses) from translating the financial statements of foreign operations	(14,174)	(950,771)
15.2	Fair value changes in available for sale financial assets	18,328	622,899
15.3	Revaluation surplus on property, plant and equipment	-	-
15.4	Share of other comprehensive income of associates	-	-
15.5	Income tax relating to components of other comprehensive income	2,200	(200,614)
<b>16</b>	<b>Other comprehensive income for the year net of tax</b>	<b>6,354</b>	<b>(528,486)</b>
<b>17</b>	<b>Total comprehensive income for the year</b>	<b>13,510,881</b>	<b>13,121,178</b>
<b>18</b>	<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>79.17</b>	<b>80.02</b>
<b>19</b>	<b>DIVIDEND PER SHARE - PROPOSED</b>	<b>42.88</b>	<b>42.87</b>

III	OTHER DISCLOSURES	Dec 2025 'KSh's'000 (Audited)	Dec 2024 'KSh's'000 (Audited)
<b>1</b>	<b>NON-PERFORMING LOANS AND ADVANCES ( NPLs)</b>		
(a)	Gross non-performing loans and advances	23,302,709	22,642,234
(b)	Less: Interest in suspense	6,987,608	5,863,581
<b>(c)</b>	<b>Total non-performing loans and advances (a-b)</b>	<b>16,315,101</b>	<b>16,778,653</b>
(d)	Less: loan loss provision	12,653,063	11,887,461
<b>(e)</b>	<b>Net non-performing Loans (c-d)</b>	<b>3,662,038</b>	<b>4,891,192</b>
(f)	Discounted value of securities	3,662,038	4,891,192
(g)	Net NPLs exposure (e-f)	-	-
<b>2</b>	<b>INSIDER LOANS, ADVANCES AND OTHER FACILITIES</b>		
(a)	Directors, shareholders and associates	3,267,828	3,884,471
(b)	Employees	4,525,428	3,974,457
<b>(c)</b>	<b>Total Insider loans, advances and other facilities</b>	<b>7,793,256</b>	<b>7,858,928</b>
<b>3</b>	<b>OFF BALANCE SHEET</b>		
(a)	Letters of credit, guarantees, acceptances	129,910,453	76,126,605
(b)	Forwards, swaps and options	57,793,639	49,483,566
(c)	Other contingent liabilities	-	-
<b>(d)</b>	<b>Total contingent liabilities</b>	<b>187,704,092</b>	<b>125,610,171</b>
<b>4</b>	<b>CAPITAL STRENGTH</b>		
(a)	Core capital	61,251,371	55,137,648
(b)	Minimum statutory capital	3,000,000	1,000,000
<b>(c)</b>	<b>Excess / (Deficiency)</b>	<b>58,251,371</b>	<b>54,137,648</b>
(d)	Supplementary capital	15,024,889	12,851,647
<b>(e)</b>	<b>Total capital (a + d)</b>	<b>76,276,260</b>	<b>67,989,295</b>
(f)	Total risk weighted assets	437,714,752	370,077,322
<b>(g)</b>	<b>Core capital / total deposit liabilities</b>	<b>15.9%</b>	<b>17.1%</b>
(h)	Minimum statutory ratio	8.0%	8.0%
<b>(i)</b>	<b>Excess / (Deficiency)</b>	<b>7.9%</b>	<b>9.1%</b>
(j)	Core capital / total risk weighted assets	14.0%	14.9%
(k)	Minimum statutory ratio	10.5%	10.5%
<b>(l)</b>	<b>Excess / (Deficiency)</b>	<b>3.5%</b>	<b>4.4%</b>
(m)	Total capital / total risk weighted assets	17.4%	18.4%
(n)	Minimum statutory ratio	14.5%	14.5%
<b>(o)</b>	<b>Excess / (Deficiency)</b>	<b>2.9%</b>	<b>3.9%</b>
<b>5</b>	<b>LIQUIDITY</b>		
(a)	Liquidity ratio	55.5%	50.5%
(b)	Minimum statutory ratio	20.0%	20.0%
<b>(c)</b>	<b>Excess / (Deficiency)</b>	<b>35.5%</b>	<b>30.5%</b>

#### MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website: [www.stanbicbank.co.ke](http://www.stanbicbank.co.ke).

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.


The financial statements were approved by the Board of Directors on 10<sup>th</sup> March 2026 and signed on its behalf by:

Dr. Joshua Oigara  
Chief Executive

Joseph Muganda  
Chairman

Rose Osoro  
Director

Nancy Kiruki  
Company Secretary



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