

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2026



|  | EQUITY BANK (KENYA) LIMITED |                      |                         | EQUITY GROUP HOLDINGS PLC |                      |                         |                         |                      |                         |
|--|-----------------------------|----------------------|-------------------------|---------------------------|----------------------|-------------------------|-------------------------|----------------------|-------------------------|
|  | BANK                        |                      |                         | COMPANY                   |                      |                         | GROUP                   |                      |                         |
|  | 31 Mar 2026                 | 31 Dec 2025          | 31 Mar 2025             | 31 Mar 2026               | 31 Dec 2025          | 31 Mar 2025             | 31 Mar 2026             | 31 Dec 2025          | 31 Mar 2025             |
|  | Shs. '000' (Un-Audited)     | Shs. '000' (Audited) | Shs. '000' (Un-Audited) | Shs. '000' (Un-Audited)   | Shs. '000' (Audited) | Shs. '000' (Un-Audited) | Shs. '000' (Un-Audited) | Shs. '000' (Audited) | Shs. '000' (Un-Audited) |
| <b>I. STATEMENT OF FINANCIAL POSITION</b>                          |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| <b>A. ASSETS</b>   |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 1. Cash (both local & foreign)                                     | 19,702,714                  | 19,229,402           | 17,224,084              | 37,285,848                | 51,931,366           | 22,033,682              | 69,075,566              | 74,384,730           | 63,181,273              |
| 2. Balances due from Central Bank of Kenya                         | 49,949,773                  | 63,265,776           | 22,281,507              | -                         | -                    | -                       | 49,949,773              | 63,265,776           | 22,281,507              |
| 3. Kenya Government and other securities held for dealing purposes | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 4. Financial assets at fair value through profit or loss           | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 5. Investment securities:  | 420,047,901                 | 410,922,743          | 410,879,109             | -                         | -                    | -                       | 615,070,543             | 577,782,541          | 548,277,828             |
| a) Amortised cost:   | 7,847,726                   | 7,872,079            | 7,955,067               | -                         | -                    | -                       | 72,012,749              | 84,634,324           | 42,407,799              |
| a. Kenya Government securities                                     | 7,847,726                   | 7,872,079            | 7,955,067               | -                         | -                    | -                       | 40,077,741              | 36,048,213           | 31,037,518              |
| b. Other securities  | -                           | -                    | -                       | -                         | -                    | -                       | 31,935,008              | 48,586,111           | 11,370,281              |
| b) Fair value through other comprehensive income (FVOCI):          | 412,200,175                 | 403,050,664          | 402,924,042             | -                         | -                    | -                       | 543,057,794             | 493,148,217          | 505,870,029             |
| a. Kenya Government securities                                     | 313,581,567                 | 299,245,918          | 297,672,780             | -                         | -                    | -                       | 313,601,640             | 299,265,695          | 297,986,333             |
| b. Other securities  | 98,618,608                  | 103,804,746          | 105,251,262             | -                         | -                    | -                       | 229,456,154             | 193,882,522          | 207,883,696             |
| 6. Deposits and balances due from local banking institutions       | 11,270,000                  | 3,870,000            | 7,112,000               | -                         | -                    | -                       | 139,071,490             | 98,509,584           | 100,074,848             |
| 7. Deposits and balances due from banking institutions abroad      | 70,322,131                  | 55,024,672           | 30,099,021              | -                         | -                    | -                       | 164,686,652             | 153,202,270          | 85,211,606              |
| 8. Tax recoverable   | -                           | 3,029,398            | -                       | -                         | -                    | 281,776                 | 1,539,329               | 4,287,953            | 1,489,746               |
| 9. Loans and advances to customers (net)                           | 401,698,537                 | 409,447,447          | 421,462,120             | -                         | -                    | -                       | 873,494,177             | 882,457,036          | 804,692,347             |
| 10. Balances due from group companies                              | 2,931,908                   | 2,924,377            | 1,038,772               | -                         | -                    | -                       | -                       | -                    | -                       |
| 11. Investments in associates                                      | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 12. Investments in subsidiary companies                            | 100,000                     | 100,000              | 100,000                 | 104,216,459               | 104,216,459          | 101,632,459             | -                       | -                    | -                       |
| 13. Investments in joint ventures                                  | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 14. Investment properties  | -                           | -                    | -                       | -                         | -                    | -                       | 5,917,301               | 5,897,305            | 6,050,133               |
| 15. Property and equipment   | 8,217,368                   | 8,159,307            | 8,524,034               | 4,000                     | 4,167                | 5,646                   | 25,248,580              | 24,995,970           | 23,890,559              |
| 16. Prepaid lease rentals  | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 17. Intangible assets  | 10,900,936                  | 11,096,139           | 12,438,837              | -                         | -                    | -                       | 20,192,182              | 19,689,309           | 13,271,718              |
| 18. Deferred tax asset   | 18,613,218                  | 16,065,743           | 27,097,364              | 268,719                   | 168,558              | -                       | 23,486,828              | 21,222,956           | 33,898,736              |
| 19. Retirement benefit asset                                       | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 20. Other assets   | 32,910,117                  | 37,477,235           | 35,056,349              | 3,353,375                 | 3,051,003            | 3,959,121               | 48,814,711              | 45,296,813           | 46,860,024              |
| <b>21. TOTAL ASSETS</b>  | <b>1,046,664,603</b>        | <b>1,040,612,239</b> | <b>993,313,197</b>      | <b>145,128,401</b>        | <b>159,371,553</b>   | <b>127,912,684</b>      | <b>2,036,547,132</b>    | <b>1,970,992,243</b> | <b>1,749,180,325</b>    |
| <b>B. LIABILITIES</b>  |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 22. Balances due to Central Bank of Kenya                          | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 23. Customer deposits  | 691,110,717                 | 705,877,298          | 648,830,491             | -                         | -                    | -                       | 1,480,204,369           | 1,443,458,895        | 1,314,222,377           |
| 24. Deposits and balances due to local banking institutions        | -                           | -                    | 2,286                   | -                         | -                    | -                       | -                       | -                    | 2,286                   |
| 25. Deposits and balances due to foreign banking institutions      | 154,721,180                 | 143,279,980          | 143,899,528             | -                         | -                    | -                       | 18,370,641              | 11,683,116           | 8,579,137               |
| 26. Other money market deposits                                    | -                           | -                    | -                       | -                         | -                    | -                       | 10,813,598              | 4,504,583            | 1,667,714               |
| 27. Borrowed funds   | 38,534,500                  | 38,124,455           | 45,419,486              | 8,666,667                 | 13,194,086           | 12,925,000              | 75,862,993              | 80,258,356           | 71,240,848              |
| 28. Balances due to group companies                                | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 29. Tax payable  | 128,393                     | -                    | 530,245                 | 151,354                   | 125,976              | -                       | 4,414,030               | 1,892,382            | 1,929,296               |
| 30. Dividends payable  | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 31. Deferred tax liability   | -                           | -                    | -                       | -                         | -                    | 92,350                  | 5,063,386               | 4,841,418            | 3,605,368               |
| 32. Retirement benefit liability                                   | -                           | -                    | -                       | -                         | -                    | -                       | 2,670,744               | 2,604,430            | 2,005,303               |
| 33. Other liabilities  | 17,991,452                  | 17,125,258           | 18,145,554              | 6,948,896                 | 16,485,872           | 15,349,256              | 95,490,027              | 95,645,862           | 81,255,959              |
| <b>34. TOTAL LIABILITIES</b>                                       | <b>902,486,242</b>          | <b>904,406,991</b>   | <b>856,827,590</b>      | <b>15,766,917</b>         | <b>29,805,934</b>    | <b>28,366,606</b>       | <b>1,692,889,788</b>    | <b>1,644,889,042</b> | <b>1,484,508,288</b>    |
| <b>C. SHAREHOLDERS' FUNDS</b>                                      |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 35. Paid up / assigned capital                                     | 30,000,000                  | 30,000,000           | 30,000,000              | 1,886,837                 | 1,886,837            | 1,886,837               | 1,886,837               | 1,886,837            | 1,886,837               |
| 36. Share premium / (discount)                                     | 9,964,132                   | 9,964,132            | 9,964,132               | 15,325,264                | 15,325,264           | 15,325,264              | 15,325,264              | 15,325,264           | 15,325,264              |
| 37. Revaluation reserve  | (161,568)                   | 2,172,269            | (12,900,293)            | -                         | -                    | -                       | (14,455,582)            | (13,124,860)         | (30,197,822)            |
| 38. Retained earnings / accumulated losses                         | 97,250,245                  | 88,868,848           | 107,603,228             | 90,448,883                | 90,653,018           | 66,295,859              | 294,920,402             | 278,516,115          | 245,816,096             |
| 39. Statutory loan loss reserve                                    | 7,125,553                   | 5,199,999            | 1,818,540               | -                         | -                    | -                       | 7,125,553               | 5,199,999            | 2,435,716               |
| 40. Other reserves   | -                           | -                    | -                       | -                         | -                    | -                       | -                       | -                    | -                       |
| 41. Proposed dividends   | -                           | -                    | -                       | 21,700,500                | 21,700,500           | 16,038,118              | 21,700,500              | 21,700,500           | 16,038,118              |
| <b>42. TOTAL SHAREHOLDERS' FUNDS</b>                               | <b>144,178,362</b>          | <b>136,205,248</b>   | <b>136,485,607</b>      | <b>129,361,484</b>        | <b>129,565,619</b>   | <b>99,546,078</b>       | <b>326,502,974</b>      | <b>309,503,855</b>   | <b>251,304,209</b>      |
| 43. Non-controlling interests                                      | -                           | -                    | -                       | -                         | -                    | -                       | 17,154,370              | 16,599,346           | 13,367,828              |
| <b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>               | <b>1,046,664,603</b>        | <b>1,040,612,239</b> | <b>993,313,197</b>      | <b>145,128,401</b>        | <b>159,371,553</b>   | <b>127,912,684</b>      | <b>2,036,547,132</b>    | <b>1,970,992,243</b> | <b>1,749,180,325</b>    |
| <b>II. STATEMENT OF COMPREHENSIVE INCOME</b>                       |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| <b>1. INTEREST INCOME</b>  |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 1.1. Loans and advances  | 14,048,499                  | 58,228,059           | 14,243,678              | -                         | -                    | -                       | 26,583,025              | 105,883,632          | 25,158,206              |
| 1.2. Government securities   | 10,564,822                  | 43,997,577           | 11,305,065              | -                         | -                    | -                       | 15,569,979              | 60,964,125           | 15,201,885              |
| 1.3. Deposits and placements with banking institutions             | 967,592                     | 2,267,049            | 686,769                 | 488,391                   | 1,265,121            | 561,167                 | 1,277,860               | 5,963,506            | 1,306,633               |
| 1.4. Other interest income   | 27,515                      | 116,741              | 29,593                  | -                         | -                    | -                       | 366,053                 | 827,108              | 222,098                 |
| <b>1.5. Total interest income</b>                                  | <b>25,608,428</b>           | <b>104,609,426</b>   | <b>26,265,105</b>       | <b>488,391</b>            | <b>1,265,121</b>     | <b>561,167</b>          | <b>43,796,917</b>       | <b>173,638,371</b>   | <b>41,888,822</b>       |
| <b>2. INTEREST EXPENSES</b>  |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 2.1. Customer deposits   | 5,892,577                   | 27,135,459           | 8,746,913               | -                         | -                    | -                       | 8,062,613               | 35,684,273           | 11,445,553              |
| 2.2. Deposits and placements from banking institutions             | 8,247                       | 305,587              | 31,753                  | -                         | -                    | -                       | 578,531                 | 1,415,545            | 252,143                 |
| 2.3. Other interest expense  | 969,301                     | 4,633,609            | 1,143,146               | 311,362                   | 1,291,783            | 352,161                 | 2,134,721               | 9,599,295            | 1,620,639               |
| <b>2.4. Total interest expenses</b>                                | <b>6,870,125</b>            | <b>32,074,655</b>    | <b>9,921,812</b>        | <b>311,362</b>            | <b>1,291,783</b>     | <b>352,161</b>          | <b>10,775,865</b>       | <b>46,699,113</b>    | <b>13,318,335</b>       |
| <b>3. NET INTEREST INCOME</b>                                      | <b>18,738,303</b>           | <b>72,534,771</b>    | <b>16,343,293</b>       | <b>177,029</b>            | <b>(26,662)</b>      | <b>209,006</b>          | <b>33,021,052</b>       | <b>126,939,258</b>   | <b>28,570,487</b>       |
| <b>4. NON-INTEREST INCOME</b>                                      |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 4.1. Fees and commissions income on loans & advances               | 2,274,069                   | 9,482,967            | 2,330,617               | -                         | -                    | -                       | 3,381,128               | 11,300,531           | 2,679,983               |
| 4.2. Other fees and commissions income                             | 3,374,228                   | 13,385,132           | 3,115,817               | -                         | -                    | -                       | 13,741,012              | 48,451,229           | 10,759,468              |
| 4.3. Foreign exchange trading income                               | 892,301                     | 2,643,250            | 669,974                 | -                         | -                    | -                       | 3,331,253               | 15,651,129           | 2,692,302               |
| 4.4. Dividend income   | -                           | 340,425              | -                       | -                         | 47,575,154           | -                       | -                       | -                    | -                       |
| 4.5. Other income  | 1,878,795                   | 10,206,590           | 1,448,980               | (219,200)                 | (58,978)             | (47,394)                | 1,836,638               | 15,397,738           | 3,477,596               |
| <b>4.6. Total non-interest income</b>                              | <b>8,419,393</b>            | <b>36,058,364</b>    | <b>7,565,388</b>        | <b>(219,200)</b>          | <b>47,516,176</b>    | <b>(47,394)</b>         | <b>22,290,031</b>       | <b>90,800,627</b>    | <b>19,609,349</b>       |
| <b>5. TOTAL OPERATING INCOME</b>                                   | <b>27,157,696</b>           | <b>108,593,135</b>   | <b>23,908,681</b>       | <b>(42,171)</b>           | <b>47,489,514</b>    | <b>161,612</b>          | <b>55,311,083</b>       | <b>217,739,885</b>   | <b>48,179,836</b>       |
| <b>6. OPERATING EXPENSES</b>                                       |                             |                      |                         |                           |                      |                         |                         |                      |                         |
| 6.1. Loan loss provision   | 1,920,100                   | 10,871,869           | 1,891,797               | -                         | -                    | -                       | 2,799,281               | 14,485,766           | 3,371,091               |
| 6.2. Staff costs   | 5,617,665                   | 20,523,379           | 4,606,269               | 4,506                     | 59,673               | 21,149                  | 11,710,483              | 39,564,847           | 8,696,466               |
| 6.3. Directors' emoluments   | 42,641                      | 80,864               | 8,483                   | 31,665                    | 88,855               | 15,325                  | 177,570                 | 421,467              | 61,799                  |
| 6.4. Rental charges  | 79,863                      | 375,564              | 96,780                  | 330                       | 1,291                | 1,574                   | 74,179                  | 562,907              | 127,640                 |
| 6.5. Depreciation on property and equipment                        | 836,647                     | 3,260,484            | 770,863                 | 504                       | 1,968                | 489                     | 1,783,009               | 7,104,174            | 1,643,813               |
| 6.6. Amortisation charges  | 536,888                     | 1,898,973            | 410,073                 | -                         | -                    | -                       | 691,383                 | 2,671,986            | 595,663                 |

|       |  | EQUITY BANK (KENYA) LIMITED               |  |   | EQUITY GROUP HOLDINGS PLC                 |  |   |   |  |   |
|-------|--|---|--|---|---|--|---|---|--|---|
|       |  | BANK                                      |  |   | COMPANY                                   |  |   | GROUP                                     |  |   |
| II.   | STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)                                    | 31 Mar 2026<br>Shs. '000'<br>(Un-Audited) | 31 Dec 2025<br>Shs. '000'<br>(Audited) | 31 Mar 2025<br>Shs. '000'<br>(Un-Audited) | 31 Mar 2026<br>Shs. '000'<br>(Un-Audited) | 31 Dec 2025<br>Shs. '000'<br>(Audited) | 31 Mar 2025<br>Shs. '000'<br>(Un-Audited) | 31 Mar 2026<br>Shs. '000'<br>(Un-Audited) | 31 Dec 2025<br>Shs. '000'<br>(Audited) | 31 Mar 2025<br>Shs. '000'<br>(Un-Audited) |
| 6.7.  | Other operating expenses   | 6,192,651                                 | 27,551,432                             | 6,251,859                                 | 132,735                                   | 937,160                                | 87,754                                    | 13,558,961                                | 60,814,088                             | 15,003,308                                |
| 6.8.  | <b>Total operating expenses</b>  | <b>15,226,455</b>                         | <b>64,562,565</b>                      | <b>14,036,124</b>                         | <b>169,740</b>                            | <b>1,088,947</b>                       | <b>126,291</b>                            | <b>30,794,866</b>                         | <b>125,625,235</b>                     | <b>29,499,780</b>                         |
| 7.    | <b>Profit / (loss) before tax and exceptional items</b>                          | <b>11,931,241</b>                         | <b>44,030,570</b>                      | <b>9,872,557</b>                          | <b>(211,911)</b>                          | <b>46,400,567</b>                      | <b>35,321</b>                             | <b>24,516,217</b>                         | <b>92,114,650</b>                      | <b>18,680,056</b>                         |
| 8.    | Exceptional items  | -   | -                                      | -   | -   | -                                      | -   | -   | -                                      | -   |
| 9.    | <b>Profit / (loss) after exceptional items</b>                                   | <b>11,931,241</b>                         | <b>44,030,570</b>                      | <b>9,872,557</b>                          | <b>(211,911)</b>                          | <b>46,400,567</b>                      | <b>35,321</b>                             | <b>24,516,217</b>                         | <b>92,114,650</b>                      | <b>18,680,056</b>                         |
| 10.   | Current tax  | (3,171,548)                               | (7,253)                                | (1,084,272)                               | (92,385)                                  | (568,493)                              | -   | (6,799,862)                               | (12,388,870)                           | (2,965,912)                               |
| 11.   | Deferred tax   | 1,547,259                                 | (4,828,481)                            | (256,529)                                 | 100,161                                   | 250,311                                | (10,597)                                  | 1,337,279                                 | (4,177,798)                            | (366,233)                                 |
| 12.   | <b>Profit / (loss) after tax and exceptional items</b>                           | <b>10,306,952</b>                         | <b>39,194,836</b>                      | <b>8,531,756</b>                          | <b>(204,135)</b>                          | <b>46,082,385</b>                      | <b>24,724</b>                             | <b>19,053,634</b>                         | <b>75,547,982</b>                      | <b>15,347,911</b>                         |
| 12.1  | Minority Interest  | -   | -                                      | -   | -   | -                                      | -   | (723,678)                                 | (3,584,174)                            | (547,459)                                 |
| 13.   | <b>Profit/(loss) after tax and exceptional items and minority interest</b>       | <b>10,306,952</b>                         | <b>39,194,836</b>                      | <b>8,531,756</b>                          | <b>(204,135)</b>                          | <b>46,082,385</b>                      | <b>24,724</b>                             | <b>18,329,956</b>                         | <b>71,963,808</b>                      | <b>14,800,452</b>                         |
| 14.   | <b>Other comprehensive income</b>  |   |  |   |   |  |   |   |  |   |
| 14.1. | Gains / (losses) from translating the financial statements of foreign operations | -   | -                                      | -   | -   | -                                      | -   | 2,612,582                                 | (3,134,856)                            | (4,098,919)                               |
| 14.2. | Fair value changes in FVOCI  | (2,333,837)                               | 19,924,302                             | 4,851,740                                 | -   | -                                      | -   | (5,633,292)                               | 33,077,336                             | 9,376,056                                 |
| 14.3. | Remeasurement of defined benefit obligation                                      | -   | -                                      | -   | -   | -                                      | -   | -   | (417,638)                              | -   |
| 14.4. | Share of other comprehensive income of associates                                | -   | -                                      | -   | -   | -                                      | -   | -   | -                                      | -   |
| 14.5. | Income tax relating to components of other comprehensive income                  | -   | -                                      | -   | -   | -                                      | -   | 1,689,988                                 | (9,797,909)                            | (2,812,817)                               |
| 15.   | <b>Other comprehensive income for the year net of tax</b>                        | <b>(2,333,837)</b>                        | <b>19,924,302</b>                      | <b>4,851,740</b>                          | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>(1,330,722)</b>                        | <b>19,726,933</b>                      | <b>2,464,320</b>                          |
| 16.   | <b>Total comprehensive income for the year</b>                                   | <b>7,973,115</b>                          | <b>59,119,138</b>                      | <b>13,383,496</b>                         | <b>(204,135)</b>                          | <b>46,082,385</b>                      | <b>24,724</b>                             | <b>17,722,912</b>                         | <b>95,274,915</b>                      | <b>17,812,231</b>                         |
|       | <b>EARNINGS PER SHARE- BASIC &amp; DILUTED</b>                                   | 343.57                                    | 1,306.49                               | 284.39                                    | (0.05)                                    | 12.21                                  | 0.01                                      | 4.86                                      | 19.07                                  | 3.92                                      |
|       | <b>DIVIDEND PER SHARE -DECLARED</b>  | -   | 1,533.87                               | -   | -   | 5.75                                   | -   | -   | 5.75                                   | -   |
| III.  | <b>OTHER DISCLOSURES</b>   |   |  |   |   |  |   |   |  |   |
| 1.    | <b>NON PERFORMING LOANS AND ADVANCES</b>   |   |  |   |   |  |   |   |  |   |
| a)    | Gross non performing loans and advances  | 82,670,980                                | 84,695,926                             | 99,269,841                                | -   | -                                      | -   | 109,549,754                               | 110,096,968                            | 132,787,649                               |
| b)    | Less: interest in suspense   | 22,299,751                                | 21,556,126                             | 23,911,991                                | -   | -                                      | -   | 25,720,374                                | 25,795,534                             | 29,081,207                                |
| c)    | <b>Total non-performing loans and advances (a-b)</b>                             | <b>60,371,229</b>                         | <b>63,139,800</b>                      | <b>75,357,850</b>                         | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>83,829,380</b>                         | <b>84,301,434</b>                      | <b>103,706,442</b>                        |
| d)    | Less: loan loss provision  | 34,111,651                                | 31,486,542                             | 36,017,983                                | -   | -                                      | -   | 49,279,596                                | 47,754,923                             | 51,287,667                                |
| e)    | <b>Net non- performing loans (c-d)</b>   | <b>26,259,578</b>                         | <b>31,653,258</b>                      | <b>39,339,867</b>                         | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>34,549,784</b>                         | <b>36,546,511</b>                      | <b>52,418,775</b>                         |
| f)    | Discounted value of securities   | 22,379,040                                | 27,773,749                             | 36,736,619                                | -   | -                                      | -   | 30,379,695                                | 32,667,002                             | 49,182,496                                |
| g)    | <b>Net NPLs exposure (e-f)</b>   | <b>3,880,538</b>                          | <b>3,879,509</b>                       | <b>2,603,248</b>                          | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>4,170,089</b>                          | <b>3,879,509</b>                       | <b>3,236,279</b>                          |
| 2)    | <b>INSIDER LOANS AND ADVANCES</b>  |   |  |   |   |  |   |   |  |   |
| a)    | Directors, shareholders and associates   | 5,758,219                                 | 5,861,604                              | 6,630,754                                 | -   | -                                      | -   | 10,080,503                                | 9,250,730                              | 8,316,190                                 |
| b)    | Employees  | 9,370,702                                 | 9,231,782                              | 9,278,271                                 | -   | -                                      | -   | 20,971,887                                | 20,517,498                             | 18,254,145                                |
| c)    | <b>Total insider loans and advances and other facilities</b>                     | <b>15,128,921</b>                         | <b>15,093,386</b>                      | <b>15,909,025</b>                         | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>31,052,390</b>                         | <b>29,768,228</b>                      | <b>26,570,335</b>                         |
| 3.    | <b>OFF BALANCE SHEET ITEMS</b>   |   |  |   |   |  |   |   |  |   |
| a)    | Letter of credit, guarantees and acceptances                                     | 148,850,819                               | 132,320,101                            | 66,871,960                                | -   | -                                      | -   | 270,314,728                               | 267,096,928                            | 187,992,912                               |
| b)    | Forwards, swaps and options  | 6,778,483                                 | 4,818,592                              | 8,930,951                                 | -   | -                                      | -   | 12,865,479                                | 12,042,578                             | 36,180,270                                |
| c)    | Other contingent liabilities   | -   | -                                      | -   | -   | -                                      | -   | -   | -                                      | -   |
| d)    | <b>Total contingent liabilities</b>  | <b>155,629,302</b>                        | <b>137,138,693</b>                     | <b>75,802,911</b>                         | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>283,180,207</b>                        | <b>279,139,506</b>                     | <b>224,173,182</b>                        |
| 4.    | <b>CAPITAL STRENGTH</b>  |   |  |   |   |  |   |   |  |   |
| a)    | <b>Core capital</b>  | 125,719,888                               | 122,173,989                            | 135,257,431                               | -   | -                                      | -   | 288,930,511                               | 298,286,720                            | 240,782,549                               |
| b)    | Minimum statutory capital  | 3,000,000                                 | 3,000,000                              | 1,000,000                                 | -   | -                                      | -   | 3,000,000                                 | 3,000,000                              | 4,173,124                                 |
| c)    | <b>Excess / (deficiency)</b>   | <b>122,719,888</b>                        | <b>119,173,989</b>                     | <b>134,257,431</b>                        | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>285,930,511</b>                        | <b>295,286,720</b>                     | <b>236,609,425</b>                        |
| d)    | Supplementary capital  | 18,761,444                                | 17,796,054                             | 17,652,550                                | -   | -                                      | -   | 23,253,666                                | 22,898,721                             | 25,321,032                                |
| e)    | <b>Total capital (a+d)</b>   | <b>144,481,332</b>                        | <b>139,970,043</b>                     | <b>152,909,981</b>                        | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>312,184,177</b>                        | <b>321,185,441</b>                     | <b>266,103,581</b>                        |
| f)    | <b>Total risk weighted assets</b>  | <b>871,277,644</b>                        | <b>850,486,505</b>                     | <b>844,186,383</b>                        | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>1,636,092,624</b>                      | <b>1,564,832,050</b>                   | <b>1,456,877,878</b>                      |
|       | <b>RATIOS</b>  |   |  |   |   |  |   |   |  |   |
| g)    | <b>Core capital / total deposit liabilities</b>                                  | <b>14.8%</b>                              | <b>14.4%</b>                           | <b>17.1%</b>                              | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>19.5%</b>                              | <b>20.5%</b>                           | <b>18.2%</b>                              |
| h)    | Minimum statutory ratio  | 8.0%                                      | 8.0%                                   | 8.0%                                      | -   | -                                      | -   | 8.0%                                      | 8.0%                                   | 8.0%                                      |
| i)    | <b>Excess / (deficiency) (g-h)</b>   | <b>6.8%</b>                               | <b>6.4%</b>                            | <b>9.1%</b>                               | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>11.5%</b>                              | <b>12.5%</b>                           | <b>10.2%</b>                              |
| j)    | <b>Core capital / total risk weighted assets</b>                                 | <b>14.4%</b>                              | <b>14.4%</b>                           | <b>16.0%</b>                              | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>17.7%</b>                              | <b>19.1%</b>                           | <b>16.5%</b>                              |
| k)    | Minimum statutory ratio  | 10.5%                                     | 10.5%                                  | 10.5%                                     | -   | -                                      | -   | 10.5%                                     | 10.5%                                  | 10.5%                                     |
| l)    | <b>Excess / (deficiency) (j-k)</b>   | <b>3.9%</b>                               | <b>3.9%</b>                            | <b>5.5%</b>                               | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>7.2%</b>                               | <b>8.6%</b>                            | <b>6.0%</b>                               |
| m)    | <b>Total capital/ total risk weighted assets</b>                                 | <b>16.6%</b>                              | <b>16.5%</b>                           | <b>18.1%</b>                              | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>19.1%</b>                              | <b>20.5%</b>                           | <b>18.3%</b>                              |
| n)    | Minimum statutory ratio  | 14.5%                                     | 14.5%                                  | 14.5%                                     | -   | -                                      | -   | 14.5%                                     | 14.5%                                  | 14.5%                                     |
| o)    | <b>Excess / (deficiency) (m-n)</b>   | <b>2.1%</b>                               | <b>2.0%</b>                            | <b>3.6%</b>                               | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>4.6%</b>                               | <b>6.0%</b>                            | <b>3.8%</b>                               |
| 5.    | <b>LIQUIDITY</b>   |   |  |   |   |  |   |   |  |   |
| a)    | <b>Liquidity ratio</b>   | <b>81.5%</b>                              | <b>77.3%</b>                           | <b>74.4%</b>                              | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>64.7%</b>                              | <b>64.7%</b>                           | <b>58.5%</b>                              |
| b)    | Minimum statutory ratio  | 20.0%                                     | 20.0%                                  | 20.0%                                     | -   | -                                      | -   | 20.0%                                     | 20.0%                                  | 20.0%                                     |
| c)    | <b>Excess / (deficiency) (a-b)</b>   | <b>61.5%</b>                              | <b>57.3%</b>                           | <b>54.4%</b>                              | <b>-</b>                                  | <b>-</b>                               | <b>-</b>                                  | <b>44.7%</b>                              | <b>44.7%</b>                           | <b>38.5%</b>                              |



Most Admired Financial Services Brand in Africa-2024



Position 19 in Africa  
Position 1 in East Africa  
Position 9 on liquidity  
Position 3 on soundness (Capital Assets to Assets ratio)



1<sup>st</sup> strongest African banking brand (2025)  
2<sup>nd</sup> strongest banking brand in the world (2024)  
Most valuable brand in Kenya (2024 & 2025)  
10<sup>th</sup> most valuable banking brand in Africa (2024)



Best Bank for Corporate Responsibility in Africa (2022, 2023 & 2024)  
Best Bank for Corporate Responsibility in Kenya (2022, 2023 & 2024)  
Overall Best Bank in Kenya (2023 & 2024)  
Best Bank for SMEs in Kenya (2023 & 2024)



Equity Bancassurance Intermediary Limited  
Best Bancassurance Intermediary Ltd - 1<sup>st</sup> Runner Up  
Risk Management Award - 1<sup>st</sup> Runner Up  
Best Bancassurance Intermediary in Life Products - 2<sup>nd</sup> Runner Up

Equity Life Assurance (K) Limited  
Life Insurer of the Year - Winner  
Most Customer-centric Underwriter - Winner  
Claims Settlement Award - Winner  
Best Insurance Company in Ecosystem Partnerships and Cross-Industry Collaboration - Winner  
Insurance Company in Sustainable CSR - 1<sup>st</sup> Runner Up  
Best Insurance Company in Technology Application - 1<sup>st</sup> Runner Up



CEO of the Year - Dr. James Mwangi (6 years running)  
Best Bank in Asset Financing-Winner (9 years running)  
Best Commercial Bank in Microfinance (9 years running)  
Best Bank in Sustainable Corporate Social Responsibility-Winner (8 years running)  
Best Bank in Agriculture and livestock Financing-Winner (6 years running)

Special Judges Award for Product Innovation-Winner (6 years running)  
Overall Best Bank- Winner (9 years running)  
Best Bank in Retail Banking- Winner (8 years running)  
Best Bank in SME Banking-Winner (3 years running)  
Best Bank in Financial Literacy Programs-(Winner)  
Best Bank in Mortgage Financing-Winner  
Best Bank in Tier One - 1<sup>st</sup> Runner Up

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website <https://equitygroupholdings.com/investor-relations/>. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed: \_\_\_\_\_  
Prof. Isaac Macharia  
Group Chairman

Signed: \_\_\_\_\_  
Dr. James Mwangi, CBS  
Group Managing Director & CEO