

EQUITY GROUP HOLDINGS PLC AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2025



	EQUITY BANK (KENYA) LIMITED		EQUITY GROUP HOLDINGS PLC			
	BANK		COMPANY		GROUP	
	31 Dec 2025 Shs. '000' (Audited)	31 Dec 2024 Shs. '000' (Audited)	31 Dec 2025 Shs. '000' (Audited)	31 Dec 2024 Shs. '000' (Audited)	31 Dec 2025 Shs. '000' (Audited)	31 Dec 2024 Shs. '000' (Audited)
I. STATEMENT OF FINANCIAL POSITION						
A. ASSETS						
1. Cash (both local & foreign)	19,229,402	20,423,684	51,931,366	22,147,817	74,384,730	99,913,282
2. Balances due from Central Bank of Kenya	63,265,776	27,024,154	-	-	63,265,776	27,024,154
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4. Financial assets at fair value through profit and loss	-	-	-	-	-	-
5. Investment securities:	410,922,743	385,404,557	-	-	577,782,541	511,981,731
a) Amortised Cost:	7,872,079	8,556,572	-	-	84,634,324	36,860,918
a. Kenya Government securities	7,872,079	8,556,572	-	-	36,048,213	29,708,958
b. Other securities	-	-	-	-	48,586,111	7,151,960
b) Fair value through other comprehensive income (FVOCI):	403,050,664	376,847,985	-	-	493,148,217	475,120,813
a. Kenya Government securities	299,245,918	271,197,534	-	-	299,245,695	271,197,534
b. Other securities	103,804,746	105,650,451	-	-	193,882,522	203,923,279
6. Deposits and balances due from local banking institutions	3,870,000	4,460,726	-	-	98,509,584	80,238,029
7. Deposits and balances due from banking institutions abroad	55,024,672	80,736,470	-	-	153,202,270	137,433,138
8. Tax recoverable	3,029,398	545,035	-	266,211	4,287,953	2,949,367
9. Loans and advances to customers (net)	409,447,447	422,258,658	-	-	882,457,036	819,235,956
10. Balances due from group companies	2,924,377	3,714,172	-	-	-	-
11. Investments in associates	-	-	-	-	-	-
12. Investments in subsidiary companies	100,000	100,000	104,216,459	101,632,459	-	-
13. Investments in joint ventures	-	-	-	-	-	-
14. Investment properties	-	-	-	-	5,897,305	6,087,403
15. Property and equipment	8,159,307	8,068,060	4,167	5,930	24,995,970	23,392,708
16. Prepaid lease rentals	-	-	-	-	-	-
17. Intangible assets	11,096,139	12,362,632	-	-	19,689,309	14,907,894
18. Deferred tax asset	16,065,743	29,433,210	168,558	-	21,222,956	35,496,553
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	37,477,235	33,148,372	3,051,003	4,017,321	45,296,813	45,964,213
21. TOTAL ASSETS	1,040,612,239	1,027,679,730	159,371,553	128,069,738	1,970,992,243	1,804,624,428
B. LIABILITIES						
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-
23. Customer deposits	705,877,298	643,218,523	-	-	1,455,142,011	1,399,648,121
24. Deposits and balances due to local banking institutions	-	7,136	-	-	-	7,136
25. Deposits and balances due to foreign banking institutions	143,279,980	198,321,591	-	-	-	-
26. Other money market deposits	-	2,015,264	-	-	4,504,583	3,746,817
27. Borrowed funds	38,124,455	45,945,041	13,194,086	13,225,010	80,258,356	70,517,785
28. Balances due to group companies	-	-	-	-	-	-
29. Tax payable	-	-	125,976	-	1,892,382	618,893
30. Dividends payable	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	83,749	4,841,418	3,295,990
32. Retirement benefit liability	-	-	-	-	2,604,430	2,163,083
33. Other liabilities	17,125,258	15,070,065	16,485,872	15,239,510	95,645,862	77,760,509
34. TOTAL LIABILITIES	904,406,991	904,577,620	29,805,934	28,548,269	1,644,889,042	1,557,758,334
C. SHAREHOLDER'S FUNDS						
35. Paid up / assigned capital	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	2,172,269	(17,752,033)	-	-	(13,124,860)	(32,662,142)
38. Retained earnings / accumulated losses	88,868,848	100,890,011	90,653,018	66,271,250	278,516,115	232,834,184
39. Statutory loan loss reserve	5,199,999	-	-	-	5,199,999	617,176
40. Other reserves	-	-	-	-	-	-
41. Proposed dividends	-	-	21,700,500	16,038,118	21,700,500	16,038,118
42. TOTAL SHAREHOLDERS' FUNDS	136,205,248	123,102,110	129,565,619	99,521,469	309,503,855	234,039,437
43. Non controlling interests	-	-	-	-	16,599,346	12,826,657
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,040,612,239	1,027,679,730	159,371,553	128,069,738	1,970,992,243	1,804,624,428
II. STATEMENT OF COMPREHENSIVE INCOME						
1. INTEREST INCOME						
1.1 Loans and advances	58,228,059	60,841,576	-	-	105,883,632	107,672,324
1.2 Government securities	43,997,577	42,824,987	-	-	60,964,125	56,481,009
1.3 Deposits and placements with banking institutions	2,267,049	3,636,526	1,265,121	1,389,327	5,963,506	5,514,141
1.4 Other interest income	116,741	125,613	-	-	827,108	617,527
1.5 Total interest income	104,609,426	107,428,702	1,265,121	1,389,327	173,638,371	170,285,001
2. INTEREST EXPENSES						
2.1 Customer deposits	27,135,459	39,942,246	-	-	35,684,273	48,483,928
2.2 Deposits and placements from banking institutions	305,587	3,150,711	-	-	1,415,545	4,604,884
2.3 Other interest expense	4,633,609	7,846,433	1,291,783	1,416,290	9,599,295	8,486,418
2.4 Total interest expenses	32,074,655	50,939,390	1,291,783	1,416,290	46,699,113	61,575,230
3. NET INTEREST INCOME	72,534,771	56,489,312	(26,662)	(26,963)	126,939,258	108,709,771
4. NON-INTEREST INCOME						
4.1 Fees and commissions income on loans & advances	9,482,967	8,741,365	-	-	11,300,531	10,559,291
4.2 Other fees and commissions income	13,385,132	13,457,526	-	-	48,451,229	44,821,260
4.3 Foreign exchange trading income	2,643,250	3,960,235	-	-	15,651,129	12,587,386
4.4 Dividend income	340,425	300,000	47,575,154	20,464,158	-	-
4.5 Other income	10,206,590	6,323,071	(58,978)	2,201,343	15,397,738	17,104,390
4.6 Total non-interest income	36,058,364	32,782,197	47,516,176	22,665,501	90,800,627	85,072,327
5. TOTAL OPERATING INCOME	108,593,135	89,271,509	47,489,514	22,638,538	217,739,885	193,782,098
6. OPERATING EXPENSES						
6.1 Loan loss provision	10,871,869	8,498,192	-	-	14,485,766	20,176,301
6.2 Staff costs	20,523,379	17,564,722	59,673	81,072	39,564,847	33,269,806
6.3 Directors' emoluments	80,864	87,058	88,855	87,247	421,467	395,741
6.4 Rental charges	375,564	310,187	1,291	1,578	562,907	366,347
6.5 Depreciation on property and equipment	3,260,484	2,645,746	1,968	1,947	7,104,174	5,961,012
6.6 Amortisation charges	1,898,973	1,516,457	-	-	2,671,986	2,179,079
6.7 Other operating expenses	27,551,432	31,988,321	937,160	983,790	60,814,088	70,693,857
6.8 Total operating expenses	64,562,565	62,610,683	1,088,947	1,155,634	125,625,235	133,042,143
7.0 Profit / (loss) before tax and exceptional items	44,030,570	26,660,826	46,400,567	21,482,904	92,114,650	60,739,955
8.0 Exceptional items	-	-	-	-	-	-
9.0 Profit / (loss) after exceptional items	44,030,570	26,660,826	46,400,567	21,482,904	92,114,650	60,739,955
10. Current tax	(7,253)	(4,075,715)	(568,493)	250,311	(12,388,870)	(12,139,693)
11. Deferred tax	(4,828,481)	1,486,769	250,311	(1,170,536)	(4,177,798)	223,096
12. Profit / (loss) after tax and exceptional items	39,194,836	24,071,880	46,082,385	20,312,368	75,547,982	48,823,358
12.1 Non-controlling interest	-	-	-	-	(3,584,174)	(2,273,839)
13. Profit / (loss) after tax and exceptional items and minority interest	39,194,836	24,071,880	46,082,385	20,312,368	71,963,808	46,549,519
14. Other comprehensive income						
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	(3,134,856)	(22,821,026)
14.2 Fair value changes in FVOCI financial assets	19,924,302	15,763,591	-	-	33,077,336	23,193,730
14.3 Remeasurement of defined benefit obligation	-	-	-	-	(417,638)	1,588,815
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	(9,797,909)	(6,958,119)
15. Other comprehensive income for the year net of tax	19,924,302	15,763,591	-	-	19,726,933	(4,996,600)
16. Total comprehensive income for the year	59,119,138	39,835,471	46,082,385	20,312,368	95,274,915	43,826,758
EARNINGS PER SHARE- BASIC & DILUTED	1,306.49	802.40	12.21	5.38	19.07	12.34
DIVIDEND PER SHARE -DECLARED	1,533.87	583.33	5.75	4.25	5.75	4.25

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III. OTHER DISCLOSURES						
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross non performing loans and advances	84,695,926	92,985,027	-	-	110,096,968	121,997,045
b) Less interest in suspense	21,556,126	21,483,288	-	-	25,795,534	26,039,630
c) Total non-performing loans and advances (a-b)	63,139,800	71,501,739	-	-	84,301,434	95,957,415
d) Less loan loss provision	31,486,542	35,044,570	-	-	47,754,923	51,661,585
e) Net non-performing loans (c-d)	31,653,258	36,457,169	-	-	36,546,511	44,295,830
f) Discounted value of securities	27,773,749	35,686,338	-	-	32,667,002	43,525,000
g) Net NPLs exposure (e-f)	3,879,509	770,830	-	-	3,879,509	770,830
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	5,861,604	6,642,766	-	-	9,250,730	8,317,725
b) Employees	9,231,782	9,158,521	-	-	20,517,498	19,089,037
c) Total insider loans and advances and other facilities	15,093,386	15,801,287	-	-	29,768,228	27,406,762
3) OFF BALANCE SHEET ITEMS						
a) Letter of credit, guarantees and acceptances	132,320,101	75,275,933	-	-	267,096,928	133,158,381
b) Forwards, swaps and options	4,818,592	2,667,361	-	-	12,042,578	53,911,356
c) Other contingent liabilities	-	-	-	-	-	-
d) Total contingent liabilities	137,138,693	77,943,294	-	-	279,139,506	187,069,737
4) CAPITAL STRENGTH						
a) Core capital	122,173,989	132,336,448	-	-	298,286,720	251,503,364
b) Minimum statutory capital	3,000,000	1,000,000	-	-	3,000,000	1,000,000
c) Excess / (deficiency) (a-b)	119,173,989	131,336,448</				