

STATEMENT OF FINANCIAL POSITION					GROUP			
	30.06.2024 KShs '000 Un-audited	31.03.2024 KShs '000 Un-audited	31.12.2023 KShs '000 Audited	30.06.2023 KShs '000 Un-audited	30.06.2024 KShs '000 Un-audited	31.03.2024 KShs '000 Un-audited	31.12.2023 KShs '000 Audited	30.06.2023 KShs '000 Un-audited
ASSETS								
Cash (both local and foreign)	3,103,942	3,078,939	3,996,876	3,652,960	3,103,942	3,078,939	3,996,876	3,652,960
Balances due from Central Bank of Kenya	10,260,289	16,792,722	38,904,879	9,886,203	10,260,289	16,792,722	38,904,879	9,886,203
Kenya Government and other securities held for dealing purposes	9,551,979	18,617,201	5,740,496	1,385,790	9,551,979	18,617,201	5,740,496	1,385,790
Financial assets at fair value through profit and loss	4,834,340	4,928,306	953,023	745,304	4,834,340	4,928,306	953,023	745,304
Investment Securities:								
a) Amortised cost:								
i. Kenya Government securities	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)								
i. Kenya Government securities	62,074,969	50,340,754	63,834,200	69,300,569	62,074,969	50,340,754	63,834,200	69,300,569
ii. Other securities	-	-	-	-	-	-	-	-
Deposits and balances due from local banking institutions	-	8,826,708	3,339,369	2,800,771	-	8,826,708	3,339,369	2,800,771
Deposits and balances due from banking institutions abroad	528,491	346,446	618,409	982,154	528,491	346,446	618,409	982,154
Tax recoverable	879,013	1,060,570	1,052,843	2,737,287	978,687	1,198,928	1,185,327	2,876,324
Loans and advances to customers (net)	149,309,000	153,576,269	163,161,777	145,444,151	149,309,000	153,576,269	163,161,777	145,444,151
Balances due from banking institutions in the group	117,201,279	117,622,219	129,675,405	109,544,892	117,320,066	117,221,307	129,253,610	109,369,561
Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	145,243	145,243	145,243	145,243	-	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-
Property and equipment	3,463,398	3,269,431	3,168,118	3,120,460	3,463,398	3,269,431	3,168,118	3,120,460
Prepaid lease rentals	-	-	-	-	-	-	-	-
Intangible assets	5,338,843	5,500,734	5,016,586	4,743,991	5,338,843	5,500,734	5,016,586	4,743,991
Deferred tax asset	3,191,967	2,136,277	3,624,168	2,616,707	3,260,054	2,187,459	3,664,743	2,685,188
Retirement benefit asset	8,101	-	-	-	8,101	-	-	-
Other assets	7,138,798	5,352,324	6,047,186	4,601,897	7,251,479	5,455,746	6,124,762	4,683,803
TOTAL ASSETS	377,029,652	391,594,143	429,278,578	361,708,379	377,283,638	391,340,950	428,962,175	361,677,229
LIABILITIES								
Balances due to Central Bank of Kenya	17,042,288	-	-	5,989,102	17,042,288	-	-	5,989,102
Customer deposits	276,402,120	306,007,528	342,853,241	283,668,419	276,402,120	306,007,528	342,853,241	283,668,419
Deposits and balances due to local banking institutions	56,091	61,037	4,167,441	2,595,714	56,091	61,037	4,167,441	2,595,714
Deposits and balances due to foreign banking institutions	568,548	221,432	159,604	687,255	568,548	221,432	159,604	687,255
Other money market deposits	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	9,768,676	5,707,383	10,368,876	5,916,436	9,033,471	4,707,688	9,757,711	5,356,918
Tax payable	1,135,288	765,125	-	-	1,246,530	910,527	-	-
Dividends payable	179,885	180,449	182,320	208,035	179,885	180,449	182,320	208,035
Deferred tax liability	-	-	-	-	-	-	-	-
Retirement benefit liability	-	52,030	48,892	43,404	-	52,030	48,892	43,404
Other liabilities	8,623,958	11,220,331	10,239,896	5,981,081	8,643,374	11,236,030	10,260,699	5,995,455
TOTAL LIABILITIES	313,776,854	324,215,315	368,020,270	305,089,446	313,172,307	323,376,721	367,429,908	304,544,302
SHAREHOLDERS' FUNDS								
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
Share premium/(discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	725,874	727,978	730,082	873,794	725,874	727,978	730,082	873,794
Retained earnings/(accumulated losses)	47,139,656	45,851,574	40,544,690	43,606,547	47,998,189	46,436,975	40,818,649	44,120,541
Statutory loan loss reserves	-	-	-	892,448	-	-	-	892,448
Other reserves (fair value)	346,343	104,306	(753,453)	(663,044)	346,343	104,306	(753,453)	(663,044)
Proposed dividends	3,106,575	8,775,254	8,775,254	-	3,106,575	8,775,254	8,775,254	-
Capital grants	1,972,670	1,958,036	2,000,055	1,947,508	1,972,670	1,958,036	2,000,055	1,947,508
TOTAL SHAREHOLDERS' FUNDS	63,252,798	67,378,828	61,258,308	56,618,933	64,111,331	67,964,229	61,532,267	57,132,927
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	377,029,652	391,594,143	429,278,578	361,708,379	377,283,638	391,340,950	428,962,175	361,677,229

STATEMENT OF COMPREHENSIVE INCOME								
INTEREST INCOME								
Loans and advances	11,494,225	5,730,196	18,128,727	8,013,343	11,494,225	5,730,196	18,128,727	8,013,343
Government securities	4,266,288	2,030,901	8,267,420	4,817,164	4,266,288	2,030,901	8,267,420	4,817,164
Deposits and placements with banking institutions	3,468,360	1,760,889	5,956,023	2,540,168	3,468,360	1,760,889	5,956,023	2,540,168
Other interest income	-	-	-	-	-	-	-	-
Total interest income	19,228,873	9,521,986	32,352,170	15,370,675	19,228,873	9,521,986	32,352,170	15,370,675
INTEREST EXPENSES								
Customer deposits	2,207,638	1,095,551	2,612,431	1,158,725	2,196,467	1,089,873	2,610,769	1,157,420
Deposits and placements from banking institutions	167,024	61,529	154,325	112,998	167,024	61,529	154,325	112,998
Other interest expenses	346,582	97,986	261,989	248,829	346,582	97,986	261,989	248,829
Total interest expenses	2,721,244	1,255,066	3,028,745	1,520,552	2,710,073	1,249,388	3,027,083	1,519,247
NET INTEREST INCOME/(LOSS)	16,507,629	8,266,920	29,323,425	13,850,123	16,518,800	8,272,598	29,325,087	13,851,428
NON-INTEREST INCOME								
Fees and commissions on loans and advances	138,005	64,388	307,099	131,826	138,005	64,388	307,099	131,826
Other fees and commissions	2,307,413	1,109,311	3,963,259	1,842,710	3,278,027	1,650,596	5,646,877	2,700,154
Foreign exchange trading income/(loss)	4,916,627	2,525,490	8,444,511	4,455,712	4,916,627	2,525,490	8,444,511	4,455,712
Dividend income	-	-	894,102	264,102	-	-	-	-
Other (loss)/income	1,223,575	551,477	(1,994,988)	(261,046)	1,223,575	551,477	(1,994,988)	(261,046)
Total non-interest income	8,585,620	4,250,666	11,613,983	6,433,304	9,556,234	4,791,951	12,403,499	7,026,646
TOTAL OPERATING INCOME	25,093,249	12,517,586	40,937,408	20,283,427	26,075,034	13,064,549	41,728,586	20,878,074
OTHER OPERATING EXPENSES								
Loan loss provision	1,561,160	547,919	3,379,996	2,035,587	1,561,160	547,919	3,379,996	2,035,587
Staff costs	4,599,248	2,338,479	7,776,473	4,004,824	4,656,921	2,361,894	7,879,546	4,057,043
Directors' emoluments	132,994	66,307	264,605	131,563	133,434	66,307	265,485	132,003
Rental charges	152,500	75,322	292,892	131,899	152,500	75,322	292,892	131,899
Depreciation charge on property and equipment	171,644	81,353	378,642	194,111	171,644	80,353	378,642	194,111
Amortisation charges	510,880	257,874	983,286	492,096	510,880	257,874	983,286	492,096
Other operating expenses	4,230,372	1,960,147	8,494,626	3,980,344	4,393,831	2,038,903	8,880,257	4,191,270
Total other operating expenses	11,358,798	5,327,401	21,570,520	10,970,424	11,580,370	5,428,572	22,060,104	11,234,009
Profit/(loss) before tax and exceptional items	13,734,451	7,190,185	19,366,888	9,313,003	14,494,664	7,635,977	19,668,482	9,644,065
Exceptional items	-	-	-	-	-	-	-	-
Profit/(loss) after exceptional items	13,734,451	7,190,185	19,366,888	9,313,003	14,494,664	7,635,977	19,668,482	9,644,065
Current tax	(4,076,259)	(765,126)	(5,043,810)	(1,240,251)	(4,279,410)	(910,080)	(5,377,590)	(1,391,371)
Deferred tax	39,141	(1,120,279)	(405,848)	(1,321,645)	66,653	(1,109,673)	(455,425)	(1,343,315)
Profit/(loss) after tax and exceptional items	9,697,333	5,304,780	13,917,230	6,751,107	10,281,907	5,616,224	13,835,467	6,909,379
Other comprehensive income								
Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
Fair value changes in financial assets at FVOCI	1,571,137	1,444,972	168,980	297,348	1,571,137	1,444,972	168,980	297,348
Revaluation deficit on property and equipment	-	-	(192,177)	-	-	-	(192,177)	-
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
Income tax relating to components of other comprehensive income	(471,341)	(433,492)	2,460	(89,204)	(471,341)	(433,492)	2,460	(89,204)
Other comprehensive income for the year net of tax	1,099,796	1,011,480	(20,737)	208,144	1,099,796	1,011,480	(20,737)	208,144
Total comprehensive income for the year	10,797,129	6,316,260	13,896,493	6,959,251	11,381,703	6,627,704	13,814,730	7,117,523
EARNINGS PER SHARE - BASIC & DILUTED (KShs)	25.44	13.59	36.39	17.65	26.99	14.42	36.17	18.07
DIVIDEND PER SHARE - DECLARED (KShs)	8.00	-	29.00	-	8.00	-	29.00	-

OTHER DISCLOSURES		BANK			
	30.06.2024	31.03.2024	31.12.2023	30.06.2023	
	KShs '000	KShs '000	KShs '000	KShs '000	
	Un-audited	Un-audited	Audited	Un-audited	
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	13,583,964	16,525,239	17,221,384	23,796,136	
b) Less: Interest in suspense	4,971,554	6,059,830	6,352,421	9,685,559	
c) Net non-performing loans and advances (a-b)	8,612,410	10,465,409	10,868,963	14,110,577	
d) Less: Loan loss provisions	6,593,006	7,777,095	7,691,983	10,499,341	
e) Net non-performing loans (c-d)	2,019,404	2,688,314	3,176,980	3,611,236	
f) Realizable value of securities	2,127,732	2,301,761	2,519,118	2,103,897	
g) Net NPLs exposure (e-f)	-	386,553	657,862	1,507,339	
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	20,394	26,357	26,678	26,491	
b) Employees	6,356,817	6,235,341	6,311,107	6,202,097	
c) Total insider loans, advances and other facilities	6,377,211	6,261,698	6,337,785	6,228,588	
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	61,489,627	61,904,530	69,820,491	71,241,595	
b) Forwards, swaps and options	28,199,637	23,217,912	26,371,166	16,727,967	
c) Other contingent liabilities	-	-	-	-	
d) Total contingent liabilities	89,689,264	85,122,442	96,191,657	87,969,562	
4) CAPITAL STRENGTH					
a) Core capital	54,517,519	53,872,430	51,217,932	48,287,536	
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	
c) Excess/(deficiency)	53,517,519	52,872,430	50,217,932	47,287,536	
d) Supplementary capital	181,468	181,994	182,521	1,110,896	
e) Total capital (a+d)	54,698,987	54,054,424	51,400,453	49,398,432	
f) Total risk weighted assets	289,929,540	293,017,315	288,168,235	286,253,481	
g) Core capital/total deposit liabilities	19.72%	17.60%	14.94%	17.02%	
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	
i) Excess/(deficiency) (g-h)	11.72%	9.60%	6.94%	9.02%	
j) Core capital/total risk weighted assets	18.80%	18.39%	17.77%	16.87%	
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	
l) Excess/(deficiency) (j-k)	8.30%	7.89%	7.27%	6.37%	
m) Total capital/total risk weighted assets	18.87%	18.45%	17.84%	17.26%	
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	
o) Excess/(deficiency) (m-n)	4.37%	3.95%	3.34%	2.76%	
5) LIQUIDITY					
a) Liquidity ratio	63.15%	66.93%	66.26%	62.84%	
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	
c) Excess/(deficiency) (a-b)	43.15%	46.93%	46.26%	42.84%	