

STATEMENT OF FINANCIAL POSITION	BANK		GROUP	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	KShs '000 Audited	KShs '000 Audited	KShs '000 Audited	KShs '000 Audited
ASSETS				
Cash (both local and foreign)	4,166,406	3,996,876	4,166,406	3,996,876
Balances due from Central Bank of Kenya	28,173,143	38,904,879	28,173,143	38,904,879
Kenya Government and other securities held for dealing purposes	774,509	5,740,496	774,509	5,740,496
Financial assets at fair value through profit and loss	3,275,741	953,023	3,275,741	953,023
Investment Securities:				
a) Amortised cost:				
i. Kenya Government securities	-	-	-	-
ii. Other securities	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)				
i. Kenya Government securities	92,911,506	63,834,200	92,911,506	63,834,200
ii. Other securities	5,091,207	-	5,091,207	-
Deposits and balances due from local banking institutions	500,151	3,339,369	500,151	3,339,369
Deposits and balances due from banking institutions abroad	657,492	618,409	657,492	618,409
Tax recoverable	961,104	1,052,843	1,080,212	1,185,327
Loans and advances to customers (net)	151,647,379	163,161,777	151,647,379	163,161,777
Balances due from banking institutions in the group	79,428,275	129,675,405	78,564,954	129,253,610
Investments in associates	-	-	-	-
Investments in subsidiary companies	145,243	145,243	-	-
Investments in joint ventures	-	-	-	-
Investment properties	-	-	-	-
Property and equipment	3,471,552	3,168,118	3,471,552	3,168,118
Prepaid lease rentals	-	-	-	-
Intangible assets	5,516,312	5,016,586	5,516,312	5,016,586
Deferred tax asset	2,276,221	3,624,168	2,382,115	3,664,743
Retirement benefit asset	-	-	-	-
Other assets	6,209,627	6,047,186	6,361,410	6,124,762
TOTAL ASSETS	385,205,868	429,278,578	384,574,089	428,962,175
LIABILITIES				
Balances due to Central Bank of Kenya	-	-	-	-
Customer deposits	295,690,089	342,853,241	295,690,089	342,853,241
Deposits and balances due to local banking institutions	75,541	4,167,441	75,541	4,167,441
Deposits and balances due to foreign banking institutions	231,321	159,604	231,321	159,604
Other money market deposits	-	-	-	-
Borrowed funds	-	-	-	-
Balances due to banking institutions in the group	9,174,388	10,368,876	8,087,854	9,757,711
Tax payable	1,587,139	-	1,742,437	-
Dividends payable	152,560	182,320	152,560	182,320
Deferred tax liability	-	-	-	-
Retirement benefit liability	33,960	48,892	33,960	48,892
Other liabilities	6,757,765	10,239,896	6,784,207	10,260,699
TOTAL LIABILITIES	313,702,763	368,020,270	312,797,969	367,429,908
SHAREHOLDERS' FUNDS				
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253
Share premium/(discount)	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	721,665	730,082	721,665	730,082
Retained earnings/(accumulated losses)	43,415,503	40,544,690	43,688,518	40,818,649
Statutory loan loss reserves	-	-	-	-
Other reserves (Fair value)	1,288,308	(753,453)	1,288,308	(753,453)
Proposed dividends	14,064,702	8,775,254	14,064,702	8,775,254
Capital grants	2,051,247	2,000,055	2,051,247	2,000,055
TOTAL SHAREHOLDERS' FUNDS	71,503,105	61,258,308	71,776,120	61,532,267
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	385,205,868	429,278,578	384,574,089	428,962,175

STATEMENT OF COMPREHENSIVE INCOME				
INTEREST INCOME				
Loans and advances	22,829,270	18,128,727	22,829,270	18,128,727
Government securities	9,755,403	8,267,420	9,755,403	8,267,420
Deposits and placements with banking institutions	6,231,011	5,956,023	6,231,011	5,956,023
Other interest income	-	-	-	-
Total interest income	38,815,684	32,352,170	38,815,684	32,352,170
INTEREST EXPENSES				
Customer deposits	4,550,504	2,612,431	4,528,008	2,610,769
Deposits and placements from banking institutions	300,439	154,325	300,439	154,325
Other interest expenses	721,934	261,989	721,934	261,989
Total interest expenses	5,572,877	3,028,745	5,550,381	3,027,083
NET INTEREST INCOME/(LOSS)	33,242,807	29,323,425	33,265,303	29,325,087
NON-INTEREST INCOME				
Fees and commissions on loans and advances	237,448	307,099	237,448	307,099
Other fees and commissions	4,607,223	3,963,259	6,425,911	5,646,877
Foreign exchange trading income/(loss)	8,266,151	8,444,511	8,266,151	8,444,511
Dividend income	886,267	894,102	-	-
Other income/(loss)	2,482,272	(1,994,988)	2,482,272	(1,994,988)
Total non-interest income	16,479,361	11,613,983	17,411,782	12,403,499
TOTAL OPERATING INCOME	49,722,168	40,937,408	50,677,085	41,728,586
OTHER OPERATING EXPENSES				
Loan loss provision	2,380,728	3,379,996	2,380,728	3,379,996
Staff costs	8,934,759	7,719,913	9,055,631	7,822,986
Directors' emoluments	377,986	321,165	377,986	322,045
Rental charges	328,085	292,892	328,085	292,892
Depreciation charge on property and equipment	384,485	378,642	384,485	378,642
Amortisation charges	1,036,141	983,286	1,036,141	983,286
Other operating expenses	8,430,840	8,494,626	8,905,793	8,880,257
Total other operating expenses	21,873,024	21,570,520	22,468,849	22,060,104
Profit/(loss) before tax and exceptional items	27,849,144	19,366,888	28,208,236	19,668,482
Exceptional items	-	-	-	-
Profit/(loss) after exceptional items	27,849,144	19,366,888	28,208,236	19,668,482
Current tax	(7,302,766)	(5,043,810)	(7,728,121)	(5,377,590)
Deferred tax	(484,847)	(405,848)	(419,528)	(455,425)
Profit/(loss) after tax and exceptional items	20,061,531	13,917,230	20,060,587	13,835,467
Other comprehensive income				
Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-
Fair value changes in financial assets at FVOCI	2,877,003	168,980	2,877,003	168,980
Revaluation deficit on property and equipment	-	(192,177)	-	(192,177)
Share of other comprehensive income of associates	-	-	-	-
Income tax relating to components of other comprehensive income	(863,100)	2,460	(863,100)	2,460
Other comprehensive income for the year net of tax	2,013,903	(20,737)	2,013,903	(20,737)
Total comprehensive income for the year	22,075,434	13,896,493	22,074,490	13,814,730
EARNINGS PER SHARE - BASIC & DILUTED (KShs)	52.65	36.39	52.65	36.17
DIVIDEND PER SHARE - DECLARED (KShs)	45.00	29.00	45.00	29.00

OTHER DISCLOSURES	BANK	
	31.12.2024	31.12.2023
	KShs '000 Audited	KShs '000 Audited
1) NON-PERFORMING LOANS AND ADVANCES		
a) Gross non-performing loans and advances	12,018,504	17,221,384
b) Less: Interest in suspense	4,456,964	6,352,421
c) Net non-performing loans and advances (a-b)	7,561,540	10,868,963
d) Less: Loan loss provisions	5,376,413	7,691,983
e) Net non-performing loans (c-d)	2,185,127	3,176,980
f) Realizable value of securities	1,657,650	2,519,118
g) Net NPLs exposure (e-f)	527,477	657,862
2) INSIDER LOANS AND ADVANCES		
a) Directors, shareholders and associates	48,259	26,678
b) Employees	6,361,555	6,311,107
c) Total insider loans, advances and other facilities	6,409,814	6,337,785
3) OFF-BALANCE SHEET ITEMS		
a) Letters of credit, guarantees, acceptances	64,174,487	69,820,491
b) Forwards, swaps and options	47,892,368	26,371,166
c) Other contingent liabilities	-	-
d) Total contingent liabilities	112,066,855	96,191,657
4) CAPITAL STRENGTH		
a) Core capital	54,088,745	51,217,932
b) Minimum statutory capital	1,000,000	1,000,000
c) Excess/(deficiency)	53,088,745	50,217,932
d) Supplementary capital	180,416	182,521
e) Total capital (a+d)	54,269,161	51,400,453
f) Total risk weighted assets	277,612,779	288,168,235
g) Core capital/total deposit liabilities	18.29%	14.94%
h) Minimum statutory ratio	8.00%	8.00%
i) Excess/(deficiency) (g-h)	10.29%	6.94%
j) Core capitol/total risk weighted assets	19.48%	17.77%
k) Minimum statutory ratio	10.50%	10.50%
l) Excess/(deficiency) (j-k)	8.98%	7.27%
m) Total capital/total risk weighted assets	19.55%	17.84%
n) Minimum statutory ratio	14.50%	14.50%
o) Excess/(deficiency) (m-n)	5.05%	3.34%
5) LIQUIDITY		
a) Liquidity ratio	67.59%	66.26%
b) Minimum statutory ratio	20.00%	20.00%
c) Excess/(deficiency) (a-b)	47.59%	46.26%

DIVIDENDS

The Board has resolved to recommend to the shareholders at the forthcoming Annual General Meeting (AGM), the payment of a final dividend of KShs 37.00 for every ordinary share of KShs 5.00. One interim dividend of KShs. 8.00 for every ordinary share of KShs 5.00 was paid in October 2024. The total dividend, therefore, is KShs 45.00 (2023: KShs 29.00).The dividend will be payable to shareholders registered on the Company's Register at the close of business on 30 April 2025 and will be paid on or after 28 May 2025.

The directors are also pleased to announce the payment of the final dividend on the non-redeemable, non-cumulative, non-voting, non-participating and non-convertible preference shares for the period 30 June 2024 to 30 December 2024 at the rate of 6% per annum on the issue price of each share.

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the thirty ninth Annual General Meeting of the shareholders of the Company will be held virtually on 28 May 2025. Further details of the virtual meeting will be published in due course.

MESSAGE FROM THE DIRECTORS

The above Statement of Comprehensive Income and Statement of Financial Position are extracts of financial statements audited by Ernst & Young LLP. They can be accessed on the Company's website www.sc.com/ke/investor-relations. To get a full picture of the Group's performance, the complete set of audited financial statements will be available on www.sc.com/ke/investor-relations after 30 April 2025 or from the Company Secretary at our offices at Standard Chartered @Chiromo, 48 Westlands Road.

The financial statements were approved by the Board of Directors on 19 March 2025 and signed on its behalf by:




Kellen Kariuki
Chairperson



Kariuki Ngari
Managing Director and Chief Executive Officer

19 March 2025

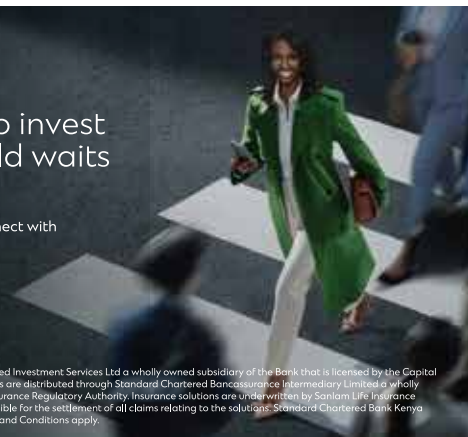
Standard Chartered Bank Kenya Limited is regulated by the Central Bank of Kenya.



Now's the time to invest globally, the world waits for no one

Grow your wealth globally and connect with the right opportunities, right now.

Now's your time for wealth



Investment products are distributed by Standard Chartered Investment Services Ltd a wholly owned subsidiary of the Bank that is licensed by the Capital Markets Authority as a Fund Manager. Insurance products are distributed through Standard Chartered Bancassurance Intermediary Limited a wholly owned subsidiary of the Bank that is regulated by the Insurance Regulatory Authority. Insurance solutions are underwritten by Sanlam Life Insurance Kenya Ltd and Prudential Life Insurance who are responsible for the settlement of all claims relating to the solutions. Standard Chartered Bank Kenya Limited is regulated by the Central Bank of Kenya. Terms and Conditions apply.