

STATEMENT OF FINANCIAL POSITION		BANK		GROUP		OTHER DISCLOSURES		BANK	
		31.12.2024 KShs '000 Audited	31.12.2023 KShs '000 Audited	31.12.2024 KShs '000 Audited	31.12.2023 KShs '000 Audited			31.12.2024 KShs '000 Audited	31.12.2023 KShs '000 Audited
<b>ASSETS</b>									
Cash (both local and foreign)		4,166,406	3,996,876	4,166,406	3,996,876			12,018,504	17,221,384
Balances due from Central Bank of Kenya		28,173,143	38,904,879	28,173,143	38,904,879			4,456,964	6,352,421
Kenya Government and other securities held for dealing purposes		774,509	5,740,496	774,509	5,740,496			<b>7,561,540</b>	<b>10,868,963</b>
Financial assets at fair value through profit and loss		3,275,741	953,023	3,275,741	953,023			5,376,413	7,691,983
Investment Securities:								<b>2,185,127</b>	<b>3,176,980</b>
a) Amortised cost:								1,657,650	2,519,118
i. Kenya Government securities		-	-	-	-			<b>527,477</b>	<b>657,862</b>
ii. Other securities		-	-	-	-				
b) Fair value through other comprehensive income (FVOCI)								48,259	26,678
i. Kenya Government securities		92,911,506	63,834,200	92,911,506	63,834,200			6,361,555	6,311,107
ii. Other securities		5,091,207	-	5,091,207	-			<b>6,409,814</b>	<b>6,337,785</b>
Deposits and balances due from local banking institutions		500,151	3,339,369	500,151	3,339,369				
Deposits and balances due from banking institutions abroad		657,492	618,409	657,492	618,409				
Tax recoverable		961,104	1,052,843	1,080,212	1,185,327				
Loans and advances to customers (net)		151,647,379	163,161,777	151,647,379	163,161,777				
Balances due from banking institutions in the group		79,428,275	129,675,405	78,564,954	129,253,610				
Investments in associates		-	-	-	-				
Investments in subsidiary companies		145,243	145,243	-	-				
Investments in joint ventures		-	-	-	-				
Investment properties		-	-	-	-				
Property and equipment		3,471,552	3,168,118	3,471,552	3,168,118				
Prepaid lease rentals		-	-	-	-				
Intangible assets		5,516,312	5,016,586	5,516,312	5,016,586				
Deferred tax asset		2,276,221	3,624,168	2,382,115	3,664,743				
Retirement benefit asset		-	-	-	-				
Other assets		6,209,627	6,047,186	6,361,410	6,124,762				
<b>TOTAL ASSETS</b>		<b>385,205,868</b>	<b>429,278,578</b>	<b>384,574,089</b>	<b>428,962,175</b>				
<b>LIABILITIES</b>									
Balances due to Central Bank of Kenya		-	-	-	-				
Customer deposits		295,690,089	342,853,241	295,690,089	342,853,241				
Deposits and balances due to local banking institutions		75,541	4,167,441	75,541	4,167,441				
Deposits and balances due to foreign banking institutions		231,321	159,604	231,321	159,604				
Other money market deposits		-	-	-	-				
Borrowed funds		-	-	-	-				
Balances due to banking institutions in the group		9,174,388	10,368,876	8,087,854	9,757,711				
Tax payable		1,587,139	-	1,742,437	-				
Dividends payable		152,560	182,320	152,560	182,320				
Deferred tax liability		-	-	-	-				
Retirement benefit liability		33,960	48,892	33,960	48,892				
Other liabilities		6,757,765	10,239,896	6,784,207	10,260,699				
<b>TOTAL LIABILITIES</b>		<b>313,702,763</b>	<b>368,020,270</b>	<b>312,797,969</b>	<b>367,429,908</b>				
<b>SHAREHOLDERS' FUNDS</b>									
Paid up/assigned capital		2,169,253	2,169,253	2,169,253	2,169,253				
Share premium/(discount)		7,792,427	7,792,427	7,792,427	7,792,427				
Revaluation reserves		721,665	730,082	721,665	730,082				
Retained earnings/(accumulated losses)		43,415,503	40,544,690	43,688,518	40,818,649				
Statutory loan loss reserves		-	-	-	-				
Other reserves (fair value)		1,288,308	(753,453)	1,288,308	(753,453)				
Proposed dividends		14,064,702	8,775,254	14,064,702	8,775,254				
Capital grants		2,051,247	2,000,055	2,051,247	2,000,055				
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<b>71,503,105</b>	<b>61,258,308</b>	<b>71,776,120</b>	<b>61,532,267</b>				
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>385,205,868</b>	<b>429,278,578</b>	<b>384,574,089</b>	<b>428,962,175</b>				
<b>STATEMENT OF COMPREHENSIVE INCOME</b>									
<b>INTEREST INCOME</b>									
Loans and advances		22,829,270	18,128,727	22,829,270	18,128,727				
Government securities		9,755,403	8,267,420	9,755,403	8,267,420				
Deposits and placements with banking institutions		6,231,011	5,956,023	6,231,011	5,956,023				
<b>Total interest income</b>		<b>38,815,684</b>	<b>32,352,170</b>	<b>38,815,684</b>	<b>32,352,170</b>				
<b>INTEREST EXPENSES</b>									
Customer deposits		4,550,504	2,612,431	4,528,008	2,610,769				
Deposits and placements from banking institutions		300,439	154,325	300,439	154,325				
Other interest expenses		721,934	261,989	721,934	261,989				
<b>Total interest expenses</b>		<b>5,572,877</b>	<b>3,028,745</b>	<b>5,550,381</b>	<b>3,027,083</b>				
<b>NET INTEREST INCOME/(LOSS)</b>		<b>33,242,807</b>	<b>29,323,425</b>	<b>33,265,303</b>	<b>29,325,087</b>				
<b>NON-INTEREST INCOME</b>									
Fees and commissions on loans and advances		237,448	307,099	237,448	307,099				
Other fees and commissions		4,607,223	3,963,259	6,425,911	5,646,877				
Foreign exchange trading income/(loss)		8,266,151	8,444,511	8,266,151	8,444,511				
Dividend income		886,267	894,102	-	-				
Other income/(loss)		2,482,272	(1,994,988)	2,482,272	(1,994,988)				
<b>Total non-interest income</b>		<b>16,479,361</b>	<b>11,613,983</b>	<b>17,411,782</b>	<b>12,403,499</b>				
<b>TOTAL OPERATING INCOME</b>		<b>49,722,168</b>	<b>40,937,408</b>	<b>50,677,085</b>	<b>41,728,586</b>				
<b>OTHER OPERATING EXPENSES</b>									
Loan loss provision		2,380,728	3,379,996	2,380,728	3,379,996				
Staff costs		8,934,759	7,719,913	9,055,631	7,822,986				
Directors' emoluments		377,986	321,165	377,986	322,045				
Rental charges		328,085	292,892	328,085	292,892				
Depreciation charge on property and equipment		384,485	378,642	384,485	378,642				
Amortisation charges		1,036,141	983,286	1,036,141	983,286				
Other operating expenses		8,430,840	8,494,626	8,905,793	8,880,257				
<b>Total other operating expenses</b>		<b>21,873,024</b>	<b>21,570,520</b>	<b>22,468,849</b>	<b>22,060,104</b>				
<b>Profit/(loss) before tax and exceptional items</b>		<b>27,849,144</b>	<b>19,366,888</b>	<b>28,208,236</b>	<b>19,668,482</b>				
<b>Exceptional items</b>									
<b>Profit/(loss) after exceptional items</b>		<b>27,849,144</b>	<b>19,366,888</b>	<b>28,208,236</b>	<b>19,668,482</b>				
Current tax		(7,302,766)	(5,043,810)	(7,728,121)	(5,377,590)				
Deferred tax		(484,847)	(405,848)	(419,528)	(455,425)				
<b>Profit/(loss) after tax and exceptional items</b>		<b>20,061,531</b>	<b>13,917,230</b>	<b>20,060,587</b>	<b>13,835,467</b>				
<b>Other comprehensive income</b>									
Gains/(losses) from translating the financial statements of foreign operations		-	-	-	-				
Fair value changes in financial assets at FVOCI		2,877,003	168,980	2,877,003	168,980				
Revaluation deficit on property and equipment		-	(192,177)	-	(192,177)				
Share of other comprehensive income of associates		-	-	-	-				
Income tax relating to components of other comprehensive income		(863,100)	2,460	(863,100)	2,460				
<b>Other comprehensive income for the year net of tax</b>		<b>2,013,903</b>	<b>(20,737)</b>	<b>2,013,903</b>	<b>(20,737)</b>				
<b>Total comprehensive income for the year</b>		<b>22,075,434</b>	<b>13,896,493</b>	<b>22,074,490</b>	<b>13,814,730</b>				
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED (KShs)</b>		<b>52.65</b>	<b>36.39</b>	<b>52.65</b>	<b>36.17</b>				</td