

STATEMENT OF FINANCIAL POSITION	BANK			GROUP		
	31.03.2025 KShs. '000 Un-audited	31.12.2024 KShs. '000 Audited	31.03.2024 KShs. '000 Un-audited	31.03.2025 KShs. '000 Un-audited	31.12.2024 KShs. '000 Audited	31.03.2024 KShs. '000 Un-audited
ASSETS						
Cash (both local and foreign)	3,171,583	4,166,406	3,078,939	3,171,583	4,166,406	3,078,939
Balances due from Central Bank of Kenya	24,948,897	28,173,143	16,792,722	24,948,897	28,173,143	16,792,722
Kenya Government and other securities held for dealing purposes	3,152,584	774,509	18,617,201	3,152,584	774,509	18,617,201
Financial assets at fair value through profit and loss	1,399,696	3,275,741	4,928,306	1,399,696	3,275,741	4,928,306
Investment Securities:						
a) Amortised cost:						
i. Kenya Government securities	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)						
i. Kenya Government securities	92,546,047	92,911,506	50,340,754	92,546,047	92,911,506	50,340,754
ii. Other securities	5,109,531	5,091,207	-	5,109,531	5,091,207	-
Deposits and balances due from local banking institutions	10,518,949	500,151	8,826,708	10,518,949	500,151	8,826,708
Deposits and balances due from banking institutions abroad	3,610,615	657,492	346,446	3,610,615	657,492	346,446
Tax recoverable	917,349	961,104	1,060,570	1,023,178	1,080,212	1,198,928
Loans and advances to customers (net)	137,859,438	151,647,379	153,576,269	137,859,438	151,647,379	153,576,269
Balances due from banking institutions in the group	81,108,301	79,428,275	117,622,219	80,931,240	78,564,954	117,221,307
Investments in associates	-	-	-	-	-	-
Investments in subsidiary companies	145,243	145,243	145,243	-	-	-
Investments in joint ventures	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-
Property and equipment	3,441,657	3,471,552	3,269,431	3,441,657	3,471,552	3,269,431
Prepaid lease rentals	-	-	-	-	-	-
Intangible assets	5,706,787	5,516,312	5,500,734	5,706,787	5,516,312	5,500,734
Deferred tax asset	1,869,386	2,276,221	2,136,277	1,915,424	2,382,115	2,187,459
Retirement benefit asset	-	-	-	-	-	-
Other assets	6,799,634	6,209,627	5,352,324	6,920,779	6,361,410	5,455,746
TOTAL ASSETS	382,305,697	385,205,868	391,594,143	382,256,405	384,574,089	391,340,950
LIABILITIES						
Balances due to Central Bank of Kenya	-	-	-	-	-	-
Customer deposits	285,213,531	295,690,089	306,007,528	285,213,531	295,690,089	306,007,528
Deposits and balances due to local banking institutions	9,192	75,541	61,037	9,192	75,541	61,037
Deposits and balances due to foreign banking institutions	1,038,487	231,321	221,432	1,038,487	231,321	221,432
Other money market deposits	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-
Balances due to banking institutions in the group	12,138,062	9,174,388	5,707,383	11,163,961	8,087,854	4,707,688
Tax payable	2,549,402	1,587,139	765,125	2,789,860	1,742,437	910,527
Dividends payable	-	152,560	180,449	-	152,560	180,449
Deferred tax liability	-	-	-	-	-	-
Retirement benefit liability	34,439	33,960	52,030	34,439	33,960	52,030
Other liabilities	5,897,597	6,757,765	11,220,331	5,917,350	6,784,207	11,236,030
TOTAL LIABILITIES	306,880,710	313,702,763	324,215,315	306,166,820	312,797,969	323,376,721
SHAREHOLDERS' FUNDS						
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
Share premium/(discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	719,588	721,665	727,978	719,588	721,665	727,978
Retained earnings/(accumulated losses)	47,884,019	43,415,503	45,851,574	48,548,617	43,688,518	46,436,975
Statutory loan loss reserves	-	-	-	-	-	-
Other reserves (fair value)	823,864	1,288,308	104,306	823,864	1,288,308	104,306
Proposed dividends	14,064,702	14,064,702	8,775,254	14,064,702	14,064,702	8,775,254
Capital grants	1,971,134	2,051,247	1,958,036	1,971,134	2,051,247	1,958,036
TOTAL SHAREHOLDERS' EQUITY	75,424,987	71,503,105	67,378,828	76,089,585	71,776,120	67,964,229
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	382,305,697	385,205,868	391,594,143	382,256,405	384,574,089	391,340,950

STATEMENT OF COMPREHENSIVE INCOME						
INTEREST INCOME						
Loans and advances	5,007,210	22,829,270	5,730,196	5,007,210	22,829,270	5,730,196
Government securities	3,440,393	9,755,403	2,030,901	3,440,393	9,755,403	2,030,901
Deposits and placements with banking institutions	846,220	6,231,011	1,760,889	846,220	6,231,011	1,760,889
Other interest income	-	-	-	-	-	-
Total interest income	9,293,823	38,815,684	9,521,986	9,293,823	38,815,684	9,521,986
INTEREST EXPENSES						
Customer deposits	1,026,039	4,550,504	1,095,551	1,024,927	4,528,008	1,089,873
Deposits and placements from banking institutions	48,599	300,439	61,529	48,599	300,439	61,529
Other interest expenses	12,653	721,934	97,986	12,653	721,934	97,986
Total interest expenses	1,087,291	5,572,877	1,255,066	1,086,179	5,550,381	1,249,388
NET INTEREST INCOME/(LOSS)	8,206,532	33,242,807	8,266,920	8,207,644	33,265,303	8,272,598
NON-INTEREST INCOME						
Fees and commissions on loans and advances	63,922	237,448	64,388	63,922	237,448	64,388
Other fees and commissions	946,097	4,607,223	1,109,311	1,598,025	6,425,911	1,650,596
Foreign exchange trading income/(loss)	1,031,841	8,266,151	2,525,490	1,031,841	8,266,151	2,525,490
Dividend income	-	886,267	-	-	-	-
Other income	696,077	2,482,272	551,477	696,077	2,482,272	551,477
Total non-interest income	2,737,937	16,479,361	4,250,666	3,389,865	17,417,782	4,791,951
TOTAL OPERATING INCOME	10,944,469	49,722,168	12,517,586	11,597,509	50,677,085	13,064,549
OTHER OPERATING EXPENSES						
Loan loss provision	412,519	2,380,728	547,919	412,519	2,380,728	547,919
Staff costs	2,156,346	8,934,759	2,338,479	2,181,235	9,055,631	2,361,894
Directors' emoluments	68,063	377,986	66,307	68,063	377,986	66,307
Rental charges	58,518	328,085	75,322	58,518	328,085	75,322
Depreciation charge on property and equipment	100,444	384,485	81,353	100,444	384,485	80,353
Amortisation charges	256,494	1,036,141	257,874	256,494	1,036,141	257,874
Other operating expenses	1,809,973	8,430,840	1,960,147	1,880,457	8,905,793	2,038,903
Total other operating expenses	4,862,357	21,873,024	5,327,401	4,957,730	22,468,849	5,428,572
Profit/(loss) before tax and exceptional items	6,082,112	27,849,144	7,190,185	6,639,779	28,208,236	7,635,977
Exceptional items	-	-	-	-	-	-
Profit/(loss) after exceptional items	6,082,112	27,849,144	7,190,185	6,639,779	28,208,236	7,635,977
Current tax	(1,200,213)	(7,302,766)	(765,126)	(1,306,442)	(7,728,121)	(910,080)
Deferred tax	(415,460)	(484,847)	(1,120,279)	(475,315)	(419,528)	(1,109,673)
Profit/(loss) after tax and exceptional items	4,466,439	20,061,531	5,304,780	4,858,022	20,060,587	5,616,224
Other comprehensive income						
Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
Fair value changes in financial assets at FVOCI	694,230	2,877,003	1,444,972	694,230	2,877,003	1,444,972
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-	-	-
Income tax relating to components of other comprehensive	(208,269)	(863,100)	(433,492)	(208,269)	(863,100)	(433,492)
Other comprehensive income for the period/year net of tax	485,961	2,013,903	1,011,480	485,961	2,013,903	1,011,480
Total comprehensive income for the period/year	4,952,400	22,075,434	6,316,260	5,343,983	22,074,490	6,627,704
EARNINGS PER SHARE - BASIC & DILUTED (KShs)	11.71	52.65	13.59	12.75	52.65	14.42
DIVIDEND PER SHARE - DECLARED (KShs)	-	45.00	-	-	45.00	-

OTHER DISCLOSURES	BANK		
	31.03.2025 KShs. '000 Un-audited	31.12.2024 KShs. '000 Audited	31.03.2024 KShs. '000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES			
a) Gross non-performing loans and advances	12,212,043	12,018,504	16,525,239
b) Less: Interest in suspense	4,252,295	4,456,964	6,059,830
c) Net non-performing loans and advances (a-b)	7,959,748	7,561,540	10,465,409
d) Less: loan loss provisions	5,359,069	5,376,413	7,777,095
e) Net non-performing loans (c-d)	2,600,679	2,185,127	2,688,314
f) Realizable value of securities	2,122,754	1,657,650	2,301,761
g) Net NPLs exposure (e-f)	477,925	527,477	386,553
2) INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	84,415	48,259	26,357
b) Employees	6,274,339	6,361,555	6,235,341
c) Total insider loans, advances and other facilities	6,358,754	6,409,814	6,261,698
3) OFF-BALANCE SHEET ITEMS			
a) Letters of credit, guarantees, acceptances	70,654,383	64,174,487	61,904,530
b) Forwards, swaps, and options	15,763,051	47,892,368	23,217,912
c) Other contingent liabilities	-	-	-
d) Total contingent liabilities	86,417,434	112,066,855	85,122,442
4) CAPITAL STRENGTHH			
a) Core capital	56,324,039	54,088,745	53,872,430
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	55,324,039	53,088,745	52,872,430
d) Supplementary capital	179,897	180,416	181,994
e) Total capital (a+d)	56,503,936	54,269,161	54,054,424
f) Total risk weighted assets	273,895,583	277,612,779	293,017,315
g) Core capital/total deposit liabilities	19.75%	18.29%	17.60%
h) Minimum statutory ratio	8.00%	8.00%	8.00%
i) Excess/ (deficiency) (g-h)	11.75%	10.29%	9.60%
j) Core capital/total risk weighted assets	20.56%	19.48%	18.39%
k) Minimum statutory ratio	10.50%	10.50%	10.50%
l) Excess/(deficiency) (j-k)	10.06%	8.98%	7.89%
m) Total capital/total risk weighted assets	20.63%	19.55%	18.45%
n) Minimum statutory ratio	14.50%	14.50%	14.50%
o) Excess/(deficiency) (m-n)	6.13%	5.05%	3.95%
5) LIQUIDITY			
a) Liquidity ratio	73.64%	67.59%	66.93%
b) Minimum statutory ratio	20.00%	20.00%	20.00%
c) Excess/(deficiency) (a-b)	53.64%	47.59%	46.93%

Message from the Directors

These financial statements are extracts from the books of the institution and can be accessed on the institution's website www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at 48 Westlands Road.



Kellen Kariuki
Chairperson



Kariuki Ngari
Managing Director & Chief Executive Officer

21 May 2025

Standard Chartered Bank Kenya Limited is regulated by Central Bank of Kenya.

Now's the time
to act on insight,
not hindsight

Keep your finger on the financial
pulse with our global network
and on-ground expertise.

Now's your time for wealth.

Join Priority Banking now.

