Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the six month period ended 30 June 2025

STATEMENT OF FINANCIAL POSITION	BANK				GROUP			
	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs. '000 Audited	30.06.2024 KShs '000 Un-audited	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.06.2024 KShs '000 Un-audited
ASSETS								
Cash (both local and foreign)	3,157,377	3,171,583	4,166,406	3,103,942	3,157,377	3,171,583	4,166,406	3,103,942
Balances due from Central Bank of Kenya	12,159,513	24,948,897	28,173,143	10,260,289	12,159,513	24,948,897	28,173,143	10,260,289
Kenya Government and other securities held for dealing purposes	10,524,029	3,152,584	774,509	9,551,979	10,524,029	3,152,584	774,509	9,551,979
Financial assets at fair value through profit and loss	566,688	1,399,696	3,275,741	4,834,340	566,688	1,399,696	3,275,741	4,834,340
Investment Securities:								
a) Amortised cost:								
i. Kenya Government securities	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)								
i. Kenya Government securities	92,550,760	92,546,047	92,911,506	62,074,969	92,550,760	92,546,047	92,911,506	62,074,969
ii. Other securities	5,159,495	5,109,531	5,091,207	-	5,159,495	5,109,531	5,091,207	-
Deposits and balances due from local banking institutions	-	10,518,949	500,151	-	-	10,518,949	500,151	-
Deposits and balances due from banking institutions abroad	556,837	3,610,615	657,492	528,491	556,837	3,610,615	657,492	528,491
Tax recoverable	2,291,243	917,349	961,104	879,013	2,413,150	1,023,178	1,080,212	978,687
Loans and advances to customers (net)	152,205,456	137,859,438	151,647,379	149,309,000	152,205,456	137,859,438	151,647,379	149,309,000
Balances due from banking institutions in the group	74,944,980	81,108,301	79,428,275	117,201,279	74,520,651	80,931,240	78,564,954	117,320,066
Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	145,243	145,243	145,243	145,243	-	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-
Property and equipment	3,439,117	3,441,657	3,471,552	3,463,398	3,439,117	3,441,657	3,471,552	3,463,398
Prepaid lease rentals	-	-	-	-	-	-	-	-
Intangible assets	5,739,810	5,706,787	5,516,312	5,338,843	5,739,810	5,706,787	5,516,312	5,338,843
Deferred tax asset	2,412,894	1,869,386	2,276,221	3,191,967	2,473,290	1,915,424	2,382,115	3,260,054
Retirement benefit asset	-	-	-	8,101	-	-	-	8,101
Other assets	6,496,184	6,799,634	6,209,627	7,138,798	6,623,442	6,920,779	6,361,410	7,251,479
TOTAL ASSETS	**372,349,626**	**382,305,697**	**385,205,868**	**377,029,652**	**372,089,615**	**382,256,405**	**384,574,089**	**377,283,638**
LIABILITIES								
Balances due to Central Bank of Kenya	-	-	-	17,042,288	-	-	-	17,042,288
Customer deposits	290,589,584	285,213,531	295,690,089	276,402,120	290,589,584	285,213,531	295,690,089	276,402,120
Deposits and balances due to local banking institutions	5,897	9,192	75,541	56,091	5,897	9,192	75,541	56,091
Deposits and balances due to foreign banking institutions	412,960	1,038,487	231,321	568,548	412,960	1,038,487	231,321	568,548
Other money market deposits	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	8,882,606	12,138,062	9,174,388	9,768,676	8,181,159	11,163,961	8,087,854	9,033,471
Tax payable	-	2,549,402	1,587,139	1,135,288	17,551	2,789,860	1,742,437	1,246,530
Dividends payable	-	-	152,560	179,885	-	-	152,560	179,885
Deferred tax liability	-	-	-	-	-	-	-	-
Retirement benefit liability	35,250	34,439	33,960	-	35,250	34,439	33,960	-
Other liabilities	7,218,495	5,897,597	6,757,765	8,623,958	7,247,970	5,917,350	6,784,207	8,643,374
TOTAL LIABILITIES	**307,144,792**	**306,880,710**	**313,702,763**	**313,776,854**	**306,490,371**	**306,166,820**	**312,797,969**	**313,172,307**
SHAREHOLDERS' FUNDS								
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
Share premium/(discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	717,511	719,588	721,665	725,874	717,511	719,588	721,665	725,874
Retained earnings/(accumulated losses)	47,982,113	47,884,019	43,415,503	47,139,656	48,376,523	48,548,617	43,688,518	47,998,189
Statutory loan loss reserves	297,258	-	-	-	297,258	-	-	-
Other reserves (fair value)	1,115,277	823,864	1,288,308	346,343	1,115,277	823,864	1,288,308	346,343
Proposed dividends	3,106,114	14,064,702	14,064,702	3,106,575	3,106,114	14,064,702	14,064,702	3,106,575
Capital grants	2,024,881	1,971,134	2,051,247	1,972,670	2,024,881	1,971,134	2,051,247	1,972,670
TOTAL SHAREHOLDERS' FUNDS	**65,204,834**	**75,424,987**	**71,503,105**	**63,252,798**	**65,599,244**	**76,089,585**	**71,776,120**	**64,111,331**
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**372,349,626**	**382,305,697**	**385,205,868**	**377,029,652**	**372,089,615**	**382,256,405**	**384,574,089**	**377,283,638**
STATEMENT OF COMPREHENSIVE INCOME								
INTEREST INCOME								
Loans and advances	9,405,434	5,007,210	22,829,270	11,494,225	9,405,434	5,007,210	22,829,270	11,494,225
Government securities	6,059,415	3,440,393	9,755,403	4,266,288	6,059,415	3,440,393	9,755,403	4,266,288
Deposits and placements with banking institutions	1,750,252	846,220	6,231,011	3,468,360	1,750,252	846,220	6,231,011	3,468,360
Other interest income	-	-	-	-	-	-	-	-
Total interest income	**17,215,101**	**9,293,823**	**38,815,684**	**19,228,873**	**17,215,101**	**9,293,823**	**38,815,684**	**19,228,873**
INTEREST EXPENSES								
Customer deposits	1,777,243	1,026,039	4,550,504	2,207,638	1,770,804	1,024,927	4,528,008	2,196,467
Deposits and placements from banking institutions	104,416	48,599	300,439	167,024	104,416	48,599	300,439	167,024
Other interest expenses	38,801	12,653	721,934	346,582	38,801	12,653	721,934	346,582
Total interest expenses	**1,920,460**	**1,087,291**	**5,572,877**	**2,721,244**	**1,914,021**	**1,086,179**	**5,550,381**	**2,710,073**
NET INTEREST INCOME/(LOSS)	**15,294,641**	**8,206,532**	**33,242,807**	**16,507,629**	**15,301,080**	**8,207,644**	**33,265,303**	**16,518,800**
NON-INTEREST INCOME								
Fees and commissions on loans and advances	135,324	63,922	237,448	138,005	135,324	63,922	237,448	138,005
Other fees and commissions	1,919,861	946,097	4,607,223	2,307,413	3,212,901	1,598,025	6,425,911	3,278,027
Foreign exchange trading income	1,991,624	1,031,841	8,266,151	4,916,627	1,991,624	1,031,841	8,266,151	4,916,627
Dividend income	582,501	-	886,267	-	-	-	-	-
Other income	1,445,482	696,077	2,482,272	1,223,575	1,445,482	696,077	2,482,272	1,223,575
Total non-interest income	**6,074,792**	**2,737,937**	**16,479,361**	**8,585,620**	**6,785,331**	**3,389,865**	**17,411,782**	**9,556,234**
TOTAL OPERATING INCOME	**21,369,433**	**10,944,469**	**49,722,168**	**25,093,249**	**22,086,411**	**11,597,509**	**50,677,085**	**26,075,034**
OTHER OPERATING EXPENSES								
Loan loss provision	1,177,155	412,519	2,380,728	1,561,160	1,177,155	412,519	2,380,728	1,561,160
Staff costs	4,354,256	2,156,346	8,934,759	4,599,248	4,416,945	2,181,235	9,055,631	4,656,921
Directors' emoluments	138,433	68,063	377,986	132,994	138,433	68,063	377,986	133,434
Rental charges	131,953	58,518	328,085	152,500	131,953	58,518	328,085	152,500
Depreciation charge on property and equipment	206,999	100,444	384,485	171,644	206,999	100,444	384,485	171,644
Amortisation charges	509,344	256,494	1,036,141	510,880	509,344	256,494	1,036,141	510,880
Other operating expenses	4,385,370	1,809,973	8,430,840	4,230,372	4,604,607	1,880,457	8,905,793	4,393,831
Total other operating expenses	**10,903,510**	**4,862,357**	**21,873,024**	**11,358,798**	**11,185,436**	**4,957,730**	**22,468,849**	**11,580,370**
Profit/(loss) before tax and exceptional items	**10,465,923**	**6,082,112**	**27,849,144**	**13,734,451**	**10,900,975**	**6,639,779**	**28,208,236**	**14,494,664**
Exceptional items	-	-	-	-	-	-	-	-
Profit/(loss) after exceptional items	**10,465,923**	**6,082,112**	**27,849,144**	**13,734,451**	**10,900,975**	**6,639,779**	**28,208,236**	**14,494,664**
Current tax	(2,562,614)	(1,200,213)	(7,302,766)	(4,076,259)	(2,830,774)	(1,306,442)	(7,728,121)	(4,279,410)
Deferred tax	62,519	(415,460)	(484,847)	39,141	17,022	(475,315)	(419,528)	66,653
Profit/(loss) after tax and exceptional items	**7,965,828**	**4,466,439**	**20,061,531**	**9,697,333**	**8,087,223**	**4,858,022**	**20,060,587**	**10,281,907**
Other comprehensive income								
Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
Fair value changes in financial assets at FVOCI	(247,189)	694,230	2,877,003	1,571,137	(247,189)	694,230	2,877,003	1,571,137
Revaluation deficit on property and equipment	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
Income tax relating to components of other comprehensive income	74,158	(208,269)	(863,100)	(471,341)	74,158	(208,269)	(863,100)	(471,341)
Other comprehensive income for the year net of tax	**(173,031)**	**485,961**	**2,013,903**	**1,099,796**	**(173,031)**	**485,961**	**2,013,903**	**1,099,796**
Total comprehensive income for the year	**7,792,797**	**4,952,400**	**22,075,434**	**10,797,129**	**7,914,192**	**5,343,983**	**22,074,490**	**11,381,703**
EARNINGS PER SHARE - BASIC & DILUTED (KShs)	20.86	11.71	52.65	25.44	21.18	12.75	52.65	26.99
DIVIDEND PER SHARE - DECLARED (KShs)	8.00	-	45.00	8.00	8.00	-	45.00	8.00

OTHER DISCLOSURES	BANK			
	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.06.2024 KShs '000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	9,588,968	12,212,043	12,018,504	13,583,964
b) Less: Interest in suspense	3,648,877	4,252,295	4,456,964	4,971,554
c) Net non-performing loans and advances (a-b)	**5,940,091**	**7,959,748**	**7,561,540**	**8,612,410**
d) Less: Loan loss provisions	4,157,576	5,359,069	5,376,413	6,593,006
e) Net non-performing loans (c-d)	**1,782,515**	**2,600,679**	**2,185,127**	**2,019,404**
f) Realizable value of securities	1,366,195	2,122,754	1,657,650	2,127,732
g) Net NPLs exposure (e-f)	**416,320**	**477,925**	**527,477**	**-**
2) INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	85,776	84,415	48,259	20,394
b) Employees	6,220,710	6,274,339	6,361,555	6,356,817
c) Total insider loans, advances and other facilities	**6,306,486**	**6,358,754**	**6,409,814**	**6,377,211**
3) OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees, acceptances	66,987,134	70,654,383	64,174,487	61,489,627
b) Forwards, swaps and options	15,713,857	15,763,051	47,892,368	28,199,637
c) Other contingent liabilities	-	-	-	-
d) Total contingent liabilities	**82,700,991**	**86,417,434**	**112,066,855**	**89,689,264**
4) CAPITAL STRENGTH				
a) Core capital	56,225,498	56,324,039	54,088,745	54,517,519
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	55,225,498	55,324,039	53,088,745	53,517,519
d) Supplementary capital	476,636	179,897	180,416	181,468
e) Total capital (a+d)	**56,702,134**	**56,503,936**	**54,269,161**	**54,698,987**
f) Total risk weighted assets	288,285,435	273,895,583	277,612,779	289,929,540
g) Care capital/total deposit liabilities	19.35%	19.75%	18.29%	19.72%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess/(deficiency) (g-h)	11.35%	11.75%	10.29%	11.72%
j) Core capitol/total risk weighted assets	19.50%	20.56%	19.48%	18.80%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess/(deficiency) (j-k)	9.00%	10.06%	8.98%	8.30%
m) Total capital/total risk weighted assets	19.67%	20.63%	19.55%	18.87%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess/(deficiency) (m-n)	5.17%	6.13%	5.05%	4.37%
5) LIQUIDITY				
a) Liquidity ratio	64.47%	73.64%	67.59%	63.15%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess/(deficiency) (a-b)	44.47%	53.64%	47.59%	43.15%

CONSOLIDATED SUMMARISED STATEMENT OF CHANGES IN EQUITY

	Share capital KShs '000	Share premium KShs '000	Other reserves KShs '000	Retained earnings KShs '000	Proposed dividends KShs '000	Total KShs '000
At 1 January 2025	**2,169,253**	**7,792,427**	**4,061,220**	**43,688,518**	**14,064,702**	**71,776,120**
Net profit for the period	-	-	-	8,087,223	-	**8,087,223**
Other comprehensive income/ (loss)	-	-	(173,031)	-	-	**(173,031)**
Total comprehensive income/ (loss) for the period	**-**	**-**	**(173,031)**	**8,087,223**	**-**	**7,914,192**
Transfer to statutory credit reserve	-	-	297,258	(297,258)	-	**-**
Dividends paid	-	-	-	-	(14,064,702)	**(14,064,702)**
Proposed dividends	-	-	-	(3,106,114)	3,106,114	**-**
Other movements	-	-	(30,520)	4,154	-	**(26,366)**
At 30 June 2025	**2,169,253**	**7,792,427**	**4,154,927**	**48,376,523**	**3,106,114**	**65,599,244**

CONSOLIDATED SUMMARISED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED	30.06.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.06.2024 KShs '000 Un-audited
Net cash used in operating activities	(7,140,250)	(21,395,245)	(38,224,090)
Net cash used in investing activities	(926,731)	(2,512,698)	(1,377,737)
Net cash used in financing activities	(14,292,277)	(12,169,436)	(9,026,542)
Decrease in cash & cash equivalents	**(22,359,258)**	**(36,077,379)**	**(48,628,369)**
Cash & cash equivalents at 1 January	52,223,465	88,300,844	88,300,844
Cash & cash equivalents for the period ended	**29,864,207**	**52,223,465**	**39,672,475**

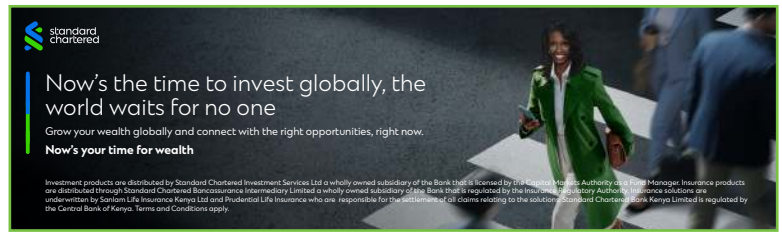
MESSAGE FROM THE DIRECTORS

The Directors are pleased to announce the payment of an interim dividend of KShs 8 per ordinary share of KShs 5.00. The directors are also pleased to announce the payment of an interim dividend on the non-redeemable, non-cumulative, non-voting, non-participating and non-convertible preference shares for the period 31 December 2024 to 29 June 2025 at the rate of 6% per annum on the issue price of each share. Both dividends will be paid on or after 7 October 2025 to the shareholders on the share register at the close of business on 11 September 2025.

These financial statements are extracts from the books of the institution and can be accessed on the institution's website www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at 48 Westlands Road.

Kellen Kariuki
Chairperson

Kariuki Ngari
Managing Director & Chief Executive Officer

20 August 2025

Standard Chartered Bank Kenya Limited is regulated by the Central Bank of Kenya.