

Profit Warning Announcement

This announcement is made pursuant to Regulation 14.5.7 of the Thirteenth Schedule of the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023

Standard Chartered Bank Kenya Limited ("SCBKL") will report its annual results for the year ending 31 December 2025 in the first quarter of 2026. SCBKL projects that net earnings/(Profit After Tax) for the year ending 31 December 2025 will be potentially 25 per cent lower than the net earnings for the year ended 31 December 2024, primarily due to the Judgment of the Retirement Benefits Appeals Tribunal Appeal No. 8 of 2021: **Abdalla Osman & 628 Others vs. The Retirement Benefits Authority & 11 Others** dated 28 April 2022 and the directions in respect of the computations to be paid out to the Appellants issued by the Retirement Benefits Appeals Tribunal on 22 May 2025. The payments will impact SCBKL's overall costs in line with 'IAS 19 Employee Benefits' on accounting for past service costs.

This profit warning is based on the un-audited financial results of SCBKL for the period ended 31 August 2025, factoring in the forecasts to the year end. We would like to reassure our clients and stakeholders that SCBKL is adequately capitalised to meet the anticipated obligations.

We continue to execute our strategy of combining differentiated cross-border capabilities with leading wealth management expertise underpinned by sustainability.

By Order of the Board

Kellen Kariuki
Board Chairperson

15 September 2025

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.