



Press Release

Standard Chartered Kenya – Q3 2025 results

For immediate release

25 November 2025 Nairobi, Kenya – Standard Chartered Bank Kenya Limited has today released its results for the period ended 30 September 2025.

[Kariuki Ngari, Managing Director and Chief Executive Officer, said:](#)

“We have delivered a resilient performance in the third quarter with profit before tax of KShs 13.2 billion, a 41 per cent drop year on year on account of revenue reduction and a one-off employee past service cost of KShs 2.7 billion following the Supreme Court ruling on 5 September 2025 and the Retirement Benefits Appeal Tribunal (RBAT) Orders. I am pleased to inform our stakeholders that we have substantively discharged the Orders issued by the RBAT.

Our Assets Under Management (AUM) closed at KShs 290 billion up 23 per cent from December 2024, bolstered by strong wealth solutions. We continue to execute our strategy of combining differentiated cross-border capabilities with leading wealth management expertise underpinned by sustainability.”

[Summary financial performance](#)

- Operating income decreased 17 per cent on account of;
 - Net interest income decreased by 10 per cent due to a decline in volume growth and margin compression on the back of declining interest rates. The decline has partially been mitigated by lower cost of funds on customer deposits and growth in interest income from government securities.
 - Non-interest income decreased by 29 per cent from a decline in transactional volumes and margins in Transaction Services and Markets partially offset by growth in Wealth Solutions.

- Operating expenses increased 19 per cent on account of a one-off employee past service cost of KShs 2.7 billion. Underlying expenses increased 1 per cent to fund business growth and digital capabilities.
- Impairment losses on loans and advances reduced 11 per cent from recoveries, prudent oversight of the loan book and a continued focus on asset quality.

The balance sheet remains strong, highly liquid, and well capitalised;

- Net loans and advances to customers decreased by 3 per cent due to a decline in transaction services, personal and mortgages loans compared to December 2024.
- The quality of our customer assets continued to improve with our non-performing loan ratio improving by 150 bps to 5.9 per cent from December 2024.
- Customer deposits were down 4 per cent on account of reduction in customer balances compared to December 2024. Funding quality remains high with current and savings accounts making up to 97 per cent of total customer deposits.
- The liquidity ratio at 66.6 per cent remains well above the regulatory threshold of 20 per cent.
- Total capital ratio of 20.6 per cent is above the regulatory minimum.

The RBAT Orders

Following the Supreme Court ruling on 5 September 2025, the Bank and the Trustees moved quickly to comply with the RBAT Orders. The Bank was ordered to refund the surplus withdrawn from the Standard Chartered Kenya Pension Fund (the Scheme) in 2000. Since the year 2006, and as per the RBA regulations, the Bank has been funding the Scheme from time to time to cure actuarial deficits as well as to fund pension increases. Taking this into consideration and interest thereof, in September 2025, the Bank increased the employer contributions to the Scheme by KShs 2.7 billion bringing the cumulative contribution to KShs 4.7 billion, ensuring compliance with the RBAT Order. Consequently, as guided by 'IAS 19 Employee Benefits', the Bank recognised in the income statement, a past service cost of the employer contributions of KShs 2.7 billion. The Scheme is well funded to discharge its obligations to the 629 appellants.

Further, the RBAT ordered the Bank and the Scheme to pay KShs 2.5 billion to the 629 appellants. The Trustees of the Scheme began a verification process and as at 21 November 2025, had discharged the liability of KShs 1.9 billion to 499 appellants. As ordered by the High Court, 30 per cent of the amounts due to the appellants has been withheld by the Scheme pending the adjudication of the costs due to the appellants' representatives in the Case. The Scheme continues the verification process of the remaining appellants.

Concluding remarks

The Kenyan economic environment remains stable with low inflation, stable currency and lower interest rates. However, we are conscious of the headwinds associated with growing complexities and uncertainties in the global macroeconomic environment.

We remain resolute in the belief of the strength of our strategy and resilience of our people in supporting our clients navigate these challenging times.

I would like to express my appreciation to our colleagues for their dedication and consistent efforts to solve for clients.

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For further information please contact:

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Standard Chartered

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets and over 110 years in Kenya. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

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Financial performance summary

KShs million	30.9.2025	30.9.2024	2025 vs 2024 Better/(Worse) %
Net interest income	22,272	24,839	(10)
Non funded income	10,157	14,230	(29)
Total operating income	32,429	39,069	(17)
Operating expenses	(17,481)	(14,642)	19
Loan impairment	(1,744)	(1,958)	(11)
Profit before tax	13,204	22,469	(41)
Tax	(3,418)	(6,623)	(48)
Profit after tax	9,786	15,846	(38)
EPS	25.57	41.60	(39)
KShs million	30.9.2025	31.12.2024	Increase/ (Decrease) %
Balance Sheet			
Loans and advances to customers	146,395	151,647	(3)
Customer deposits	283,429	295,690	(4)
Loans to deposits ratio	52%	51%	
Capital			
Core capital	57,300	54,089	
Core capital ratio	20.59%	19.48%	
Total capital	57,442	54,269	
Total capital ratio	20.64%	19.55%	