Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the nine month period ended 30 September 2025

STATEMENT OF FINANCIAL POSITION	BANK					GROUP				
	30.09.2025 KShs '000 Un-audited	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.09.2024 KShs '000 Un-audited	30.09.2025 KShs '000 Un-audited	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.09.2024 KShs '000 Un-audited
ASSETS										
Cash (both local and foreign)	3,645,177	3,157,377	3,171,583	4,166,406	3,462,008	3,645,177	3,157,377	3,171,583	4,166,406	3,462,008
Balances due from Central Bank of Kenya	19,635,686	12,159,513	24,948,897	28,173,143	17,618,774	19,635,686	12,159,513	24,948,897	28,173,143	17,618,774
Kenya Government and other securities held for dealing purposes	11,783,746	10,524,029	3,152,584	774,509	2,719,879	11,783,746	10,524,029	3,152,584	774,509	2,719,879
Financial assets at fair value through profit and loss	627,385	566,688	1,399,696	3,275,741	2,397,155	627,385	566,688	1,399,696	3,275,741	2,397,155
Investment Securities:										
a) Amortised cost:										
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)										
i. Kenya Government securities	94,391,979	92,550,760	92,546,047	92,911,506	65,388,336	94,391,979	92,550,760	92,546,047	92,911,506	65,388,336
ii. Other securities	2,578,153	5,159,495	5,109,531	5,091,207	2,487,588	2,578,153	5,159,495	5,109,531	5,091,207	2,487,588
Deposits and balances due from local banking institutions	6,946,879	-	10,518,949	500,151	5,172,172	6,946,879	-	10,518,949	500,151	5,172,172
Deposits and balances due from banking institutions abroad	354,147	556,837	3,610,615	657,492	1,403,862	354,147	556,837	3,610,615	657,492	1,403,862
Tax recoverable	1,930,017	2,291,243	917,349	961,104	885,026	2,053,005	2,413,150	1,023,178	1,080,212	989,983
Loans and advances to customers (net)	146,395,275	152,205,456	137,859,438	151,647,379	151,282,200	146,395,275	152,205,456	137,859,438	151,647,379	151,282,200
Balances due from banking institutions in the group	78,881,214	74,944,980	81,108,301	79,428,275	100,701,732	79,003,894	74,520,651	80,931,240	78,564,954	100,097,678
Investments in associates	-	-	-	-	-	-	-	-	-	-
Investments in subsidiary companies	145,243	145,243	145,243	145,243	145,243	-	-	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Property and equipment	3,380,834	3,439,117	3,441,657	3,471,552	3,499,179	3,380,834	3,439,117	3,441,657	3,471,552	3,499,179
Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
Intangible assets	5,564,788	5,739,810	5,706,787	5,516,312	5,624,617	5,564,788	5,739,810	5,706,787	5,516,312	5,624,617
Deferred tax asset	2,545,674	2,412,894	1,869,386	2,276,221	3,026,244	2,620,321	2,473,290	1,915,424	2,382,115	3,088,604
Retirement benefit asset	-	-	-	-	6,980	-	-	-	-	6,980
Other assets	5,311,781	6,496,184	6,799,634	6,209,627	5,571,464	5,454,379	6,623,442	6,920,779	6,361,410	5,703,511
TOTAL ASSETS	**384,117,978**	**372,349,626**	**382,305,697**	**385,205,868**	**371,392,459**	**384,435,648**	**372,089,615**	**382,256,405**	**384,574,089**	**370,942,526**
LIABILITIES										
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
Customer deposits	283,428,922	290,589,584	285,213,531	295,690,089	284,416,734	283,428,922	290,589,584	285,213,531	295,690,089	284,416,734
Deposits and balances due to local banking institutions	6,061,912	5,897	9,192	75,541	28,342	6,061,912	5,897	9,192	75,541	28,342
Deposits and balances due to foreign banking institutions	117,757	412,960	1,038,487	231,321	332,101	117,757	412,960	1,038,487	231,321	332,101
Other money market deposits	-	-	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	20,130,856	8,882,606	12,138,062	9,174,388	7,220,031	19,494,251	8,181,159	11,163,961	8,087,854	6,204,292
Tax payable	-	-	2,549,402	1,587,139	1,731,460	86,421	17,551	2,789,860	1,742,437	1,937,919
Dividends payable	4,367,710	-	-	152,560	3,283,589	4,367,710	-	-	152,560	3,283,589
Deferred tax liability	-	-	-	-	-	-	-	-	-	-
Retirement benefit liability	35,905	35,250	34,439	33,960	-	35,905	35,250	34,439	33,960	-
Other liabilities	7,034,515	7,218,495	5,897,597	6,757,765	8,166,233	7,063,909	7,247,970	5,917,350	6,784,207	8,204,129
TOTAL LIABILITIES	**321,177,577**	**307,144,792**	**306,880,710**	**313,702,763**	**305,178,490**	**320,656,787**	**306,490,371**	**306,166,820**	**312,797,969**	**304,407,106**
SHAREHOLDERS' FUNDS										
Paid up/assigned capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
Share premium/(discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	568,005	717,511	719,588	721,665	723,769	568,005	717,511	719,588	721,665	723,769
Retained earnings/(accumulated losses)	49,684,124	47,982,113	47,884,019	43,415,503	53,242,985	50,522,584	48,376,523	48,548,617	43,688,518	53,564,436
Statutory loan loss reserves	-	297,258	-	-	-	-	297,258	-	-	-
Other reserves (fair value)	678,166	1,115,277	823,864	1,288,308	296,806	678,166	1,115,277	823,864	1,288,308	296,806
Proposed dividends	-	3,106,114	14,064,702	14,064,702	-	-	3,106,114	14,064,702	14,064,702	-
Capital grants	2,048,426	2,024,881	1,971,134	2,051,247	1,988,729	2,048,426	2,024,881	1,971,134	2,051,247	1,988,729
TOTAL SHAREHOLDERS' FUNDS	**62,940,401**	**65,204,834**	**75,424,987**	**71,503,105**	**66,213,969**	**63,778,861**	**65,599,244**	**76,089,585**	**71,776,120**	**66,535,420**
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**384,117,978**	**372,349,626**	**382,305,697**	**385,205,868**	**371,392,459**	**384,435,648**	**372,089,615**	**382,256,405**	**384,574,089**	**370,942,526**

STATEMENT OF COMPREHENSIVE INCOME										
INTEREST INCOME										
Loans and advances	13,619,094	9,405,434	5,007,210	22,829,270	17,318,311	13,619,094	9,405,434	5,007,210	22,829,270	17,318,311
Government securities	8,713,109	6,059,415	3,440,393	9,755,403	6,677,861	8,713,109	6,059,415	3,440,393	9,755,403	6,677,861
Deposits and placements with banking institutions	2,803,237	1,750,252	846,220	6,231,011	5,053,902	2,803,237	1,750,252	846,220	6,231,011	5,053,902
Other interest income	-	-	-	-	-	-	-	-	-	-
Total interest income	**25,135,440**	**17,215,101**	**9,293,823**	**38,815,684**	**29,050,074**	**25,135,440**	**17,215,101**	**9,293,823**	**38,815,684**	**29,050,074**
INTEREST EXPENSES										
Customer deposits	2,668,381	1,777,243	1,026,039	4,550,504	3,269,911	2,656,614	1,770,804	1,024,927	4,528,008	3,252,877
Deposits and placements from banking institutions	146,711	104,416	48,599	300,439	270,839	146,711	104,416	48,599	300,439	270,839
Other interest expenses	59,858	38,801	12,653	721,934	687,695	59,858	38,801	12,653	721,934	687,695
Total interest expenses	**2,874,950**	**1,920,460**	**1,087,291**	**5,572,877**	**4,228,445**	**2,863,183**	**1,914,021**	**1,086,179**	**5,550,381**	**4,211,411**
NET INTEREST INCOME/(LOSS)	**22,260,490**	**15,294,641**	**8,206,532**	**33,242,807**	**24,821,629**	**22,272,257**	**15,301,080**	**8,207,644**	**33,265,303**	**24,838,663**
NON-INTEREST INCOME										
Fees and commissions on loans and advances	194,778	135,324	63,922	237,448	181,129	194,778	135,324	63,922	237,448	181,129
Other fees and commissions	2,880,067	1,919,861	946,097	4,607,223	3,839,410	4,917,149	3,212,901	1,598,025	6,425,911	5,308,970
Foreign exchange trading income/(loss)	2,743,885	1,991,624	1,031,841	8,266,151	6,682,470	2,743,885	1,991,624	1,031,841	8,266,151	6,682,470
Dividend income	582,501	582,501	-	886,267	659,094	-	-	-	-	-
Other (loss)/income	2,301,471	1,445,482	696,077	2,482,272	2,058,146	2,301,471	1,445,482	696,077	2,482,272	2,058,146
Total non-interest income	**8,702,702**	**6,074,792**	**2,737,937**	**16,479,361**	**13,420,249**	**10,157,283**	**6,785,331**	**3,389,865**	**17,411,782**	**14,230,715**
TOTAL OPERATING INCOME	**30,963,192**	**21,369,433**	**10,944,469**	**49,722,168**	**38,241,878**	**32,429,540**	**22,086,411**	**11,597,509**	**50,677,085**	**39,069,378**
OTHER OPERATING EXPENSES										
Loan loss provision	1,744,391	1,177,155	412,519	2,380,728	1,957,620	1,744,391	1,177,155	412,519	2,380,728	1,957,620
Staff costs	9,024,878	4,354,256	2,156,346	8,934,759	6,822,285	9,123,702	4,416,945	2,181,235	9,055,631	6,908,087
Directors' emoluments	207,479	138,433	68,063	377,986	202,859	208,199	138,433	68,063	377,986	203,519
Rental charges	228,225	131,953	58,518	328,085	235,821	228,225	131,953	58,518	328,085	235,821
Depreciation charge on property and equipment	325,761	206,999	100,444	384,485	273,660	325,761	206,999	100,444	384,485	273,660
Amortisation charges	757,568	509,344	256,494	1,036,141	783,276	757,568	509,344	256,494	1,036,141	783,276
Other operating expenses	6,533,355	4,385,370	1,809,973	8,430,840	5,926,183	6,837,549	4,604,607	1,880,457	8,905,793	6,237,649
Total other operating expenses	**18,821,657**	**10,903,510**	**4,862,357**	**21,873,024**	**16,201,704**	**19,225,395**	**11,185,436**	**4,957,730**	**22,468,849**	**16,599,632**
Profit/(loss) before tax and exceptional items	**12,141,535**	**10,465,923**	**6,082,112**	**27,849,144**	**22,040,174**	**13,204,145**	**10,900,975**	**6,639,779**	**28,208,236**	**22,469,746**
Exceptional items	-	-	-	-	-	-	-	-	-	-
Profit/(loss) after exceptional items	**12,141,535**	**10,465,923**	**6,082,112**	**27,849,144**	**22,040,174**	**13,204,145**	**10,900,975**	**6,639,779**	**28,208,236**	**22,469,746**
Current tax	(2,928,425)	(2,562,614)	(1,200,213)	(7,302,766)	(6,093,805)	(3,394,343)	(2,830,774)	(1,306,442)	(7,728,121)	(6,497,670)
Deferred tax	7,966	62,519	(415,460)	(484,847)	(147,812)	(23,281)	17,022	(475,315)	(419,528)	(126,027)
Profit/(loss) after tax and exceptional items	**9,221,076**	**7,965,828**	**4,466,439**	**20,061,531**	**15,798,557**	**9,786,521**	**8,087,223**	**4,858,022**	**20,060,587**	**15,846,049**
Other comprehensive income										
Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-
Fair value changes in financial assets at FVOCI	(871,632)	(247,189)	694,230	2,877,003	1,500,370	(871,632)	(247,189)	694,230	2,877,003	1,500,370
Revaluation deficit on property and equipment	-	-	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
Income tax relating to components of other comprehensive income	261,490	74,158	(208,269)	(863,100)	(450,111)	261,490	74,158	(208,269)	(863,100)	(450,111)
Other comprehensive income for the year net of tax	**(610,142)**	**(173,031)**	**485,961**	**2,013,903**	**1,050,259**	**(610,142)**	**(173,031)**	**485,961**	**2,013,903**	**1,050,259**
Total comprehensive income for the year	**8,610,934**	**7,792,797**	**4,952,400**	**22,075,434**	**16,848,816**	**9,176,379**	**7,914,192**	**5,343,983**	**22,074,490**	**16,896,308**
EARNINGS PER SHARE - BASIC & DILUTED (KShs)	**24.07**	**20.86**	**11.71**	**52.65**	**41.48**	**25.57**	**21.18**	**12.75**	**52.65**	**41.60**
DIVIDEND PER SHARE - DECLARED (KShs)	**-**	**8.00**	**-**	**45.00**	**8.00**	**-**	**8.00**	**-**	**45.00**	**8.00**

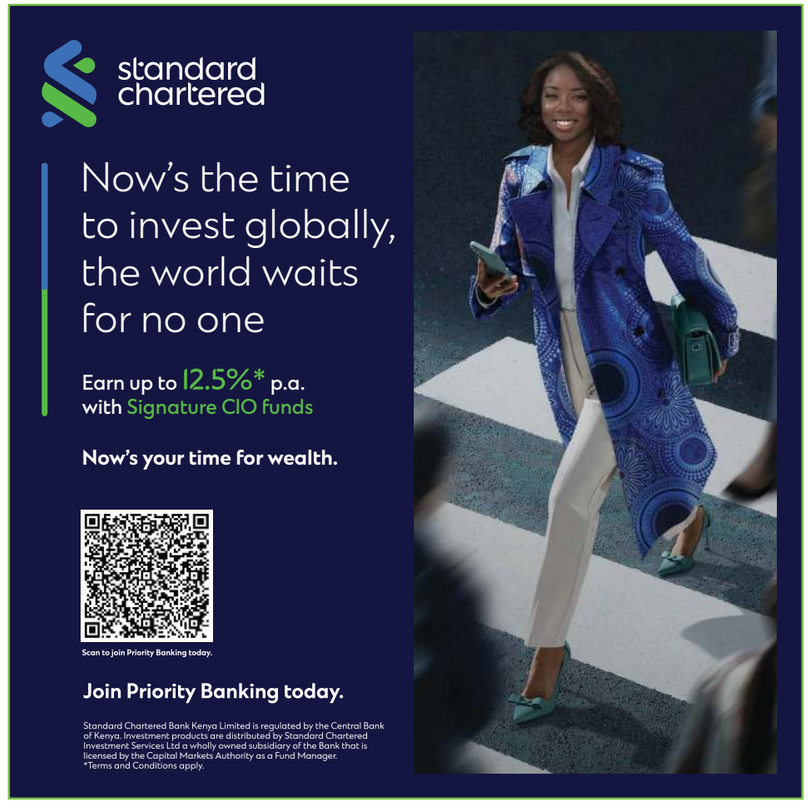
OTHER DISCLOSURES	BANK				
	30.09.2025 KShs '000 Un-audited	30.06.2025 KShs '000 Un-audited	31.03.2025 KShs '000 Un-audited	31.12.2024 KShs '000 Audited	30.09.2024 KShs '000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES					
a) Grass non-performing loans and advances	9,131,673	9,588,968	12,212,043	12,018,504	12,143,670
b) Less: Interest in suspense	3,533,486	3,648,877	4,252,295	4,456,964	4,408,650
c) Net non-performing loans and advances (a-b)	**5,598,187**	**5,940,091**	**7,959,748**	**7,561,540**	**7,735,020**
d) Less: Loan loss provisions	4,239,547	4,157,576	5,359,069	5,376,413	5,946,411
e) Net non-performing loans (c-d)	**1,358,640**	**1,782,515**	**2,600,679**	**2,185,127**	**1,788,609**
f) Realizable value of securities	1,167,905	1,366,195	2,122,754	1,657,650	1,712,056
g) Net NPLs exposure (e-f)	**190,735**	**416,320**	**477,925**	**527,477**	**76,553**
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	92,564	85,776	84,415	48,259	20,832
b) Employees	6,244,165	6,220,710	6,274,339	6,361,555	6,307,068
c) Total insider loans, advances and other facilities	**6,336,729**	**6,306,486**	**6,358,754**	**6,409,814**	**6,327,900**
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	70,974,773	66,987,134	70,654,383	64,174,487	57,664,445
b) Forwards, swaps and options	21,255,605	15,713,857	15,763,051	47,892,368	24,427,303
c) Other contingent liabilities	-	-	-	-	-
d) Total contingent liabilities	**92,230,378**	**82,700,991**	**86,417,434**	**112,066,855**	**82,091,748**
4) CAPITAL STRENGTH					
a) Core capital	57,299,883	56,225,498	56,324,039	54,088,745	57,570,235
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	56,299,883	55,225,498	55,324,039	53,088,745	56,570,235
d) Supplementary capital	142,001	476,636	179,897	180,416	180,942
e) Total capital (a+d)	**57,441,884**	**56,702,134**	**56,503,936**	**54,269,161**	**57,751,177**
f) Total risk weighted assets	278,324,332	288,285,435	273,895,583	277,612,779	274,981,179
g) Care capital/total deposit liabilities	20.22%	19.35%	19.75%	18.29%	20.24%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess/(deficiency) (g-h)	12.22%	11.35%	11.75%	10.29%	12.24%
j) Core capitol/total risk weighted assets	20.59%	19.50%	20.56%	19.48%	20.94%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess/(deficiency) (j-k)	10.09%	9.00%	10.06%	8.98%	10.44%
m) Total capital/total risk weighted assets	20.64%	19.67%	20.63%	19.55%	21.00%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess/(deficiency) (m-n)	6.14%	5.17%	6.13%	5.05%	6.50%
5) LIQUIDITY					
a) Liquidity ratio	66.57%	64.47%	73.64%	67.59%	65.41%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess/(deficiency) (a-b)	46.57%	44.47%	53.64%	47.59%	45.41%

MESSAGE FROM THE DIRECTORS

These financial statements are extracts from the books of the institution and can be accessed on the institution's website www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at 48 Westlands Road.

Kellen Kariuki
Chairperson

Kariuki Ngari
Managing Director and Chief Executive Officer

25 November 2025

Standard Chartered Bank Kenya Limited is regulated by the Central Bank of Kenya.