Stanbic Holdings Plc

The Board of Directors of Stanbic Holdings Plc is pleased to announce the unaudited results of the Group for the half year ended 30 June 2025

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30 June 2025 'KShs'000 (Unaudited)	31 Dec 2024 'KShs'000 (Audited)	30 June 2024 'KShs'000 (Unaudited)
Assets			
Cash and balances with central banks	21,181,095	24,676,825	26,423,500
Financial investments	108,386,582	99,189,705	74,600,139
Derivative assets	929,080	2,094,557	5,493,688
Current income tax	2,741,763	1,461,313	18,171
Loans and advances to banks and customers	308,728,352	294,704,286	361,400,513
Other assets and prepayments	9,870,191	10,449,181	7,367,186
Other investments	17,500	17,500	17,500
Property and equipment	2,089,636	2,231,204	2,216,194
Right-of-use leasehold land	28,796	30,273	31,750
Right-of-use assets (buildings)	720,825	693,430	741,712
Other intangible assets	985,457	992,328	780,675
Deferred tax asset	8,689,690	8,944,025	9,489,557
Intangible assets - goodwill	9,349,759	9,349,759	9,349,759
Total assets	**473,718,726**	**454,834,386**	**497,930,344**
Equity and liabilities			
Liabilities			
Derivative liabilities	1,048,452	2,745,944	6,934,013
Financial liabilities	24,441,299	16,322,335	12,771,793
Deposits and debt funding	350,425,398	339,011,716	387,574,113
Current income tax	-	20,453	109,242
Subordinated debt	12,994,967	10,481,768	10,480,564
Lease liabilities	700,756	712,366	836,999
Other liabilities and accrued expenses	9,842,566	10,139,232	9,848,120
Deferred tax liability	-	-	14,873
Total liabilities	**399,453,438**	**379,433,814**	**428,569,717**
Ordinary share capital	1,976,608	1,976,608	1,976,608
Ordinary share premium	16,897,389	16,897,389	16,897,389
Revenue and other reserves	55,391,291	56,526,575	50,486,630
Total equity	**74,265,288**	**75,400,572**	**69,360,627**
Total equity and liabilities	**473,718,726**	**454,834,386**	**497,930,344**

SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS			
Net interest income	11,827,333	24,338,174	12,553,429
Non-interest revenue	7,621,302	15,405,508	7,557,569
Total income	**19,448,635**	**39,743,682**	**20,110,998**
Credit impairment charges	(1,455,440)	(3,099,111)	(1,955,988)
Income after impairment charges	**17,993,195**	**36,644,571**	**18,155,010**
Total operating expenses	(9,385,313)	(17,673,784)	(8,126,483)
Profit before taxation	**8,607,882**	**18,970,787**	**10,028,527**
Income tax expense	(2,063,256)	(5,255,135)	(2,814,799)
Profit for the period	**6,544,626**	**13,715,652**	**7,213,728**

SUMMARY CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME			
Profit for the Period	**6,544,626**	**13,715,652**	**7,213,728**
Other comprehensive income			
Foreign currency translation differences for foreign operations	(127,509)	(950,771)	(884,018)
Fair value changes on FVOCI financial assets, net of tax	(80,822)	422,285	90,119
Other comprehensive loss net of tax	**(208,331)**	**(528,486)**	**(793,899)**
Total comprehensive income	**6,336,295**	**13,187,166**	**6,419,829**
Earnings per share basic and diluted (in KShs):	**16.56**	**34.70**	**18.25**
Dividend per share (in KShs):	**3.80**	**20.74**	**1.84**

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital 'KShs'000	Share Premium 'KShs'000	Revenue & Other Reserves 'KShs'000	Proposed Dividend 'KShs'000	Total 'KShs'000
At 1 January 2024	**1,976,608**	**16,897,389**	**44,066,801**	**5,613,567**	**68,554,365**
Profit for the year	-	-	13,715,652	-	13,715,652
Dividend paid in the year	-	-	(727,392)	(5,613,567)	(6,340,959)
Dividend proposed	-	-	(7,471,579)	7,471,579	-
Other equity components	-	-	(528,486)	-	(528,486)
At 31 December 2024	**1,976,608**	**16,897,389**	**49,054,996**	**7,471,579**	**75,400,572**
At 1 January 2025	**1,976,608**	**16,897,389**	**49,054,996**	**7,471,579**	**75,400,572**
Profit for the period	-	-	6,544,626	-	6,544,626
Dividend paid in the period	-	-	-	(7,471,579)	(7,471,579)
Dividend proposed	-	-	(1,502,222)	1,502,222	-
Other equity components	-	-	(208,331)	-	(208,331)
At 30 June 2025	**1,976,608**	**16,897,389**	**53,889,069**	**1,502,222**	**74,265,288**

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	30 June 2025 'KShs'000 (Unaudited)	31 Dec 2024 'KShs'000 (Audited)	30 June 2024 'KShs'000 (Unaudited)
Cash flows generated from operating activities	**9,097,571**	**19,171,933**	**12,203,420**
Interest paid on borrowings	(504,950)	(1,029,949)	(532,763)
Income tax paid	(3,132,830)	(8,722,381)	(5,106,960)
Net cash generated from operating activities before changes in operating assets	**5,459,791**	**9,419,603**	**6,563,697**
Changes in operating assets and liabilities	(8,280,776)	(33,035,770)	15,106,989
Net cash (used in)/ generated from operating activities	**(2,820,985)**	**(23,616,167)**	**21,670,686**
Cash flows generated from/ (used in) investing activities	9,028,315	(7,677,234)	(3,402,235)
Cash flows used in financing activities	(5,093,373)	(6,755,959)	(5,878,567)
Net increase/ (decrease) in cash and cash equivalents	**1,113,957**	**(38,049,360)**	**12,389,884**
Effects of exchange rate changes	(263,096)	(2,919,003)	(2,741,580)
Cash and cash equivalents at 1 January	61,075,935	102,044,298	102,044,298
Cash and cash equivalents at period end	**61,926,796**	**61,075,935**	**111,692,602**

MESSAGE FROM THE DIRECTORS

Proposed Dividend

The directors of Stanbic Holdings Plc (the "Company") have resolved to declare an Interim Dividend of Kenya Shillings three and eighty cents (KShs 3.80) for each ordinary share of KShs 5 on the issued and paid up share capital of the Company. For the purposes of calculation of the Interim Dividend and determination of the shareholders of the Company entitled to receipt thereof, the Interim Dividend will be payable to the members of the Company registered on the share register of the Company (the "Share Register") on the book closure date, 2 September 2025. The payment of the Interim Dividend to the members (subject to withholding tax where applicable) will be paid on or about 29 September 2025.

The above financial statements are extracts from the records of the Group. They were approved by the Board of Directors on 06 August 2025 and signed on its behalf by:

Joseph Muganda
Chairman

Patrick Mweheire
Chief Executive

Dorcas Kombo
Director

Nancy Kiruki
Company Secretary

Stanbic Holdings Plc is regulated by the Capital Markets Authority and Central Bank of Kenya