KCB GROUP PLC
UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2022

		KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	STATEMENT OF FINANCIAL POSITION	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited
A	**ASSETS**																				
1	Cash (both Local & Foreign)	7,459,197	6,737,958	8,528,043	9,372,477	7,078,761	1,472,320	1,025,598	1,091,995	1,250,983	1,007,756	-	-	-	-	-	16,345,347	15,355,954	18,647,891	17,834,897	14,927,202
2	Balances due from Central Bank of Kenya	52,551,406	31,537,378	22,427,593	27,674,664	49,406,305	4,239,958	3,854,871	3,378,494	7,722,963	3,757,987	-	-	-	-	-	56,791,364	35,392,249	25,806,087	35,397,627	53,164,292
3	Kenya Government and other securities held for dealing purposes	98,115	2,146,352	2,577,572	2,583,083	-	-	-	-	-	-	-	-	-	-	-	7,221,689	7,130,112	7,365,423	5,462,059	-
4	Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Investment securities:																				
5	a) Held at armotized cost: a. Kenya Government securities	111,265,537	111,436,114	99,784,029	88,570,009	81,997,542	25,840,186	25,983,415	33,126,102	33,049,950	33,234,414	-	-	-	-	-	137,587,495	137,921,025	133,408,701	122,014,917	115,605,489
	b.Other securities	-	-	-	-	-	303,928	294,984	303,831	295,081	-	-	-	-	-	-	9,875,283	9,326,884	9,484,978	9,111,638	25,501,520
	b) Fair value through OCI: a. Kenya Government securities	78,335,701	88,107,155	91,405,803	94,334,482	83,231,000	20,354,561	19,563,681	18,193,460	20,024,351	20,783,253	-	-	-	-	-	99,261,479	108,330,195	110,237,643	114,969,878	104,699,014
	b. Other securities	2,126,796	2,064,375	2,126,118	2,065,054	-	-	-	-	-	-	-	-	-	-	-	23,163,183	22,265,848	21,311,556	24,733,874	6,639,793
6	Deposits and balances due from local banking institutions	15,005,195	2,181,428	2,645,218	4,046,727	4,309,114	2,852,761	4,053,430	1,352,457	1,852,529	6,955,814	-	-	-	-	-	15,561,444	5,763,232	3,997,675	1,852,529	11,264,928
7	Deposits and balances due from banking institutions abroad	10,544,530	13,547,574	7,404,906	4,317,828	12,033,538	947,000	975,532	946,746	496,359	1,021,973	-	-	-	-	-	46,802,304	44,828,200	36,724,170	43,169,681	48,792,234
8	Tax recoverable	2,102,568	194,730	-	-	-	218,841	-	-	-	78,984	105,345	102,106	92,517	93,053	-	2,048,681	107,218	-	-	-
9	Loans and advances to customers (net)	581,042,662	563,188,212	551,160,564	529,280,381	511,324,174	69,876,593	68,958,047	67,470,096	67,045,738	64,953,499	-	-	-	-	-	758,815,986	730,335,492	704,366,078	675,480,444	651,816,465
10	Balances due from group companies	6,823,459	5,412,330	4,834,579	4,303,501	4,999,839	-	-	-	-	-	-	1,404,799	3,508,306	2,316,966	5,115,682	-	-	-	-	-
11	Investments in associates	421,889	400,253	400,253	401,675	600,000	529,297	570,008	682,051	649,876	657,458	-	-	-	-	-	421,889	400,253	400,254	401,675	1,257,458
12	Investments in subsidiary companies	-	-	-	-	-	24,963	24,963	24,963	24,963	24,963	89,158,501	89,158,501	87,963,501	87,963,501	84,540,431	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	12,600,607	10,227,387	10,227,387	10,227,387	11,137,000	-	-	-	-	-	-	-	-	-	-	13,039,641	10,666,421	10,666,255	10,666,255	11,137,000
15	Property and equipment	9,920,318	9,705,182	9,815,944	9,806,117	8,794,134	2,599,615	3,977,222	3,967,622	4,119,087	4,274,938	821,620	819,446	822,035	614,434	822,916	20,262,705	21,631,098	21,705,496	21,733,983	20,734,739
16	Prepaid lease rentals	117,651	118,275	118,899	119,523	122,020	-	-	-	-	-	-	-	-	-	-	122,946	123,579	124,215	121,389	120,015
17	Intangible assets	3,593,161	3,965,277	4,160,335	3,771,158	4,037,880	434,941	485,284	555,525	612,378	568,933	4,052	4,558	5,065	5,571	6,078	6,132,306	7,112,689	7,366,736	7,010,170	5,088,394
18	Deferred tax asset	19,127,279	19,882,401	19,237,528	18,473,135	16,477,428	4,077,300	3,841,789	3,384,397	3,317,439	3,007,004	46,417	81,690	44,703	-	-	23,727,314	24,254,069	22,982,095	22,381,701	20,193,416
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	26,462,554	16,987,987	21,625,181	17,047,723	23,264,556	6,166,549	5,397,800	6,021,806	6,081,608	5,924,482	51,000	43,507	60,764	3,703	33,325	39,101,632	29,163,018	32,313,157	27,329,848	31,522,284
21	**TOTAL ASSETS**	**939,598,625**	**887,840,368**	**858,479,952**	**826,394,924**	**818,813,291**	**139,938,813**	**139,006,624**	**140,499,545**	**146,543,305**	**146,251,458**	**90,186,935**	**91,614,607**	**92,496,891**	**90,997,228**	**90,518,432**	**1,276,282,688**	**1,210,107,536**	**1,166,908,410**	**1,139,672,565**	**1,122,464,243**
B	**LIABILITIES**																				
22	Balances due to Central Bank of Kenya	24,947,348	-	7,994,240	-	-	3,950,662	-	6,995,020	3,496,740	-	-	-	-	-	-	28,898,010	-	14,989,260	3,496,740	-
23	Customer deposits	681,968,942	674,828,828	631,128,521	624,480,440	631,255,026	108,438,035	112,456,059	98,656,380	106,103,099	115,424,152	-	-	-	-	-	922,303,721	908,573,107	845,817,474	837,141,376	859,103,392
24	Deposits and balances due to local banking institutions	6,473,878	5,240,432	9,474,922	3,717,079	2,919,930	4,980,883	2,341,580	9,905,645	10,554,365	3,310,433	-	-	-	-	-	10,254,550	6,287,472	19,211,284	10,032,709	4,200,212
25	Deposits and balances due to foreign banking institutions	6,918,706	11,668,798	8,826,476	6,060,540	1,365,110	3,918,580	4,769,203	5,462,230	7,455,621	7,532,793	-	-	-	-	-	22,467,062	29,484,193	26,081,695	34,287,432	22,360,486
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	53,905,837	35,656,075	33,314,599	33,621,640	33,137,116	608,655	-	-	-	3,315,000	-	-	-	-	-	62,687,703	40,244,123	37,843,109	37,561,033	35,273,095
28	Balances due to group companies	-	-	-	-	-	-	-	-	-	-	3,573,273	-	-	-	-	-	-	-	-	-
29	Tax payable	-	-	9,094,891	5,287,663	3,630,072	-	178,799	284,351	215,227	-	-	-	-	-	58,681	-	-	9,415,579	5,644,087	4,126,046
30	Dividends payable	-	3,588,745	4,858,749	5,938,471	-	274	274	274	274	5,681	-	5,156,922	-	-	-	-	5,156,922	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	7,007	6,354	655,000	655,000	655,000	655,000	394,504
32	Retirement benefit liability	458,000	458,000	458,000	458,000	177,000	-	-	-	-	-	-	-	-	-	-	458,000	458,000	458,000	458,000	177,000
33	Other liabilities	22,729,340	23,213,938	27,534,923	23,007,626	22,976,568	2,987,442	3,028,624	2,812,303	2,353,257	3,637,747	447,762	309,325	617,866	605,261	118,070	38,340,141	37,498,979	28,713,957	36,888,581	32,446,326
34	**TOTAL LIABILITIES**	**797,402,051**	**754,654,816**	**732,685,321**	**702,571,459**	**695,460,822**	**124,884,531**	**122,774,539**	**124,116,203**	**130,178,583**	**133,225,806**	**4,021,035**	**5,466,247**	**617,866**	**612,268**	**183,105**	**1,086,064,187**	**1,028,357,796**	**983,185,358**	**966,164,958**	**958,081,061**
C	**SHAREHOLDERS' FUNDS**																				
35	Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	12,683,038	12,368,906	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36	Share premium/(discount)	-	-	-	-	-	3,141,319	3,141,319	3,141,319	3,141,319	-	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37	Revaluation reserves	-	-	-	-	-	-	1,200,558	1,200,558	1,200,558	1,225,905	-	-	-	-	-	-	1,200,558	1,200,558	1,200,558	1,225,905
38	Retained earnings/ Accumulated losses	63,692,045	71,187,666	69,859,150	60,677,534	63,661,584	(4,911,670)	(5,192,523)	(5,121,889)	(5,190,271)	(5,503,011)	52,048,825	55,244,748	54,548,487	49,840,959	56,218,252	136,463,912	143,548,168	146,104,167	131,577,505	132,948,260
39	Statutory loan loss reserve	25,407,241	11,352,378	4,435,113	5,346,700	-	5,033,545	5,184,560	4,789,033	4,520,549	4,781,842	-	-	-	-	-	28,100,132	14,570,306	7,372,172	7,958,694	3,858,151
40	Other Reserves/ Re-measurement of defined benefit asset/ liability	(4,102,275)	(3,340,592)	(2,485,732)	(1,045,618)	(233,686)	(891,950)	(784,867)	(308,717)	9,529	152,010	-	-	-	-	-	(10,909,538)	(11,109,399)	(10,174,046)	(9,567,560)	(9,158,550)
41	Proposed dividends	3,213,463	-	-	4,858,749	5,938,471	-	-	-	-	-	3,213,463	-	6,426,926	9,640,389	3,213,463	3,213,463	-	6,426,926	9,640,389	3,213,463
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	**TOTAL SHAREHOLDERS' FUNDS**	**142,196,574**	**133,185,552**	**125,794,631**	**123,823,465**	**123,352,469**	**15,054,282**	**16,232,085**	**16,383,342**	**16,364,722**	**13,025,652**	**86,165,900**	**86,148,360**	**91,879,025**	**90,384,960**	**90,335,327**	**187,771,581**	**179,113,245**	**181,833,389**	**171,713,198**	**162,990,841**
44	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,446,920	2,636,495	1,889,663	1,794,409	1,392,341
45	**TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS**	**939,598,625**	**887,840,368**	**858,479,952**	**826,394,924**	**818,813,291**	**139,938,813**	**139,006,624**	**140,499,545**	**146,543,305**	**146,251,458**	**90,186,935**	**91,614,607**	**92,496,891**	**90,997,228**	**90,518,432**	**1,276,282,688**	**1,210,107,536**	**1,166,908,410**	**1,139,672,565**	**1,122,464,243**
II	**STATEMENT OF COMPREHENSIVE INCOME**																				
1	**INTEREST INCOME**																				
1.1	Loans and advances	43,624,870	28,576,896	14,283,620	59,273,049	43,261,764	5,614,591	3,865,030	1,702,206	6,301,436	4,529,734	-	-	-	140,487	95,936	58,855,307	38,377,127	18,799,438	73,973,640	53,414,856
1.2	Government securities	17,291,940	11,215,286	5,264,090	17,896,923	12,806,884	4,225,991	2,881,276	1,496,467	5,761,130	4,194,319	-	-	-	-	-	24,266,974	15,866,735	7,658,863	26,535,032	18,933,872
1.3	Deposits and placements with banking institutions	110,261	72,414	50,364	1,194,727	866,047	35,966	31,249	22,174	170,981	129,007	13,180	7,977	1,788	16,662	13,378	418,381	295,079	169,340	1,648,557	1,182,110
1.4	Other Interest Income	-	-	-	-	-	26,553	17,610	8,749	6,221	-	-	-	-	-	-	-	-	-	-	-
1.5	**Total interest income**	**61,027,071**	**39,864,596**	**19,598,074**	**78,364,699**	**56,934,695**	**9,903,101**	**6,795,165**	**3,229,596**	**12,239,768**	**8,853,060**	**13,180**	**7,977**	**1,788**	**157,149**	**109,314**	**83,540,662**	**54,538,941**	**26,627,641**	**102,157,229**	**73,530,838**
2	**INTEREST EXPENSE**																				
2.1	Customer deposits	12,559,222	8,066,785	4,005,233	14,665,787	10,565,729	2,282,313	1,506,859	739,857	2,941,403	2,109,132	-	-	-	-	-	17,840,487	11,545,418	5,734,751	20,495,296	14,660,750
2.2	Deposits and placement from banking institutions	2,402,172	1,303,699	570,879	1,819,184	1,348,145	622,577	420,945	261,740	687,169	485,123	-	-	-	-	-	3,741,741	2,136,625	1,045,933	3,448,141	2,433,401
2.3	Other interest expenses	256,575	172,858	85,794	373,643	-	122,179	78,190	43,220	347,976	203,111	-	-	-	-	-	364,440	265,368	107,141	519,776	-
2.4	**Total interest expenses**	**15,217,969**	**9,543,342**	**4,661,906**	**16,858,614**	**11,913,874**	**3,027,069**	**2,005,994**	**1,044,817**	**3,976,548**	**2,797,366**	**-**	**-**	**-**	**-**	**-**	**21,946,668**	**13,947,411**	**6,887,825**	**24,463,213**	**17,094,151**
3	**NET INTEREST INCOME/ (LOSS)**	**45,809,102**	**30,321,254**	**14,936,168**	**61,506,085**	**45,020,821**	**6,876,032**	**4,789,171**	**2,184,779**	**8,263,220**	**6,055,694**	**13,180**	**7,977**	**1,788**	**157,149**	**109,314**	**61,593,994**	**40,591,530**	**19,739,816**	**77,694,016**	**56,436,687**
4	**OTHER OPERATING INCOME**																				
4.1	Fees and commissions on loans and advances	7,013,727	4,740,198	2,319,803	8,278,303	6,139,315	121,480	157,736	68,572	84,686	64,820	-	-	-	32,385	2,259	7,833,454	5,305,574	2,573,801	8,820,394	6,600,347
4.2	Other fees and commissions	5,556,918	3,707,715	2,053,377	6,648,903	4,901,360	551,215	316,902	182,497	691,150	775,497	-	-	-	-	-	9,135,994	6,119,235	3,349,111	10,564,740	7,871,383
4.3	Foreign exchange trading income	6,264,924	3,615,605	1,184,287	3,951,977	2,526,890	696,645	401,436	120,605	666,907	457,085	9,985	6,339	2,333	51,613	29,230	8,395,739	4,932,635	1,739,501	6,546,206	4,504,869
4.4	Dividend Income	-	-	-	-	-	-	-	-	100,021	30,021	5,716,749	5,716,749	4,858,749	15,688,218	15,688,218	-	-	-	-	-
4.5	Other income	3,507,740	2,055,787	1,234,746	3,399,876	3,061,743	121,825	98,234	110,731	305,043	232,488	1,029,527	333,866	128,495	1,154,508	514,894	5,185,472	2,858,172	1,629,160	5,009,251	4,492,378
4.6	**Total other operating income**	**22,343,309**	**14,119,305**	**6,792,213**	**22,279,059**	**16,629,308**	**1,491,165**	**974,308**	**482,405**	**1,847,807**	**1,559,911**	**6,756,261**	**6,056,954**	**4,989,577**	**16,926,724**	**16,234,601**	**30,550,659**	**19,215,616**	**9,291,573**	**30,940,591**	**23,468,977**
5	**TOTAL OPERATING INCOME**	**68,152,411**	**44,440,559**	**21,728,381**	**83,785,144**	**61,650,129**	**8,367,197**	**5,763,479**	**2,667,184**	**10,111,027**	**7,615,605**	**6,769,441**	**6,064,931**	**4,991,365**	**17,083,873**	**16,343,915**	**92,144,653**	**59,807,146**	**29,031,389**	**108,634,607**	**79,905,664**

KCB GROUP PLC
UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	STATEMENT OF FINANCIAL POSITION	KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
		30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited	30-Sep-22 Kshs 000 Un-audited	30-Jun-22 Kshs 000 Un-audited	31-Mar-22 Kshs 000 Un-audited	31-Dec-21 Kshs 000 Audited	30-Sep-21 Kshs 000 Un-audited
6	**OTHER OPERATING EXPENSES**																				
6.1	Loan loss provision	5,481,222	3,287,594	1,701,574	10,702,886	7,955,045	870,907	563,400	221,107	1,014,004	412,544	-	-	-	-	-	7,267,757	4,318,678	2,075,384	12,988,101	9,327,810
6.2	Staff costs	13,263,814	8,818,995	4,310,870	16,915,986	12,347,852	3,551,230	2,424,784	1,095,477	4,266,885	3,237,275	911,038	504,346	237,970	1,044,027	450,981	21,287,766	14,091,423	6,786,780	24,729,046	18,413,106
6.3	Directors' emoluments	430,629	289,618	143,362	542,156	406,617	23,403	13,788	6,469	26,719	18,995	55,553	42,290	17,202	46,920	35,669	547,949	371,659	171,112	597,594	448,195
6.4	Rental charges	133,980	104,014	69,035	159,150	165,405	147,320	111,023	34,682	141,700	78,294	-	-	-	-	-	406,648	299,018	197,835	351,110	327,265
6.5	Depreciation charge on property and equipment	1,625,207	1,082,785	537,866	2,145,492	1,597,022	461,801	316,822	166,332	762,341	528,377	11,434	7,491	3,715	13,669	10,153	2,920,335	1,967,867	955,847	3,856,739	2,734,261
6.6	Amortisation charges	1,134,646	760,219	375,466	1,630,771	1,266,271	235,087	162,542	82,337	364,429	280,389	1,519	1,013	506	2,026	1,519	2,124,309	1,067,820	513,868	2,170,842	1,666,328
6.7	Other operating expenses	8,998,767	6,254,926	2,776,811	11,185,470	7,433,409	1,996,695	1,206,971	581,308	2,147,992	1,644,634	407,717	193,430	71,310	447,212	303,696	14,285,942	9,512,285	4,298,485	16,126,871	11,179,051
6.8	**Total other operating expenses**	**31,068,265**	**20,598,151**	**9,914,984**	**43,281,911**	**31,171,621**	**7,286,443**	**4,799,330**	**2,187,712**	**8,724,070**	**6,200,508**	**1,387,261**	**748,570**	**330,703**	**1,553,854**	**802,018**	**48,840,706**	**31,628,750**	**14,999,311**	**60,820,303**	**44,096,016**
7	**Profit/(loss) before tax and exceptional items**	**37,084,146**	**23,842,408**	**11,813,397**	**40,503,233**	**30,478,508**	**1,080,754**	**964,149**	**479,472**	**1,386,957**	**1,415,097**	**5,382,180**	**5,316,361**	**4,660,662**	**15,530,019**	**15,541,897**	**43,303,947**	**28,178,396**	**14,032,078**	**47,814,304**	**35,809,648**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit/(loss) after exceptional items**	**37,084,146**	**23,842,408**	**11,813,397**	**40,503,233**	**30,478,508**	**1,080,754**	**964,149**	**479,472**	**1,386,957**	**1,415,097**	**5,382,180**	**5,316,361**	**4,660,662**	**15,530,019**	**15,541,897**	**43,303,947**	**28,178,396**	**14,032,078**	**47,814,304**	**35,809,648**
10	Current tax	(10,533,591)	(8,082,910)	(3,807,407)	(16,203,222)	(11,798,501)	(305,352)	(487,812)	(73,174)	(531,628)	(233,015)	(14,273)	(1,220)	(4,792)	(22,289)	(84,453)	(12,624,996)	(9,600,361)	(4,439,490)	(18,416,884)	(13,139,129)
11	Deferred tax	(258,974)	757,837	264,040	4,289,120	2,687,724	31,661	185,420	(69,433)	162,261	(105,129)	53,423	88,697	51,710	3,145	3,798	(84,123)	1,068,596	263,814	4,775,023	2,536,366
12	**Profit/(loss) after tax and exceptional items**	**26,291,581**	**16,517,335**	**8,270,030**	**28,589,131**	**21,367,731**	**807,063**	**661,757**	**336,865**	**1,017,590**	**1,076,953**	**5,421,330**	**5,403,838**	**4,707,580**	**15,510,875**	**15,461,242**	**30,594,828**	**19,646,631**	**9,856,402**	**34,172,443**	**25,206,885**
13	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,847	124,848	67,508	81,394	34,101
14	**Profit/(loss) after tax and exceptional items and Minority Interest**	**26,291,581**	**16,517,335**	**8,270,030**	**28,589,131**	**21,367,731**	**807,063**	**661,757**	**336,865**	**1,017,590**	**1,076,953**	**5,421,330**	**5,403,838**	**4,707,580**	**15,510,875**	**15,461,242**	**30,458,981**	**19,521,783**	**9,788,894**	**34,091,049**	**25,172,784**
15	**Other Comprehensive income:**																				
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,845,551	2,622,412	340,296	(638,000)	(1,504,370)
15.2	Fair value changes in available-for-sale financial assets	(4,363,799)	(3,275,679)	(1,667,844)	(896,372)	(154,471)	(1,286,398)	(1,129,767)	(454,637)	(62,663)	98,617	-	-	-	-	-	(7,155,977)	(2,860,519)	(1,352,546)	(898,571)	335,957
15.3	Re-measurement of defined benefit pension fund	-	-	-	(418,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(418,000)	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	1,309,140	982,704	500,353	394,312	46,341	385,919	337,372	136,391	18,799	(29,585)	-	-	-	-	-	2,146,793	858,156	405,764	394,571	(100,787)
16	**Other comprehensive income for the year net of tax**	**(3,054,659)**	**(2,292,975)**	**(1,167,491)**	**(920,060)**	**(108,130)**	**(900,479)**	**(792,395)**	**(318,246)**	**(43,864)**	**69,032**	**-**	**-**	**-**	**-**	**-**	**(2,163,633)**	**620,049**	**(606,486)**	**(1,560,000)**	**(1,269,200)**
17	**Total comprehensive income for the year**	**23,236,922**	**14,224,360**	**7,102,539**	**27,669,071**	**21,259,601**	**(93,416)**	**(130,638)**	**18,619**	**973,726**	**1,145,985**	**5,421,330**	**5,403,838**	**4,707,580**	**15,510,875**	**15,461,242**	**28,431,195**	**20,266,680**	**9,249,916**	**32,612,443**	**23,903,584**
18	**EARNINGS PER SHARE- DILUTED & BASIC KSHS**	**0.65**	**0.61**	**0.61**	**0.53**	**0.40**	**0.13**	**0.10**	**0.11**	**0.08**	**0.12**	**2.25**	**3.36**	**5.86**	**4.83**	**6.42**	**12.64**	**12.15**	**12.18**	**10.61**	**10.44**
19	**DIVIDEND PER SHARE - DECLARED KSHS**	**0.06**	**-**	**-**	**0.20**	**0.11**	**-**	**-**	**-**	**-**	**-**						**1.00**	**-**	**-**	**3.00**	**1.00**
III	**OTHER DISCLOSURES**																				
1	**NON-PERFORMING LOANS AND ADVANCES**																				
	a) Gross Non-performing loans and advances	123,921,892	141,106,429	98,913,323	92,193,441	66,118,828	20,801,105	28,127,214	27,716,118	26,541,854	27,976,034						149,294,098	173,428,079	130,947,239	122,850,349	98,141,803
	b) Less Interest in Suspense	10,627,752	9,617,156	8,561,371	7,693,505	7,103,779	2,534,832	4,301,810	4,545,759	4,391,263	4,892,192						13,495,316	14,396,370	13,506,617	12,720,069	12,162,583
	c) Total Non-Performing Loans and Advances (a-b)	**113,294,140**	**131,489,273**	**90,351,952**	**84,499,936**	**59,015,049**	**18,266,273**	**23,825,404**	**23,170,359**	**22,150,591**	**23,083,842**						**135,798,782**	**159,031,709**	**117,440,622**	**110,130,280**	**85,979,220**
	d) Less Loan Loss Provision	53,112,468	49,794,507	41,315,519	38,766,900	35,956,793	9,928,036	12,747,318	12,260,564	11,782,093	12,228,074						65,374,411	65,076,186	55,439,476	52,307,984	50,059,098
	e) Net Non-Performing Loans and Advances(c-d)	**60,181,672**	**81,694,766**	**49,036,433**	**45,733,036**	**23,058,256**	**8,338,237**	**11,078,086**	**10,909,795**	**10,368,498**	**10,855,768**						**70,424,371**	**93,955,523**	**62,001,146**	**57,822,296**	**35,920,122**
	f) Discounted Value of Securities	52,124,826	66,859,940	44,761,576	40,764,309	21,242,336	8,168,334	10,863,989	10,733,780	10,239,577	10,675,730						62,161,275	78,243,620	59,586,869	61,440,544	40,862,183
	g) Net NPLs Exposure (e-f)	**8,056,846**	**14,834,826**	**4,274,857**	**4,968,727**	**1,815,920**	**169,903**	**214,097**	**176,015**	**128,921**	**180,038**						**8,263,096**	**15,711,903**	**2,414,277**	**(3,618,248)**	**(4,942,061)**
2	**INSIDER LOANS AND ADVANCES**																				
	a) Directors, Shareholders and Associates	11,042,202	1,749,235	1,717,455	1,635,949	1,632,645	45	26	19	18	18						1,196,078	1,228,982	1,194,696	1,209,693	1,315,780
	b) Employees	14,764,935	14,684,613	14,605,949	14,660,678	14,593,973	5,713,443	5,690,401	5,798,601	5,845,656	5,867,903						22,795,846	22,467,161	22,456,920	22,751,338	22,469,345
	c) Total Insider Loans and Advances and other facilities	**25,807,137**	**16,433,848**	**16,323,404**	**16,296,627**	**16,226,618**	**5,713,488**	**5,690,427**	**5,798,620**	**5,845,674**	**5,867,921**						**23,991,924**	**23,696,143**	**23,651,616**	**23,961,031**	**23,785,125**
3	**OFF-BALANCE SHEET ITEMS**																				
	a)Letters of credit, guarantees, acceptances	114,016,500	112,856,455	112,478,087	74,967,657	63,203,276	6,632,984	2,919,316	3,888,837	4,514,574	4,549,513						141,516,539	132,251,287	130,246,242	91,241,390	78,012,535
	b) Forwards, swaps and options	17,975,280	8,674,370	14,005,698	20,040,940	33,991,844	6,087,075	5,335,040	6,939,528	5,204,900	5,359,250						25,278,481	16,230,554	22,703,205	26,997,359	41,207,411
	c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-						-	-	-	-	-
	d)Total Contingent Liabilities	**131,991,780**	**121,530,825**	**126,483,785**	**95,008,597**	**97,195,120**	**12,720,059**	**8,254,356**	**10,828,365**	**9,719,474**	**9,908,763**						**166,795,020**	**148,481,841**	**152,949,447**	**118,238,749**	**119,219,946**
4	**CAPITAL STRENGTH**																				
	a)Core capital	**95,858,311**	**108,724,207**	**112,443,731**	**107,656,861**	**101,182,772**	**10,078,042**	**9,893,394**	**10,172,212**	**10,288,488**	**6,155,346**						**143,624,523**	**156,905,908**	**166,342,570**	**156,347,528**	**146,198,611**
	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess (a-b)	**94,858,311**	**107,724,207**	**111,443,731**	**106,656,861**	**100,182,772**	**9,078,042**	**8,893,394**	**9,172,212**	**9,288,488**	**5,155,346**						**142,624,523**	**155,905,908**	**165,342,570**	**155,347,528**	**145,198,611**
	d) Supplementary Capital	33,342,189	32,788,397	28,010,113	28,966,763	23,481,250	1,097,738	1,349,885	1,322,539	1,316,500	4,396,344						36,249,184	34,796,121	30,947,172	31,578,757	27,339,401
	e) Total Capital (a+d)	**129,200,500**	**141,512,604**	**140,453,844**	**136,623,624**	**124,664,022**	**11,175,780**	**11,243,279**	**11,494,751**	**11,604,988**	**10,551,690**						**179,873,707**	**191,702,029**	**197,289,742**	**187,926,285**	**173,538,012**
	f) Total risk weighted assets	**759,525,124**	**724,881,775**	**717,209,325**	**676,510,775**	**664,016,358**	**87,819,078**	**83,979,672**	**81,791,952**	**81,308,855**	**80,975,578**						**992,084,739**	**885,499,650**	**864,249,585**	**866,573,168**	**843,457,347**
	g) Core Capital/Total deposits Liabilities	**13.9%**	**15.8%**	**17.5%**	**17.1%**	**16.0%**	**9.0%**	**8.4%**	**9.8%**	**9.1%**	**5.0%**						**15.6%**	**17.3%**	**19.7%**	**18.7%**	**17.0%**
	h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%						8.0%	8.0%	8.0%	8.0%	8.0%
	I) Excess	**5.9%**	**7.8%**	**9.5%**	**9.1%**	**8.0%**	**1.0%**	**0.4%**	**1.8%**	**1.1%**	**(3.0%)**						**7.6%**	**9.3%**	**11.7%**	**10.7%**	**9.0%**
	j) Core Capital / total risk weighted assets	**12.6%**	**15.0%**	**15.7%**	**15.9%**	**15.2%**	**11.5%**	**11.8%**	**12.4%**	**12.7%**	**7.6%**						**14.5%**	**17.7%**	**19.2%**	**18.0%**	**17.3%**
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%						10.5%	10.5%	10.5%	10.5%	10.5%
	l) Excess (j-k)	**2.1%**	**4.5%**	**5.2%**	**5.4%**	**4.7%**	**1.0%**	**1.3%**	**1.9%**	**2.2%**	**(2.9%)**						**4.0%**	**7.2%**	**8.7%**	**7.5%**	**6.8%**
	m) Total Capital/total risk weighted assets	**17.0%**	**19.5%**	**19.6%**	**20.2%**	**18.8%**	**12.7%**	**13.4%**	**14.1%**	**14.3%**	**13.0%**						**18.1%**	**21.6%**	**22.8%**	**21.7%**	**20.6%**
	n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%						14.5%	14.5%	14.5%	14.5%	14.5%
	o) Excess (m-n)	**2.5%**	**5.0%**	**5.1%**	**5.7%**	**4.3%**	**(1.8%)**	**(1.1%)**	**(0.4%)**	**(0.2%)**	**(1.5%)**						**3.6%**	**7.1%**	**8.3%**	**7.2%**	**6.1%**
	(p) Adjusted Core Capital/ Total Deposit Liabilities*	**13.9%**	**15.9%**	**17.6%**	**17.2%**	**16.1%**	**9.1%**	**8.6%**	**9.9%**	**9.2%**	**5.2%**						**15.6%**	**17.3%**	**19.7%**	**18.8%**	**17.1%**
	(q) Adjusted Core Capital/ Total Risk Weighted Assets*	**12.7%**	**15.1%**	**15.8%**	**16.0%**	**15.3%**	**11.7%**	**12.0%**	**12.6%**	**12.9%**	**7.8%**						**14.5%**	**17.8%**	**19.3%**	**18.1%**	**17.4%**
	(r) Adjusted Total Capital/ Total Risk Weighted Assets*	**17.1%**	**19.6%**	**19.7%**	**20.3%**	**18.9%**	**12.9%**	**13.6%**	**14.3%**	**14.5%**	**13.4%**						**18.2%**	**21.7%**	**22.9%**	**21.8%**	**20.7%**
5	**LIQUIDITY**																				
	a) Liquidity Ratio	**34.6%**	**35.0%**	**33.1%**	**35.0%**	**36.8%**	**43.2%**	**47.3%**	**35.4%**	**41.7%**	**49.6%**						**38.5%**	**39.0%**	**36.9%**	**39.1%**	**41.3%**
	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%						20.0%	20.0%	20.0%	20.0%	20.0%
	c) Excess (a-b)	**14.6%**	**15.0%**	**13.1%**	**15.0%**	**16.8%**	**23.2%**	**27.3%**	**15.4%**	**21.7%**	**29.6%**						**18.5%**	**19.0%**	**16.9%**	**19.1%**	**21.3%**

MESSAGE FROM THE DIRECTORS

The Directors have approved an interim dividend of KShs. 1.00 for every ordinary share of KShs. 1:00 held. The dividend will be paid on or about Friday, 13th January 2023 to shareholders on the register at the close of business on Thursday, 8th December 2022.

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com; they may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya. The financial statements were approved by the Board of Directors on Tuesday, 15th November 2022, and signed on its behalf by: **Andrew W. Kairu** – Group Chairman | **Paul Russo** – Group Chief Executive Officer.

Regulated by Central Bank of Kenya.