

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL POSITION		Bank		Group		III DISCLOSURES		Bank		Group Consolidated	
		31.03.2022	31.12.2022	31.03.2023	31.03.2022	31.12.2022	31.03.2023	31.03.2022	31.12.2022	31.03.2023	31.03.2022
		UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	Un Audited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)
AS AT 31 MARCH 2023											
A. ASSETS											
1 Cash balances (both local and foreign)		536,557	544,451	447,487	536,557	544,451	447,487				
2 Balances due from Central Bank of Kenya		1,641,280	1,563,593	1,825,559	1,641,280	1,563,593	1,825,559				
3 Kenya Government and other securities held for dealing purposes											
4 Financial Assets at fair value through profit and loss											
5 Investment Securities:											
a) Held to Maturity:		2,087,367	3,779,143	3,890,538	2,087,367	3,779,143	3,890,538				
a. Kenya Government securities		2,087,367	3,779,143	3,890,538	2,087,367	3,779,143	3,890,538				
b. Other securities											
b) Available for sale:		5,131,902	4,760,994	5,595,710	5,131,902	4,760,994	5,595,710				
a. Kenya Government securities		5,131,902	4,760,994	5,595,710	5,131,902	4,760,994	5,595,710				
b. Other securities											
6 Deposits and balances due from local banking institutions		1,036,837	41,914	680,153	1,036,837	41,914	680,153				
7 Deposits and balances due from banking institutions abroad		145,669	47,326	20,560	145,669	47,326	20,560				
8 Tax recoverable		222,060	225,496	225,496	338,237	365,267	358,026				
9 Loans and advances to customers (net)		36,128,489	36,909,331	37,403,412	34,809,648	36,299,175	36,966,632				
10 Balances due from banking institutions in the group											
11 Investments in associates											
12 Investments in subsidiary companies											
13 Investment in Joint ventures		134,510	194,220	194,220	1,465,871	1,613,173	1,684,669				
14 Investment properties		694,687	780,000	780,000	1,384,013	1,849,000	1,849,000				
15 Property and equipment		1,543,832	573,449	600,909	1,548,691	579,410	607,072				
16 Prepaid operating lease rentals											
17 Intangible assets		489,785	331,846	288,380	490,675	332,592	289,066				
18 Deferred tax asset		1,414,433	1,383,142	1,415,715	1,637,468	1,614,992	1,647,426				
19 Retirement benefit asset											
20 Other assets		2,428,237	4,033,466	3,596,655	2,048,191	3,604,823	3,126,279				
21 TOTAL ASSETS		53,635,644	55,168,371	56,964,794	54,302,407	56,995,854	58,988,177				
B. LIABILITIES											
22 Balances due to Central Bank of Kenya											
23 Customer deposits											
24 Deposits and balances due to local banking institutions		38,486,793	39,861,732	41,283,925	38,352,558	39,796,941	41,205,501				
25 Deposits and balances due to foreign banking institutions		602,169	24,317	416,834	602,169	24,317	416,834				
26 Other money market deposits											
27 Borrowed funds		4,960,037	4,370,617	4,366,042	4,987,987	4,370,617	4,366,042				
28 Balances due to banking institutions in the group											
29 Tax payable											
30 Dividends payable											
31 Deferred tax liability											
32 Retirement benefit liability											
33 Other liabilities		1,749,921	2,049,245	1,512,677	2,483,273	3,534,326	3,213,917				
34 TOTAL LIABILITIES		45,798,920	46,805,688	48,573,175	46,432,346	48,226,224	50,196,237				
C. SHAREHOLDERS' FUNDS											
35 Paid up /Assigned capital		5,000,000	5,090,000	5,090,000	1,923,071	1,923,071	1,923,071				
36 Share premium/(discount)		3,513,662	3,513,662	3,513,662	4,343,512	4,343,512	4,343,512				
37 Revaluation reserves		310,662	593,667	593,667	937,616	1,295,128	1,295,128				
38 Retained earnings/Accumulated losses		(4,407,907)	(4,471,841)	(4,784,352)	(2,773,451)	(2,448,283)	(2,767,329)				
39 Statutory loan loss reserves		3,483,483	3,696,575	4,054,555	3,483,483	3,696,575	4,054,555				
40 Other Reserves		(63,176)	(59,380)	(75,914)	(44,170)	(40,373)	(56,997)				
41 Proposed dividends											
42 Capital grants											
43 TOTAL SHAREHOLDERS' FUNDS		7,836,724	8,362,683	8,391,619	7,870,062	8,769,630	8,791,940				
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		53,635,644	55,168,371	56,964,794	54,302,407	56,995,854	58,988,177				
II STATEMENT OF COMPREHENSIVE INCOME				Bank		Group					
FOR THE PERIOD ENDED 31 MARCH 2023				31.03.2022	31.12.2022	31.03.2023	31.03.2022	31.12.2022	31.03.2023		
				UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	Un Audited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)		
1 INTEREST INCOME											
1.1 Loans and advances											
1.2 Government securities		862,353	3,470,344	920,708	820,670	3,321,592	900,878				
1.3 Deposits and placements with banking institutions		197,714	937,923	267,217	197,714	937,884	267,217				
1.4 Other Interest Income		4,936	10,522	10,075	4,936	10,522	10,075				
1.5 Total interest income		1,065,002	4,418,788	1,198,000	1,023,320	4,269,998	1,178,170				
2 INTEREST EXPENSES											
2.1 Customer deposits											
2.2 Deposits and placement from banking institutions		367,108	1,588,292	413,048	367,108	1,588,292	412,754				
2.3 Other interest expenses		36,812	159,304	32,308	36,812	148,740	32,308				
2.4 Total interest expenses		100,869	373,337	103,715	99,277	373,337	103,715				
3 NET INTEREST INCOME/(LOSS)		504,790	2,120,933	549,071	503,198	2,110,369	548,777				
4 OTHER OPERATING INCOME											
4.1 Fees and commissions on loans and advances											
4.2 Other fees and commissions		34,324	171,073	52,278	34,324	171,073	52,278				
4.3 Foreign exchange trading income/(Loss)		54,039	131,311	25,514	76,370	131,311	25,514				
4.4 Dividend Income		26,180	136,332	42,065	26,180	136,332	42,065				
4.5 Other income		17,074	189,492	29,336	115,837	440,978	154,813				
4.6 Total Non-interest income		131,617	628,208	149,193	252,711	879,693	274,670				
5 TOTAL OPERATING INCOME		691,830	2,926,064	798,122	772,833	3,039,322	904,063				
6 OPERATING EXPENSES											
6.1 Loan loss provision											
6.2 Staff costs		274,692	1,174,123	320,260	308,831	1,330,440	357,902				
6.3 Directors' emoluments	</td										