

## UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

	BANK			GROUP				
	30th June 2022	31st Dec 2022	31st Mar 2023	30th June 2023	30th June 2022	31st Dec 2022	31st Mar 2023	30th June 2023
I STATEMENT OF FINANCIAL POSITION	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	Un Audited (Ksh'000)
AS AT 30 JUNE 2023								
<b>A. ASSETS</b>								
1 Cash balances (both local and foreign)	452,155	544,451	447,487	386,088	452,155	544,451	447,487	386,088
2 Balances due from Central Bank of Kenya	1,717,933	1,563,593	1,825,559	2,136,594	1,717,933	1,563,593	1,825,559	2,136,594
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
a) Held to Maturity:	<b>2,690,750</b>	<b>3,779,143</b>	<b>3,890,538</b>	<b>3,822,996</b>	<b>2,690,750</b>	<b>3,779,143</b>	<b>3,890,538</b>	<b>3,822,996</b>
a. Kenya Government securities	2,690,750	3,779,143	3,890,538	3,822,996	2,690,750	3,779,143	3,890,538	3,822,996
b. Other securities	-	-	-	-	-	-	-	-
b) Available for sale:	<b>6,536,468</b>	<b>4,760,994</b>	<b>5,595,710</b>	<b>5,981,268</b>	<b>6,536,468</b>	<b>4,760,994</b>	<b>5,595,710</b>	<b>5,981,268</b>
a. Kenya Government securities	6,536,468	4,760,994	5,595,710	5,981,268	6,536,468	4,760,994	5,595,710	5,981,268
b. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	166,204	41,914	680,153	493,904	166,204	41,914	680,153	493,904
7 Deposits and balances due from banking institutions abroad	493,797	47,326	20,560	168,284	493,797	47,326	20,560	168,284
8 Tax recoverable	235,840	225,496	225,496	224,417	363,906	365,267	358,026	362,757
9 Loans and advances to customers (net)	36,114,523	36,909,331	37,403,412	38,376,289	34,886,600	36,299,175	36,966,632	38,056,011
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investment in Joint ventures	133,010	194,220	194,220	194,220	1,392,117	1,613,173	1,684,669	1,731,585
14 Investment properties	690,592	780,000	780,000	780,000	1,376,152	1,849,000	1,849,000	1,849,206
15 Property and equipment	1,507,787	573,449	600,909	611,076	1,512,508	579,410	607,072	617,633
16 Prepaid operating lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	452,789	331,846	288,380	241,641	453,631	332,592	289,066	242,279
18 Deferred tax asset	1,417,208	1,383,142	1,415,715	1,376,359	1,640,244	1,614,992	1,647,426	1,608,070
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	2,507,222	4,033,466	3,596,655	3,715,747	2,058,500	3,604,823	3,126,279	3,260,448
<b>21 TOTAL ASSETS</b>	<b>55,116,279</b>	<b>55,168,371</b>	<b>56,964,794</b>	<b>58,508,883</b>	<b>55,740,965</b>	<b>56,995,854</b>	<b>58,988,177</b>	<b>60,717,123</b>
<b>B. LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	-	499,777	993,697	1,995,677	-	499,777	993,697	1,995,677
23 Customer deposits	39,261,811	39,861,732	41,283,925	40,774,975	39,106,955	39,796,941	41,205,501	40,683,736
24 Deposits and balances due to local banking institutions	781,478	24,317	416,834	2,023,717	781,478	24,317	416,834	2,023,717
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	4,723,356	4,370,617	4,366,042	4,151,548	4,731,306	4,370,617	4,366,042	4,151,548
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	246	246	246	246
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	2,501,530	2,049,245	1,512,677	1,204,942	3,167,424	3,534,326	3,213,917	3,004,393
<b>34 TOTAL LIABILITIES</b>	<b>47,268,175</b>	<b>46,805,688</b>	<b>48,573,175</b>	<b>50,150,859</b>	<b>47,787,409</b>	<b>48,226,224</b>	<b>50,196,237</b>	<b>51,859,317</b>
<b>C. SHAREHOLDERS' FUNDS</b>								
35 Paid up /Assigned capital	5,000,000	5,090,000	5,090,000	5,090,000	1,923,071	1,923,071	1,923,071	1,923,071
36 Share premium/(discount)	3,513,662	3,513,662	3,513,662	3,513,662	4,343,512	4,343,512	4,343,512	4,343,512
37 Revaluation reserves	310,662	593,667	593,667	593,667	1,012,125	1,295,128	1,295,128	1,295,128
38 Retained earnings/Accumulated losses	(4,415,833)	(4,471,841)	(4,784,352)	(5,146,193)	(2,783,771)	(2,448,283)	(2,767,329)	(3,033,153)
39 Statutory loan loss reserves	3,509,473	3,696,575	4,054,555	4,463,428	3,509,473	3,696,575	4,054,555	4,463,429
40 Other Reserves	(69,861)	(59,380)	(75,914)	(156,541)	(50,854)	(40,373)	(56,997)	(134,181)
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>7,848,103</b>	<b>8,362,683</b>	<b>8,391,619</b>	<b>8,358,023</b>	<b>7,953,555</b>	<b>8,769,630</b>	<b>8,791,940</b>	<b>8,857,806</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>55,116,279</b>	<b>55,168,371</b>	<b>56,964,794</b>	<b>58,508,883</b>	<b>55,740,965</b>	<b>56,995,854</b>	<b>58,988,177</b>	<b>60,717,123</b>

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III DISCLOSURES	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)
AS AT 30 JUNE 2023								
<b>1 Non-Performing Loans and Advances</b>								
a) Gross non-performing loans and advances	8,323,322	8,486,934	8,778,924	10,539,330	8,323,322	8,486,934	8,778,924	10,539,330
b) Less: Interest in Suspense	2,745,776	2,780,355	2,917,562	3,087,084	2,745,776	2,780,355	2,917,562	3,087,084
c) Total non-Performing loans and advances (a-b)	<b>5,577,546</b>	<b>5,706,580</b>	<b>5,861,362</b>	<b>7,452,246</b>	<b>5,577,546</b>	<b>5,706,580</b>	<b>5,861,362</b>	<b>7,452,246</b>
d) Less: Loan loss provisions	3,714,942	3,910,868	4,232,472	4,502,667	3,714,942	3,910,868	4,232,472	4,502,667
e) Net non-performing loans and advances(c-d)	<b>1,862,604</b>	<b>1,795,712</b>	<b>1,628,890</b>	<b>2,949,579</b>	<b>1,862,604</b>	<b>1,795,712</b>	<b>1,628,890</b>	<b>2,949,579</b>
f) Discounted value of securities	-	-	-	-	-	-	-	-
g) Net Exposure(e-f)	-	-	-	-	-	-	-	-
<b>2 Insider loans and advances</b>								
a) Directors, shareholders and associates	2,169,046	1,784,069	1,588,522	1,469,646	2,169,046	1,784,069	1,588,522	1,469,646
b) Employees	885,237	1,049,491	1,063,605	1,140,641	885,237	1,049,491	1,063,605	1,140,641
c) Total Insider Loans and Advances	<b>3,054,283</b>	<b>2,833,560</b>	<b>2,652,127</b>	<b>2,610,287</b>	<b>3,054,283</b>	<b>2,833,560</b>	<b>2,652,127</b>	<b>2,610,287</b>
<b>3 Off-Balance Sheet items</b>								
a) Letters of credit, guarantees and acceptances	1,195,329	1,935,097	1,738,712	1,622,131	1,195,329	1,935,097	1,738,712	1,622,131
b) Forwards, swaps and options	1,167,210	1,815,854	1,982,895	1,601,939	1,167,210	1,815,854	1,982,895	1,601,939
c) Other contingent liabilities	-	-	-	-	-	-	-	-
d) Total contingent liabilities	<b>2,362,539</b> </							