

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

I										II									
STATEMENT OF FINANCIAL POSITION										DISCLOSURES									
AS AT 30 JUNE 2023										AS AT 30 JUNE 2023									
ASSETS										ASSETS									
1	Cash balances (both local and foreign)	452,155	544,451	447,487	386,088	452,155	544,451	447,487	386,088	1	Gross non-performing loans and advances	8,323,322	8,486,934	8,778,924	10,539,330	8,323,322	8,486,934	8,778,924	10,539,330
2	Balances due from Central Bank of Kenya	1,717,933	1,563,593	1,825,559	2,136,594	1,717,933	1,563,593	1,825,559	2,136,594	2	Less: Interest in Suspense	2,745,776	2,780,355	2,917,562	3,087,084	2,745,776	2,780,355	2,917,562	3,087,084
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	3	c) Total non-Performing loans and advances (a-b)	5,577,546	5,706,580	5,861,362	7,452,246	5,577,546	5,706,580	5,861,362	7,452,246
4	Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	4	d) Less: Loan loss provisions	3,714,942	3,910,868	4,232,472	4,502,667	3,714,942	3,910,868	4,232,472	4,502,667
5	Investment Securities:	-	-	-	-	-	-	-	-	5	e) Net non-performing loans and advances (c-d)	1,862,604	1,795,712	1,628,890	2,949,579	1,862,604	1,795,712	1,628,890	2,949,579
	a) Held to Maturity:	2,690,750	3,779,143	3,890,538	3,822,996	2,690,750	3,779,143	3,890,538	3,822,996		f) Discounted value of securities	1,862,604	1,795,712	1,628,890	2,949,579	1,862,604	1,795,712	1,628,890	2,949,579
	a. Kenya Government securities	2,690,750	3,779,143	3,890,538	3,822,996	2,690,750	3,779,143	3,890,538	3,822,996		g) Net Exposure (e-f)	-	-	-	-	-	-	-	-
	b. Other securities	-	-	-	-	-	-	-	-	2	Insider loans and advances	-	-	-	-	-	-	-	-
	b) Available for sale:	6,536,468	4,760,994	5,595,710	5,981,268	6,536,468	4,760,994	5,595,710	5,981,268		a) Directors, shareholders and associates	2,169,046	1,784,069	1,588,522	1,469,646	2,169,046	1,784,069	1,588,522	1,469,646
	a. Kenya Government securities	6,536,468	4,760,994	5,595,710	5,981,268	6,536,468	4,760,994	5,595,710	5,981,268		b) Employees	885,237	1,049,491	1,063,605	1,140,641	885,237	1,049,491	1,063,605	1,140,641
	b. Other securities	-	-	-	-	-	-	-	-		c) Total insider Loans and Advances	3,054,283	2,833,560	2,652,127	2,610,287	3,054,283	2,833,560	2,652,127	2,610,287
6	Deposits and balances due from local banking institutions	166,204	41,914	680,153	493,904	166,204	41,914	680,153	493,904	3	Off-Balance Sheet items	-	-	-	-	-	-	-	-
7	Deposits and balances due from banking institutions abroad	493,797	47,326	20,560	168,284	493,797	47,326	20,560	168,284		a) Letters of credit, guarantees and acceptances	1,195,329	1,935,097	1,738,712	1,622,131	1,195,329	1,935,097	1,738,712	1,622,131
8	Tax recoverable	235,840	225,496	225,496	224,417	235,840	225,496	225,496	224,417		b) Forwards, swaps and options	1,167,210	1,815,854	1,982,895	1,601,939	1,167,210	1,815,854	1,982,895	1,601,939
9	Loans and advances to customers (net)	36,114,523	36,909,331	37,403,412	38,376,289	34,886,600	36,299,175	36,966,632	38,056,011		c) Other contingent liabilities	-	-	-	-	-	-	-	-
10	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-		d) Total contingent liabilities	2,362,539	3,750,951	3,721,607	3,224,070	2,362,539	3,750,951	3,721,607	3,224,070
11	Investments in associates	-	-	-	-	-	-	-	-	4	Capital Strength	-	-	-	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	-	-	-	-		a) Core Capital	3,066,840	3,185,061	2,786,090	2,441,634	3,066,840	3,185,061	2,786,090	2,441,634
13	Investment in joint ventures	133,010	194,220	194,220	194,220	1,392,117	1,613,173	1,684,669	1,731,585		b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
14	Investment properties	690,592	780,000	780,000	780,000	1,376,152	1,849,000	1,849,000	1,849,206		c) Excess/Deficiency	2,066,840	2,185,061	1,786,090	1,441,634	2,066,840	2,185,061	1,786,090	1,441,634
15	Property and equipment	1,507,787	573,449	600,909	611,076	1,512,508	579,410	607,072	617,633		d) Supplementary Capital	1,473,039	1,532,252	1,502,726	1,445,078	1,473,039	1,532,252	1,502,726	1,445,078
16	Prepaid operating lease rentals	-	-	-	-	-	-	-	-		e) Total Capital (a+d)	4,539,879	4,717,313	4,288,816	3,886,712	4,539,879	4,717,313	4,288,816	3,886,712
17	Intangible assets	452,789	331,846	288,380	241,641	453,631	332,592	289,066	242,279		f) Total Risk Weighted Assets	37,843,107	38,520,149	38,824,731	38,212,930	37,843,107	38,520,149	38,824,731	38,212,930
18	Deferred tax asset	1,417,208	1,383,142	1,415,715	1,376,359	1,640,244	1,614,992	1,647,426	1,608,070		g) Core capital /Total deposit liabilities	7.8%	8.0%	6.7%	6.0%	7.8%	8.0%	6.7%	6.0%
19	Retirement benefit asset	-	-	-	-	-	-	-	-		h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
20	Other assets	2,507,222	4,033,466	3,596,655	3,715,747	2,058,500	3,604,823	3,126,279	3,260,448		i) Excess/Deficiency	-0.2%	0.0%	-1.3%	-2.0%	-0.2%	0.0%	-1.3%	-2.0%
21	TOTAL ASSETS	55,116,279	55,168,371	56,964,794	58,508,883	55,740,965	56,995,854	58,988,177	60,717,123		j) Core capital /Total risk weighted assets	8.1%	8.3%	7.2%	6.4%	8.1%	8.3%	7.2%	6.4%
B.	LIABILITIES	-	-	-	-	-	-	-	-		k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
22	Balances due to Central Bank of Kenya	-	499,777	993,697	1,995,677	-	499,777	993,697	1,995,677		l) Excess/Deficiency (i-k)	-2.4%	-2.2%	-3.3%	-4.1%	-2.4%	-2.2%	-3.3%	-4.1%
23	Customer deposits	39,261,811	39,861,732	41,283,925	40,774,975	39,106,955	39,796,941	41,205,501	40,683,736		m) Total capital /Total risk weighted assets	12.0%	12.2%	11.0%	10.2%	12.0%	12.2%	11.0%	10.2%
24	Deposits and balances due to local banking institutions	781,478	24,317	416,834	2,023,717	781,478	24,317	416,834	2,023,717		n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
25	Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-		o) Excess/Deficiency (m-n)	-2.5%	-2.3%	-3.5%	-4.3%	-2.5%	-2.3%	-3.5%	-4.3%
26	Other money market deposits	-	-	-	-	-	-	-	-	5	Liquidity	-	-	-	-	-	-	-	-
27	Borrowed funds	4,723,356	4,370,617	4,366,042	4,151,548	4,731,306	4,370,617	4,366,042	4,151,548		a) Liquidity Ratio	26%	25.2%	24.7%	21.0%	26%	25.2%	24.7%	21.0%
28	Balances due to banking institutions in the group	-	-	-	-	-	-	-	-		b) Minimum Statutory Ratio	20%	20.0%	20.0%	20.0%	20%	20.0%	20.0%	20.0%
29	Tax payable	-	-	-	-	246	246	246	246		c) Excess (Deficiency) (a-b)	6%	5.2%	4.7%	1.0%	6%	5.2%	4.7%	1.0%
30	Dividends payable	-	-	-	-	-	-	-	-										
31	Deferred tax liability	-	-	-	-	-	-	-	-										
32	Retirement benefit liability	-	-	-	-	-	-	-	-										
33	Other liabilities	2,501,530	2,049,245	1,512,677	1,204,942	3,167,424	3,534,326	3,213,917	3,004,393										
34	TOTAL LIABILITIES	47,268,175	46,805,688	48,573,175	50,150,859	47,787,409	48,226,224	50,196,237	51,859,317										
C.	SHAREHOLDERS' FUNDS	-	-	-	-	-	-	-	-										
35	Paid up /Assigned capital	5,000,000	5,090,000	5,090,000	5,090,000	1,923,071	1,923,071	1,923,071	1,923,071										
36	Share premium/(discount)	3,513,662	3,513,662	3,513,662	3,513,662	4,343,512	4,343,512	4,343,512	4,343,512										
37	Revaluation reserves	310,662	593,667	593,667	593,667	1,012,125	1,295,128	1,295,128	1,295,128										
38	Retained earnings/Accumulated losses	(4,415,833)	(4,471,841)	(4,784,352)	(5,146,193)	(2,783,771)	(2,448,283)	(2,767,329)	(3,033,153)										
39	Statutory loan loss reserves	3,509,473	3,696,575	4,054,555	4,463,428	3,509,473	3,696,575	4,054,555	4,463,429										
40	Other Reserves	(69,861)	(59,380)	(75,914)	(156,541)	(50,854)	(40,373)	(56,997)	(134,181)										
41	Proposed dividends	-	-	-	-	-	-	-	-										
42	Capital grants	-	-	-	-	-	-	-	-										
43	TOTAL SHAREHOLDERS' FUNDS	7,848,103	8,362,683	8,391,619	8,358,023	7,953,555	8,769,630	8,791,940	8,857,806										
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	55,116,279	55,168,371	56,964,794	58,508,883	55,740,965	56,995,854	58,988,177	60,717,123										
BANK										GROUP									
STATEMENT OF COMPREHENSIVE INCOME										STATEMENT OF COMPREHENSIVE INCOME									
FOR THE PERIOD ENDED 30 JUNE 2023										FOR THE PERIOD ENDED 30 JUNE 2023									
INTEREST INCOME										INTEREST INCOME									
1.1	Loans and advances	1,711,252	3,470,344	920,708	1,916,706	1,629,049	3,321,592	900,878	1,885,468	1.1	Liquidity Ratio	26%	25.2%	24.7%	21.0%	26%	25.2%	24.7%	21.0%
1.2	Government securities	435,769	937,923	267,217	558,139	435,769	937,884	267,217	558,139	1.2	Minimum Statutory Ratio	20%	20.0%	20.0%	20.0%	20%	20.0%	20.0%	20.0%
1.3	Deposits and placements with banking institutions	7,469	10,522	10,075	11,719	7,469	10,522	10,075	13,053	1.3	Excess (Deficiency) (a-b)	6%	5.2%	4.7%	1.0%	6%	5.2%	4.7%	1.0%
1.4	Other Interest Income	-	-	-	-	-	-	-	-										
1.5	Total interest income	2,154,490	4,418,788	1,198,000	2,486,564	2,072,287	4,269,998	1,178,170	2,456,660										
INTEREST EXPENSES										INTEREST EXPENSES									
2.1	Customer deposits	764,686	1,588,292	413,048	740,965	764,686	1,588,292	412,754	709,727										
2.2	Deposits and placement from banking institutions	83,934	159,304	32,308	120,605	83,934	148,740	32,308	120,605										
2.3	Other interest expenses	203,067	373,337	103,715	322,841	198,621	373,337	103,715	352,745										
2.4	Total interest expenses	1,051,687	2,120,933	549,071	1,184,411	1,047,241	2,110,369	548,777	1,183,077										
3	NET INTEREST INCOME/(LOSS)	1,102,803	2,297,856	648,929	1,302,153	1,025,046	2,159,629	629,393	1,273,583										
OTHER OPERATING INCOME										OTHER OPERATING INCOME									
4.1	Fees and commissions on loans and advances	69,071	171,073	52,278	101,276	69,071	171,073	52,278	101,276										
4.2	Other fees and commissions	82,120	131,311	25,513	85,052	82,120	131,311	25,513	127,213										
4.3	Foreign exchange trading income/(Loss)	72,853	136,332	42,065	82,717	72,853	136,332	42,065	82,717										
4.4	Dividend Income	-	-	-	-	-	-	-	-										
4.5	Other income	49,695	189,492	29,336	30,983	273,990	440,978	154,813	236,925										
4.6	Total Non-interest income	273,739	628,208	149,193	300,028	498,034	879,693	274,670	548,131										