

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024	Bank			Group			III DISCLOSURES AS AT 31 MARCH 2024	BANK			GROUP		
	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)		31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)
	A. ASSETS												
1 Cash balances (both local and foreign)	447,487	367,507	332,693	447,487	367,507	332,693							
2 Balances due from Central Bank of Kenya	1,825,559	1,475,340	2,320,513	1,825,559	1,475,340	2,320,513							
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-							
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-							
5 Investment Securities:													
a) Held to Maturity:	3,890,538	4,036,868	3,247,859	3,890,538	4,036,868	3,247,859							
a. Kenya Government securities	3,890,538	4,036,868	3,247,859	3,890,538	4,036,868	3,247,859							
b. Other securities	-	-	-	-	-	-							
b) Available for sale:	5,595,710	5,645,273	6,847,803	5,595,710	5,645,273	6,847,803							
a. Kenya Government securities	5,595,710	5,645,273	6,847,803	5,595,710	5,645,273	6,847,803							
b. Other securities	-	-	-	-	-	-							
6 Deposits and balances due from local banking institutions	680,153	547,903	1,321,741	680,153	547,903	1,321,741							
7 Deposits and balances due from banking institutions abroad	20,560	361,791	138,452	20,560	361,791	138,452							
8 Tax recoverable	225,496	219,180	229,621	358,026	367,255	365,557							
9 Loans and advances to customers (net)	37,403,412	38,787,793	38,128,098	36,966,632	38,787,793	38,128,098							
10 Balances due from banking institutions in the group	-	-	-	-	-	-							
11 Investments in associates	-	-	-	-	-	-							
12 Investments in subsidiary companies	-	-	-	-	-	-							
13 Investment in Joint ventures	194,220	189,558	189,558	1,684,669	1,645,120	1,703,133							
14 Investment properties	780,000	810,000	810,000	1,849,000	1,885,000	1,885,000							
15 Property and equipment	600,909	768,530	770,035	607,072	792,635	793,865							
16 Prepaid operating lease rentals	-	-	-	-	-	-							
17 Intangible assets	288,380	277,353	304,707	289,066	277,897	305,198							
18 Deferred tax asset	1,415,715	1,533,269	1,541,134	1,647,426	1,764,469	1,772,798							
19 Retirement benefit asset	-	-	-	-	-	-							
20 Other assets	-	-	-	-	-	-							
21 TOTAL ASSETS	56,964,794	59,145,971	59,810,830	58,988,177	61,550,430	62,284,372							
B. LIABILITIES													
22 Balances due to Central Bank of Kenya	993,697	1,500,000	2,815,463	993,697	1,500,000	2,815,463							
23 Customer deposits	41,283,925	43,868,948	43,876,573	41,205,501	43,847,644	43,757,527							
24 Deposits and balances due to local banking institutions	416,834	3,193	395,250	416,834	3,193	395,250							
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-							
26 Other money market deposits	-	-	-	-	-	-							
27 Borrowed funds	4,366,042	3,793,292	3,388,480	4,366,042	3,793,292	3,388,480							
28 Balances due to banking institutions in the group	-	-	-	-	-	-							
29 Tax payable	-	-	-	246	246	246							
30 Dividends payable	-	-	-	-	487	487							
31 Deferred tax liability	-	-	-	-	-	-							
32 Retirement benefit liability	-	-	-	-	-	-							
33 Other liabilities	-	-	-	-	-	-							
34 TOTAL LIABILITIES	1,512,677	1,678,714	1,000,394	3,213,916	3,540,238	2,924,265							
C. SHAREHOLDERS' FUNDS													
35 Paid up /Assigned capital	5,090,000	5,090,000	5,090,000	1,923,071	1,923,071	1,923,071							
36 Share premium/(discount)	3,513,662	3,513,662	3,513,662	4,343,512	4,343,512	4,343,512							
37 Revaluation reserves	593,667	610,667	610,667	1,295,128	1,312,129	1,312,129							
38 Retained earnings/ Accumulated losses	(4,784,352)	(5,442,593)	(5,502,565)	(2,767,329)	(3,262,477)	(3,217,971)							
39 Statutory loan loss reserves	4,054,555	4,854,473	4,960,310	4,054,555	4,854,473	4,960,310							
40 Other Reserves	(75,914)	(324,385)	(337,405)	(56,997)	(305,378)	(318,397)							
41 Proposed dividends	-	-	-	-	-	-							
42 Capital grants	-	-	-	-	-	-							
43 TOTAL SHAREHOLDERS' FUNDS	8,391,619	8,301,824	8,334,670	8,791,940	8,865,330	9,002,654							
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	56,964,794	59,145,971	59,810,830	58,988,177	61,550,430	62,284,372							
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2024	Bank			Group				BANK			GROUP		
	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)		31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)	31st Mar 2023 UnAudited (Ksh'000)	31st Dec 2023 Audited (Ksh'000)	31st Mar 2024 UnAudited (Ksh'000)
1 INTEREST INCOME													
1.1 Loans and advances	920,708	4,086,150	1,166,542	900,585	4,020,677	1,161,213							
1.2 Government securities	267,217	1,145,637	317,942	267,511	1,145,637	317,942							
1.3 Deposits and placements with banking institutions	10,075	27,413	31,631	10,075	38,096	34,349							
1.5 Total interest income	1,198,000	5,259,200	1,516,115	1,178,170	5,204,410	1,513,504							
2 INTEREST EXPENSES													
2.1 Customer deposits	413,048	2,016,876	656,686	412,754	2,013,449	655,252							
2.2 Deposits and placement from banking institutions	32,308	255,476	89,738	32,308	255,476	89,738							
2.3 Other interest expenses	103,715	387,832	91,118	103,715	385,900	91,187							
2.4 Total interest expenses	549,071	2,660,184	837,542	548,777	2,654,825	836,177							
3 NET INTEREST INCOME/(LOSS)	648,929	2,599,016	678,573	629,393	2,549,585	677,327							
4 OTHER OPERATING INCOME													
4.1 Fees and commissions on loans and advances	52,278	222,214	59,091	52,278	222,214	59,091							
4.2 Other fees and commissions	25,513	140,053	45,866	25,513	192,555	62,235							
4.3 Foreign exchange trading income/(Loss)	42,065	174,407	48,127	42,065	174,407	48,127</							