

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2025

I STATEMENT OF FINANCIAL POSITION		Bank				Group			
		30th June 2024	31st Dec. 2024	31st March 2025	30th June 2025	30th June 2024	31st Dec. 2024	31st March 2025	30th June 2025
		UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)
A. ASSETS									
1 Cash balances (both local and foreign)		399,858	678,473	385,825	416,263	399,858	678,473	385,825	416,263
2 Balances due from Central Bank of Kenya		2,257,873	1,713,215	2,509,181	2,573,895	2,257,873	1,713,215	2,509,181	2,573,895
3 Kenya Government and other securities held for dealing purposes		-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss		-	-	-	-	-	-	-	-
5 Investment Securities:									
a) Held to Maturity:		3,225,683	3,228,300	3,054,316	3,739,053	3,225,683	3,228,300	3,054,316	3,739,053
a. Kenya Government securities		3,225,683	3,228,300	3,054,316	3,739,053	3,225,683	3,228,300	3,054,316	3,739,053
b. Other securities		-	-	-	-	-	-	-	-
b) Available for sale:		8,968,631	13,741,761	17,355,960	20,158,568	8,968,631	13,741,761	17,355,960	20,158,568
a. Kenya Government securities		8,968,631	13,741,761	17,355,960	20,158,568	8,968,631	13,741,761	17,355,960	20,158,568
b. Other securities		-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions		175,019	1,144,163	193,218	292,409	175,019	1,144,163	193,218	292,409
7 Deposits and balances due from banking institutions abroad		335,309	109,136	390,060	357,875	335,309	109,136	390,060	357,875
8 Tax recoverable		219,970	219,346	215,964	218,725	362,184	372,751	358,122	365,281
9 Loans and advances to customers (net)		37,916,739	39,797,555	39,787,117	39,806,384	37,916,739	38,861,015	38,874,411	38,937,907
10 Balances due from banking institutions in the group		-	-	-	-	-	-	-	-
11 Investments in associates		-	-	-	-	-	-	-	-
12 Investments in subsidiary companies		-	-	-	-	-	-	-	-
13 Investment in Joint ventures		189,558	190,970	190,970	190,733	1,751,749	1,668,362	1,712,330	1,756,388
14 Investment properties		810,000	810,000	810,000	810,000	1,885,000	1,905,000	1,905,000	1,905,000
15 Property and equipment		825,800	837,782	833,922	852,168	854,602	872,546	876,149	893,767
16 Prepaid operating lease rentals		-	-	-	-	-	-	-	-
17 Intangible assets		295,419	307,996	306,345	320,715	300,452	316,318	314,340	328,538
18 Deferred tax asset		1,457,963	1,404,816	1,315,887	1,152,118	1,689,627	1,654,454	1,547,088	1,401,756
19 Retirement benefit asset		-	-	-	-	-	-	-	-
20 Other assets		4,037,675	3,377,214	3,402,301	3,464,450	3,622,497	3,882,288	3,927,582	3,782,275
21 TOTAL ASSETS		61,115,498	67,560,727	70,751,066	74,353,356	63,745,223	70,147,782	73,403,582	76,908,975
B. LIABILITIES									
22 Balances due to Central Bank of Kenya		2,005,939	-	-	-	2,005,939	-	-	-
23 Customer deposits		45,210,128	47,883,285	50,266,739	52,642,893	45,028,280	47,470,795	50,112,001	52,498,628
24 Deposits and balances due to local banking institutions		606,635	388,105	919,529	-	607,841	388,105	919,529	-
25 Deposits and balances due to foreign banking institutions		-	-	-	-	-	-	-	-
26 Other money market deposits		-	-	-	-	-	-	-	-
27 Borrowed funds		3,077,916	2,743,820	2,627,274	4,224,447	3,077,916	2,743,820	2,627,274	4,224,447
28 Balances due to banking institutions in the group		-	-	-	-	-	-	-	-
29 Tax payable		-	-	-	-	-	-	-	-
30 Dividends payable		-	-	-	-	246	246	246	246
31 Deferred tax liability		-	-	-	-	486	903	903	903
32 Retirement benefit liability		-	-	-	-	-	-	-	-
33 Other liabilities		1,632,613	1,751,033	1,693,262	1,756,159	3,708,142	3,862,246	3,577,041	3,431,760
34 TOTAL LIABILITIES		52,533,231	52,766,243	55,506,806	58,623,499	54,428,850	54,466,115	57,236,994	60,155,984
C. SHAREHOLDERS' FUNDS									
35 Paid up /Assigned capital		5,090,000	10,820,000	10,820,000	10,820,000	1,923,071	9,427,440	9,427,440	9,427,440
36 Share premium/[discount]		3,513,662	3,513,662	3,513,662	3,513,662	4,343,512	2,649,338	2,649,338	2,649,338
37 Revaluation reserves		610,667	610,666	610,666	610,667	1,312,129	1,312,129	1,312,129	1,312,129
38 Retained earnings/Accumulated losses		(5,659,972)	(5,115,436)	(4,910,781)	(4,636,761)	(3,309,254)	(2,691,839)	(2,452,041)	(2,077,212)
39 Statutory loan loss reserves		5,167,524	4,808,520	4,846,140	4,818,231	5,167,523	4,808,520	4,846,140	4,818,231
40 Other Reserves		(139,614)	157,072	364,573	604,058	(120,608)	176,079	383,581	623,066
41 Proposed dividends		-	-	-	-	-	-	-	-
42 Capital grants		-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS		8,582,267	14,794,484	15,244,260	15,729,857	9,316,373	15,681,667	16,166,587	16,752,991
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		61,115,498	67,560,727	70,751,066	74,353,356	63,745,223	70,147,782	73,403,582	76,908,975

II STATEMENT OF COMPREHENSIVE INCOME		Bank				Group			
		30th June 2024	31st Dec. 2024	31st March 2025	30th June 2025	30th June 2024	31st Dec. 2024	31st March 2025	30th June 2025
		UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)	Audited (Ksh'000)	UnAudited (Ksh'000)	UnAudited (Ksh'000)
1 INTEREST INCOME									
1.1 Loans and advances		2,327,840	4,819,076	1,230,819	2,417,132	2,321,979	4,765,730	1,187,528	2,331,583
1.2 Government securities		675,995	1,583,102	595,966	1,270,763	675,995	1,583,102	595,966	1,270,763
1.3 Deposits and placements with banking institutions		40,403	57,775	11,108	35,848	43,650	57,775	11,108	35,848
1.4 Other Interest Income		-	-	-	-	-	-	-	-
1.5 Total interest income		3,044,238	6,459,953	1,837,893	3,723,743	3,041,624	6,406,607	1,794,602	3,638,194
2 INTEREST EXPENSES									
2.1 Customer deposits		1,329,250	2,944,189	701,093	1,394,862	1,325,981	2,937,070	699,033	1,390,606
2.2 Deposits and placement from banking institutions		200,814	447,643	31,221	46,530	200,814	447,643	31,221	46,530
2.3 Other interest expenses		181,982	359,150	74,546	157,470	181,982	359,359	74,598	157,576
2.4 Total interest expenses		1,712,046	3,750,982	806,860	1,598,862	1,708,777	3,744,072	804,852	1,594,712
3 NET INTEREST INCOME/(LOSS)		1,332,192	2,708,971	1,031,033	2,124,879	1,332,847	2,662,535	989,750	2,043,482
4 OTHER OPERATING INCOME									
4.1 Fees and commissions on loans and advances		119,234	217,999	51,379	104,287	119,234	217,999	51,379	104,287
4.2 Other fees and commissions		99,944	214,648	66,933	144,141	175,890	346,167	94,275	248,671
4.3 Foreign exchange trading income/(Loss)		91,508	191,127	34,521	59,639	91,508	191,127	34,521	59,639
4.4 Dividend Income		-	-	-	-	-	-	-	-
4.5 Other income		40,816	122,189	46,071	95,976	329,679	751,467	244,779	431,709
4.6 Total Non-interest income		351,502	745,963	198,904	404,043	716,310	1,506,760	424,954	844,306
5 TOTAL OPERATING INCOME		1,683,694	3,454,934	1,229,937	2,528,922	2,049,157	4,169,295	1,414,704	2,887,788
6 OPERATING EXPENSES									
6.1 Loan loss provision		167,375	364,460	100,430	210,643	167,375	364,460	100,430	210,643
6.2 Staff costs		768,627	1,643,508	449,877	907,168	876,979	1,894,275	511,220	1,046,130
6.3 Directors' emoluments		10,667	24,012	7,800					