

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the six months period ended 30 June2020.

STATEMENT OF FINANCIAL POSITION	GROUP				BANK				STATEMENT OF COMPREHENSIVE INCOME	GROUP				BANK			
	Jun. 2020	Mar. 2020	Dec. 2019	Jun. 2019	Jun. 2020	Mar. 2020	Dec. 2019	Jun. 2019		Jun. 2020	Mar. 2020	Dec. 2019	Jun. 2019	Jun. 2020	Mar. 2020	Dec. 2019	Jun. 2019
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
ASSETS									INTEREST INCOME								
Cash (both local and foreign)	6,855,698	7,070,057	8,193,800	7,170,328	4,365,071	4,305,979	5,233,608	4,749,326	Loans and advances	9,572,084	4,820,281	19,953,866	9,903,523	6,893,144	3,499,162	14,795,260	7,431,367
Balances due from Central Banks	17,594,813	21,579,049	19,025,103	26,198,495	8,179,917	14,820,454	13,004,770	19,057,012	Government securities	6,175,570	3,107,499	12,498,862	6,273,859	4,615,333	2,315,636	9,500,476	4,805,691
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	Deposits and placements with banking institutions	60,013	26,445	398,385	166,422	6,392	2,441	159,528	49,137
Investment Securities:									Other interest income	-	-	-	-	-	-	-	-
(a) Held to Maturity:									Total interest income	15,807,667	7,954,225	32,851,113	16,343,804	11,514,869	5,817,239	24,455,264	12,286,195
a. Kenya Government securities	98,905,810	94,115,367	97,564,656	88,968,521	98,905,810	94,115,367	97,564,656	88,968,521	INTEREST EXPENSES								
b. Other securities	20,504,025	20,970,150	21,736,467	19,474,071	-	-	-	-	Customer deposits	5,560,912	2,790,836	12,136,834	6,071,562	4,484,496	2,254,637	10,073,158	5,084,140
(b) At Fair Value:									Deposits and placements from banking institutions	357,044	191,354	635,891	394,576	296,142	162,644	601,748	291,951
a. Kenya Government securities	-	304,215	615,493	500,000	-	304,215	615,493	500,000	Other interest expenses	595,013	298,336	1,367,417	689,965	490,452	249,261	1,031,773	543,392
b. Other securities	13,117,114	12,776,318	12,545,373	11,782,007	1,513,048	1,513,048	1,513,048	1,797,617	Total interest expenses	6,512,969	3,280,526	14,140,142	7,156,103	5,271,090	2,666,542	11,706,679	5,919,483
Deposits and balances due from local banking institutions	142,364	350,169	65,258	54,354	142,364	350,169	65,258	54,354	NET INTEREST INCOME	9,294,698	4,673,699	18,710,971	9,187,701	6,243,779	3,150,697	12,748,585	6,366,712
Deposits and balances due from banking institutions abroad	9,987,596	8,283,178	8,255,273	11,261,456	1,360,716	1,328,172	1,492,042	1,397,584	OTHER OPERATING INCOME								
Income tax recoverable	1,509,090	172,957	851,554	1,904,758	736,349	-	140,488	999,652	Fees and commissions on loans and advances	741,929	380,151	1,339,301	597,300	549,520	281,847	977,785	439,633
Loans and advances to customers (net)	201,455,170	201,269,373	199,089,371	190,777,859	151,604,796	151,990,082	149,501,314	144,797,740	Other fees and commissions income	853,590	507,662	2,042,164	1,053,910	338,069	198,146	901,871	485,169
Balances due from group companies	-	-	-	-	-	-	-	-	Foreign exchange trading income	1,283,274	558,744	1,830,399	996,933	955,640	400,216	1,139,278	581,386
Investments in associate	59,651	55,065	66,632	124,814	1	1	1	1	Dividend income	-	-	-	-	500,000	-	65,806	65,806
Investment in subsidiary companies	-	-	-	-	5,752,700	5,752,700	5,752,700	5,802,700	Other income	273,012	144,427	535,480	328,799	111,459	35,983	131,096	70,221
Investments in joint ventures	-	-	-	-	-	-	-	-	Total Non-Interest Income	3,151,805	1,590,984	5,747,344	2,976,942	2,454,688	916,192	3,215,836	1,642,215
Investment properties	-	-	-	-	-	-	-	-	TOTAL OPERATING INCOME	12,446,503	6,264,683	24,458,315	12,164,643	8,698,467	4,066,889	15,964,421	8,008,927
Property and equipment	6,037,639	5,903,105	6,030,321	6,311,971	4,463,061	4,356,791	4,602,783	4,600,177	OPERATING EXPENSES								
Right of use asset	3,243,761	3,293,627	3,430,300	4,500,700	1,826,148	1,856,296	1,919,046	2,730,707	Loan loss provision	1,865,552	408,093	1,323,010	534,192	1,310,554	185,356	(12,346)	(101,105)
Intangible assets	1,052,049	1,358,097	1,421,566	1,137,776	790,697	1,079,034	1,114,729	922,139	Staff costs	2,371,265	1,196,158	4,669,986	2,219,767	1,377,117	703,385	2,719,604	1,342,247
Goodwill	173,372	173,372	173,372	173,372	-	-	-	-	Directors' emoluments	92,106	43,912	178,603	109,179	65,511	30,946	127,033	66,739
Deferred tax asset	4,581,420	4,758,458	4,726,025	3,301,296	2,974,121	3,297,177	3,297,177	2,372,988	Rentals charges	201,685	49,830	581,654	80,735	70,765	36,835	150,241	40,784
Retirement benefit asset	-	-	-	-	-	-	-	-	Depreciation charge on property and equipment	725,075	361,124	1,498,754	811,268	361,059	179,807	730,103	402,274
Other assets	3,034,645	2,544,940	2,439,622	2,287,904	1,704,271	1,293,705	1,433,482	1,365,236	Amortisation charges	438,367	87,846	581,496	146,440	370,354	51,681	474,520	96,844
Total Assets	388,254,217	384,977,497	386,230,186	375,929,682	284,319,070	286,363,190	287,250,595	280,115,753	Other operating expenses	2,279,729	1,169,358	4,391,381	2,323,889	1,166,124	519,141	2,495,961	1,215,942
									Total operating expenses	7,973,779	3,316,321	13,224,884	6,225,470	4,471,482	1,707,151	6,685,116	3,063,725
LIABILITIES									Profit before tax and exceptional items	4,472,724	2,948,362	11,233,431	5,939,173	3,976,985	2,359,738	9,279,305	4,945,202
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	Exceptional items	-	-	-	-	-	-	-	-
Customer deposits	280,369,955	272,804,970	280,186,953	283,065,287	195,329,806	191,444,066	199,489,226	205,023,293	Profit after exceptional items	4,472,724	2,948,362	11,233,431	5,939,173	3,976,985	2,359,738	9,279,305	4,945,202
Deposits and balances due to local banking institutions	10,396,053	17,989,979	17,151,756	4,378,729	10,396,053	17,989,979	17,151,756	4,378,729	Share of associate profit after tax	10,115	5,326	29,483	12,174	-	-	-	-
Deposits and balances due to banking institutions abroad	5,283,942	5,356,853	5,302,103	4,318,506	4,059,300	5,017,960	4,397,392	4,032,961	PROFIT BEFORE TAX	4,482,839	2,953,688	11,262,914	5,951,347	3,976,985	2,359,738	9,279,305	4,945,202
Other money market deposits	-	-	-	-	-	-	-	-	Current tax	(1,643,492)	(911,245)	(5,140,380)	(1,707,194)	(1,274,784)	(755,116)	(4,332,111)	(1,581,565)
Borrowed funds	17,057,485	15,064,574	11,356,847	13,203,644	15,585,673	13,637,911	9,741,233	11,072,505	Deferred tax charge	(216,735)	-	1,146,058	(111,785)	(323,056)	-	767,797	-
Lease liability	3,637,288	2,448,450	4,237,765	4,569,623	2,534,200	2,547,280	2,576,389	2,859,586	Profit after tax and exceptional items	2,622,612	2,042,443	7,268,592	4,132,368	2,379,145	1,604,622	5,714,991	3,363,637
Tax payable	6,742	12,774	-	3,419	-	610,841	-	-	Non controlling interests	220,915	131,511	482,989	248,338	-	-	-	-
Dividends payable	-	-	-	-	-	-	-	-	Profit for the period after tax and non controlling interests	2,401,697	1,910,932	6,785,603	3,884,030	2,379,145	1,604,622	5,714,991	3,363,637
Deferred income tax liability	4,599	4,616	-	15,558	-	-	-	-	OTHER COMPREHENSIVE INCOME								
Retirement benefit liability	-	-	-	-	-	-	-	-	Gain/loss from translating the financial statements of foreign operations	673,779	306,981	(96,995)	129,337	-	-	-	-
Other liabilities	4,371,660	4,404,519	3,479,417	3,869,828	2,788,443	1,509,155	1,893,221	2,399,171	Net gain/(loss)from changes in fair value of Treasury bills	99,547	37,137	(4,368)	52,870	-	-	-	-
Total Liabilities	321,127,724	318,086,735	321,714,841	313,424,594	230,693,475	232,757,192	235,249,217	229,766,245	Net loss from changes in fair value of equity investments	-	-	(334,569)	-	-	(334,569)	-	-
SHAREHOLDERS' EQUITY									Income tax relating to these items	(29,864)	(11,141)	1,313	(15,861)	-	-	-	-
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	Other comprehensive income for the period net of tax	743,462	332,977	(434,619)	166,346	-	-	(334,569)	-
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	Total comprehensive income for the period	3,366,074	2,375,420	6,833,973	4,298,714	2,379,145	1,604,622	5,380,422	3,363,637
Revaluation reserve	(5,051)	(278,566)	(575,082)	(638)	964,951	964,951	964,951	1,328,408	Earnings per Share (Shs per share) - basic and diluted	8.59</							