

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2022.

STATEMENT OF FINANCIAL POSITION	GROUP			BANK			STATEMENT OF COMPREHENSIVE INCOME	GROUP			BANK		
	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Mar. 2021 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Mar. 2021 Shs 000 Unaudited		Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Mar. 2021 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Mar. 2021 Shs 000 Unaudited
ASSETS							INTEREST INCOME						
Cash (both local and foreign)	6,915,514	7,144,446	7,350,108	4,173,171	4,185,061	4,357,402	Loans and advances	4,839,865	18,586,241	4,766,612	3,276,881	12,928,806	3,453,697
Deposits due from Central Banks	28,079,167	20,551,062	15,321,068	9,613,153	13,033,998	7,104,937	Government securities	4,341,282	15,082,348	3,528,159	3,102,038	10,632,804	2,510,265
Kenya Government and other securities held for dealing purposes	1,968,115	-	304,215	1,968,115	-	304,215	Deposits and placements with banking institutions	50,440	235,790	41,912	1,594	86,585	9,094
Investment Securities:							Other interest income	-	-	-	-	-	-
(a) Held to Maturity:							Total interest income	9,231,587	33,904,379	8,336,683	6,380,513	23,648,195	5,973,056
a. Kenya Government securities	85,635,879	83,286,893	98,868,952	85,635,879	83,286,893	98,868,952	INTEREST EXPENSES						
b. Other securities	27,986,465	25,266,128	27,113,327	-	-	-	Customer deposits	3,342,489	12,399,992	2,944,883	2,597,725	9,757,426	2,322,350
(b) At Fair Value:							Deposits and placements from banking institutions	82,812	374,293	143,681	40,309	214,118	94,813
a. Kenya Government securities	40,099,464	41,022,810	14,695,580	40,099,464	41,022,810	14,695,580	Other interest expenses	270,280	1,137,521	286,488	221,359	931,450	232,711
b. Other securities	13,340,080	19,400,037	12,123,907	1,339,691	1,339,691	1,252,570	Total interest expenses	3,695,581	13,911,806	3,375,052	2,859,393	10,902,994	2,649,874
Deposits and balances due from local banking institutions	66,447	104,632	53,206	66,447	104,632	53,206	NET INTEREST INCOME						
Deposits and balances due from banking institutions abroad	15,831,884	16,031,591	13,544,050	2,220,783	3,746,020	4,689,882	OTHER OPERATING INCOME						
Income tax recoverable	384,479	570,906	808,688	-	39,450	-	Fees and commissions on loans and advances	314,610	1,307,165	313,604	230,831	925,453	228,715
Loans and advances to customers (net)	224,799,830	220,425,335	205,805,841	164,714,711	159,180,869	154,895,747	Other fees and commissions income	555,069	2,317,410	476,804	230,239	727,011	207,517
Balances due from group companies	-	-	-	-	-	-	Foreign exchange trading income	773,133	2,448,624	701,492	535,518	1,818,437	559,206
Investments in associate	18,329	62,756	61,166	-	1	1	Dividend income	12,228	-	56,156	-	300,000	-
Investment in subsidiary companies	-	-	-	-	-	-	Other income	124,274	234,733	96,906	12,677	306,137	16,231
Investments in joint ventures	-	-	-	-	-	-	Total Non-Interest Income	1,779,314	6,307,932	1,644,962	1,009,265	4,077,038	1,011,669
Investment properties	-	-	-	-	-	-	TOTAL OPERATING INCOME						
Property and equipment	7,341,666	6,835,347	6,498,623	4,748,476	4,612,727	4,201,671	OPERATING EXPENSES						
Right of use assets	3,367,968	3,437,595	3,571,667	1,737,090	1,784,519	1,818,096	Loan loss provision	582,044	7,558,119	684,259	207,402	5,766,375	273,908
Prepaid lease rentals	-	-	-	-	-	-	Staff costs	1,428,425	4,839,802	1,220,544	838,568	2,785,987	707,674
Intangible assets	674,460	675,803	668,300	370,166	356,697	372,836	Directors' emoluments	55,570	201,490	48,294	35,834	134,854	34,046
Goodwill	173,372	173,372	173,372	-	-	-	Rentals charges	101,634	423,821	100,473	30,639	148,455	35,724
Deferred tax asset	9,380,705	9,279,037	7,214,577	6,449,795	6,449,795	4,979,763	Depreciation charge on property and equipment	286,805	1,587,941	304,362	150,154	663,404	173,481
Retirement benefit asset	-	-	-	-	-	-	Amortisation charges	78,609	306,605	75,072	37,968	164,569	40,875
Other assets	5,272,601	2,574,967	3,165,457	3,651,770	1,480,866	1,819,123	Other operating expenses	1,360,758	4,966,055	1,170,589	662,035	2,743,347	592,090
Total Assets	471,336,425	456,842,717	417,342,104	332,541,413	326,376,730	305,166,682	Total operating expenses	3,893,845	19,883,833	3,603,593	1,962,600	12,406,991	1,857,798
LIABILITIES							Profit before tax	3,421,475	6,416,672	3,003,000	2,567,785	4,415,248	2,477,053
Balances due to Central Bank of Kenya	-	-	-	-	-	-	Current tax	3,387,237	6,625,657	2,991,416	2,549,477	4,696,070	2,516,386
Customer deposits	343,144,126	331,451,673	301,758,762	232,890,534	225,782,765	211,882,330	Deferred tax credit	(1,096,026)	(4,210,195)	(1,024,258)	(841,327)	(3,238,217)	(830,408)
Deposits and balances due to local banking institutions	14,514,845	8,940,752	4,212,485	14,514,845	8,940,752	4,212,485	Profit after tax and exceptional items	97,114	1,998,011	85,973	-	1,505,294	-
Deposits and balances due to banking institutions abroad	9,250,253	5,853,822	10,439,544	3,591,812	2,731,350	7,969,853	Non controlling interests	2,388,325	4,413,473	2,053,131	1,708,150	2,963,147	1,685,978
Other money market deposits	-	-	-	-	-	-	Profit for the period after tax and non controlling interests	2,178,600	3,908,411	1,947,525	1,708,150	2,963,147	1,685,978
Borrowed funds	16,081,459	20,171,452	21,787,070	15,225,579	19,205,520	20,741,825	OTHER COMPREHENSIVE INCOME						
Lease liability	4,308,050	4,378,520	4,492,802	2,455,812	2,478,269	2,569,806	Gain from translating the financial statements of foreign operations	208,009	1,067,279	40,047	-	-	-
Balances due to group companies	-	-	-	-	-	-	Gain on revaluation of land and buildings	-	820,872	-	-	705,235	-
Tax payable	826,253	-	291,357	800,117	-	269,839	Net (loss)/gain from changes in fair value of Government securities	(586,485)	(90,633)	106,710	(440,622)	(184,771)	-
Dividends payable	-	-	10,111	-	-	-	Net loss from changes in fair value of Equity Investments	43,759	87,121	-	-	87,121	-
Deferred income tax liability	13,380	-	-	-	-	-	Income tax relating to these items	(334,717)	1,825,379	114,744	(440,622)	572,323	-
Retirement benefit liability	-	-	-	-	-	-	Other comprehensive income for the period net of tax	2,053,608	6,238,852	2,167,875	1,267,528	3,535,470	1,685,978
Other liabilities	6,591,467	11,493,514	3,867,966	4,227,805	9,670,690	1,850,956	Total comprehensive income for the period						
Total Liabilities	394,729,833	382,289,733	346,860,097	273,706,504	268,809,346	249,497,094	Earnings per Share (Shs per share) - basic	7.79	13.98	6.97	6.11	10.60	