

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the audited Group and Bank results for the year ended 31 December 2022

GROUP				BANK							
STATEMENT OF FINANCIAL POSITION				STATEMENT OF COMPREHENSIVE INCOME							
ASSETS		Dec. 2022 Shs 000 Audited		Dec. 2021 Shs 000 Audited		Dec. 2022 Shs 000 Audited		Dec. 2021 Shs 000 Audited		Dec. 2022 Shs 000 Audited	
Cash (both local and foreign)	9,610,935	7,144,446	5,116,888	4,185,061				21,070,891	18,586,241	14,091,521	12,928,806
Balances due from Central Banks	27,381,187	20,551,062	10,686,309	13,033,998				18,692,325	15,082,348	13,546,387	10,632,804
Kenya Government and other securities held for dealing purposes	509,115	-	509,115	-				303,671	235,790	54,887	86,585
Investment Securities:											
(a) Held to Maturity:											
a. Kenya Government securities	73,529,470	83,286,893	73,529,470	83,286,893							
b. Other securities	39,557,546	25,266,128	-	-							
(b) At Fair Value:											
a. Kenya Government securities	59,655,225	41,022,810	59,655,225	41,022,810							
b. Other securities	15,081,978	19,400,037	50,000	1,339,691							
Deposits and balances due from local banking institutions	75,225	104,632	75,225	104,632							
Deposits and balances due from banking institutions abroad	19,377,907	16,031,591	8,314,603	3,746,020							
Income tax recoverable	156,874	570,906	138,388	39,450							
Loans and advances to customers (net)	253,674,906	220,425,335	177,757,616	159,180,869							
Balances due from group companies											
Investments in associate	70,453	62,756	1	1							
Investment in subsidiary companies											
Investments in joint ventures											
Investment properties											
Property and equipment	6,221,764	6,835,347	3,762,662	3,217,227							
Right of use asset	5,107,693	3,437,595	3,268,111	3,180,019							
Prepaid lease rentals											
Intangible assets	919,193	675,803	476,891	356,697							
Goodwill	173,372	173,372	-	-							
Deferred tax asset	11,945,520	9,279,037	8,205,242	6,449,795							
Retirement benefit asset											
Other assets	3,934,906	2,574,967	1,971,439	1,480,866							
Total Assets	526,983,269	456,842,717	359,269,886	326,376,730							
LIABILITIES											
Balances due to Central Bank of Kenya											
Customer deposits	387,562,471	331,451,673	250,592,898	225,782,765							
Deposits and balances due to local banking institutions	18,821,857	8,940,752	18,821,857	8,940,752							
Deposits and balances due to banking institutions abroad	7,857,089	5,853,822	3,391,930	2,731,350							
Other money market deposits											
Borrowed funds	25,512,526	20,171,452	24,699,186	19,205,520							
Lease liability	4,303,857	4,378,520	2,552,003	2,478,269							
Balances due to group companies											
Tax payable	66,329	-	-	-							
Dividends payable											
Deferred income tax liability											
Retirement benefit liability											
Other liabilities	5,197,438	11,493,514	2,934,930	9,670,690							
Total Liabilities	449,321,567	382,289,733	302,992,804	268,809,346							
SHAREHOLDERS' EQUITY											
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409							
Share premium	9,006,569	9,006,569	9,006,569	9,006,569							
Revaluation and other reserves	(2,004,468)	1,476,079	(3,777,516)	1,219,020							
Retained earnings	58,900,970	54,854,274	48,531,609	45,384,579							
Statutory loan loss reserve	542,996	-	-	-							
Proposed dividends	1,398,011	838,807	1,398,011	838,807							
Capital grants											
Total Shareholders' Equity	68,962,487	67,294,138	56,277,082	57,567,384							
Non controlling interests	8,699,215	7,258,846	-	-							
Total Equity	77,661,702	74,552,984	56,277,082	57,567,384							
Total Liabilities and Shareholders' Equity	526,983,269	456,842,717	359,269,886	326,376,730							
OTHER DISCLOSURES											
(1) NON -PERFORMING LOANS AND ADVANCES											
(a) Gross non-performing loans and advances	32,230,341	30,056,035	28,167,392	27,150,732							
(b) Interest in suspense	1,199,151	1,201,187	1,072,885	1,092,856							
(c) Total Non-Performing Loans and Advances (a-b)	31,031,190	28,854,848	27,094,507	26,057,876							
(d) Loan loss provisions	13,716,759	11,354,391	12,225,798	9,733,402							
(e) Net Non-Performing Loans (c-d)	17,314,431	17,500,457	14,868,709	16,324,474							
(f) Discounted Value of Securities	17,314,431	17,500,457	14,868,709	16,324,474							
(g) Net NPLs Exposure (e-f)	-	-	-	-							
(2) INSIDER LOANS AND ADVANCES											
(a) Directors, shareholders and associates	3,533,808	2,945,431	2,261,141	2,054,185							
(b) Employees	2,134,085	1,853,296	1,615,114	1,477,106							
(c) Total Insider Loans and Advances	5,667,893	4,798,727	3,876,255	3,531,291							
(3) OFF-BALANCE SHEET ITEMS											
(a) Letters of credit, guarantees, acceptances	28,034,231	40,329,759	18,671,258	32,814,050							
(b) Forwards, swaps, and options	16,433,914	21,114,779	12,661,618	15,353,857							
(d) Total Contingent Liabilities	44,468,145	61,444,538	31,332,876	48,167,907							
(4) CAPITAL STRENGTH											
(a) Core Capital			52,984,880	49,790,343							
(b) Minimum Statutory Capital			1,000,000	1,000,000							
(c) Excess/(Deficiency)			51,984,880	48,790,343							
(d) Supplementary capital			2,349,408	3,240,675							
(e) Total capital (a+d)			55,334,288	53,031,018							
(f) Total risk weighted assets			267,006,899	250,695,308							
(g) Core capital/total deposit liabilities			21.1%	22.0%							
(h) Minimum Statutory Ratio			8.0%	8.0%							
(i) Excess/(Deficiency) (g-h)			13.1%	14.0%							
(j) Core capital/total risk weighted assets			19.8%	19.9%							
(k) Minimum Statutory Ratio			10.5%	10.5%							
(l) Excess/(Deficiency) (j-k)			9.3%	9.4%							
(m) Total capital/total risk weighted assets			20.7%	21.2%							
(n) Minimum Statutory Ratio			14.5%	14.5%							
(o) Excess/(Deficiency) (m-n)			6.2%	6.7%							
(p) Adjusted Core capital/total deposit liabilities*			21.1%	22.1%							
(q) Adjusted Core capital/total risk weighted assets*			19.8%	20.0%							
(r) Adjusted Total capital/total risk weighted assets*			20.7%	21.3%							
(5) LIQUIDITY											
(a) Liquidity Ratio			58.2%	61.6%							
(b) Minimum Statutory Ratio			20.0%	20.0%							
(c) Excess/(Deficiency) (a-b)			38.2%	41.6%							
DECLARATION OF DIVIDEND											
Based on the year-end results achieved, the Directors will recommend to											