

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2023.

STATEMENT OF FINANCIAL POSITION	GROUP			BANK		
	Mar. 2023 Shs 000 Unaudited	Dec. 2022 Shs 000 Audited	Mar. 2022 Shs 000 Unaudited	Mar. 2023 Shs 000 Unaudited	Dec. 2022 Shs 000 Audited	Mar. 2022 Shs 000 Unaudited
ASSETS						
Cash (both local and foreign)	9,123,211	9,610,935	6,915,514	4,514,712	5,116,888	4,173,171
Balances due from Central Banks	32,485,588	27,381,187	28,079,167	15,129,307	10,686,309	9,613,153
Kenya Government and other securities held for dealing purposes	-	509,115	1,968,115	-	509,115	1,968,115
Investment Securities:						
a) Held to Maturity:						
a. Kenya Government securities	71,088,925	73,529,470	85,635,879	71,088,925	73,529,470	85,635,879
b. Other securities	56,049,014	39,557,546	27,986,465	-	-	-
b) At Fair Value:						
a. Kenya Government securities	60,545,575	59,655,225	40,099,464	60,545,575	59,655,225	40,099,464
b. Other securities	9,644,853	15,081,978	13,340,080	50,000	50,000	1,339,691
Deposits and balances due from local banking institutions	77,166	75,225	66,447	77,166	75,225	66,447
Deposits and balances due from banking institutions abroad	13,915,723	19,377,907	15,831,884	4,931,793	8,314,603	2,220,783
Income tax recoverable	87,291	156,874	384,479	-	138,388	-
Loans and advances to customers (net)	270,368,769	253,674,906	224,799,830	188,685,989	177,757,616	164,714,711
Balances due from group companies	-	-	-	-	-	-
Investments in associate	21,079	70,453	18,329	1	1	1
Investment in subsidiary companies	-	-	-	5,752,701	5,752,701	5,752,701
Investments in joint ventures	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-
Property and equipment	6,483,625	6,221,764	5,957,729	3,745,399	3,762,662	3,364,539
Right of use assets	5,176,801	5,107,693	4,751,905	3,299,516	3,268,111	3,121,027
Prepaid lease rentals	-	-	-	-	-	-
Intangible assets	811,123	919,193	674,460	471,633	476,891	370,166
Goodwill	173,372	173,372	173,372	-	-	-
Deferred tax asset	12,358,034	11,945,520	9,380,705	8,205,241	8,205,242	6,449,795
Retirement benefit asset	-	-	-	-	-	-
Other assets	4,891,578	3,934,906	5,272,601	1,992,857	1,971,439	3,651,770
Total Assets	553,301,727	526,983,269	471,336,425	368,490,815	359,269,886	332,541,413
LIABILITIES						
Balances due to Central Bank of Kenya	-	-	-	-	-	-
Customer deposits	404,632,388	387,562,471	343,144,126	254,668,587	250,592,898	232,890,534
Deposits and balances due to local banking institutions	22,391,724	18,821,857	14,514,845	22,391,724	18,821,857	14,514,845
Deposits and balances due to banking institutions abroad	7,933,753	7,857,089	9,250,253	1,343,584	3,391,930	3,591,812
Other money market deposits	-	-	-	-	-	-
Borrowed funds	25,732,227	25,512,526	16,081,459	25,007,626	24,699,186	15,225,579
Lease liability	4,465,082	4,303,857	4,308,050	2,705,843	2,552,003	2,455,812
Balances due to group companies	-	-	-	-	-	-
Tax payable	762,668	66,329	826,253	729,834	-	800,117
Dividends payable	-	-	-	-	-	-
Deferred income tax liability	-	-	13,380	-	-	-
Retirement benefit liability	-	-	-	-	-	-
Other liabilities	4,842,156	5,197,438	6,591,467	3,273,613	2,934,930	4,227,805
Total Liabilities	470,759,998	449,321,567	394,729,833	310,120,811	302,992,804	273,706,504
SHAREHOLDERS' EQUITY						
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569
Revaluation and other reserves	(368,092)	(2,004,468)	1,162,639	(3,582,050)	(3,777,516)	778,398
Retained earnings	61,107,800	58,900,970	56,783,724	50,429,065	48,531,609	47,092,726
Statutory loan loss reserve	680,768	542,996	186,700	-	-	-
Proposed dividends	1,398,011	1,398,011	838,807	1,398,011	1,398,011	838,807
Capital grants	-	-	-	-	-	-
Total Shareholders' Equity	72,943,465	68,962,487	69,096,848	58,370,004	56,277,082	58,834,909
Non controlling interests	9,598,264	8,699,215	7,509,744	-	-	-
Total Equity	82,541,729	77,661,702	76,606,592	58,370,004	56,277,082	58,834,909
Total Liabilities and Shareholders' Equity	553,301,727	526,983,269	471,336,425	368,490,815	359,269,886	332,541,413
OTHER DISCLOSURES						
(1) NON -PERFORMING LOANS AND ADVANCES						
(a) Gross non-performing loans and advances	35,112,130	32,230,341	29,982,780	29,006,037	28,167,392	27,663,739
(b) Interest in suspense	1,328,700	1,199,151	1,418,521	1,162,529	1,072,885	1,308,909
(c) Total non-performing loans and advances (a-b)	33,783,430	31,031,190	28,564,259	27,843,508	27,094,507	26,354,830
(d) Loan loss provisions	14,771,245	13,716,759	11,236,998	12,393,441	12,225,798	9,872,964
(e) Net non-performing loans (c-d)	19,012,185	17,314,431	17,327,261	15,450,067	14,868,709	16,481,866
(f) Discounted value of securities	19,012,185	17,314,431	17,327,261	15,063,560	14,868,709	16,481,866
(g) Net NPLs exposure (e-f)	-	-	-	386,507	-	-
(2) INSIDER LOANS AND ADVANCES						
(a) Directors, shareholders and associates	3,771,584	3,533,808	3,139,713	2,413,270	2,261,141	2,280,311
(b) Employees	1,893,634	2,134,085	1,701,255	1,673,770	1,615,114	1,530,357
(c) Total insider loans and advances	5,665,218	5,667,893	4,840,968	4,087,040	3,876,255	3,810,668
(3) OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	35,132,520	28,034,231	36,606,599	23,302,002	18,671,258	26,192,427
(b) Forwards, swaps, and options	16,305,947	16,433,914	29,588,894	10,459,595	12,661,618	26,105,806
(c) Other contingent liabilities	-	-	-	-	-	-
(d) Total contingent liabilities	51,438,467	44,468,145	66,195,493	33,761,597	31,332,876	52,298,233
(4) CAPITAL STRENGTH						
(a) Core capital	-	-	-	53,874,448	52,984,880	50,641,619
(b) Minimum statutory capital	-	-	-	1,000,000	1,000,000	1,000,000
(c) Excess/(deficiency)	-	-	-	52,874,448	51,984,880	49,641,619
(d) Supplementary capital	-	-	-	2,313,356	2,349,408	3,027,096
(e) Total capital (a+d)	-	-	-	56,187,804	55,334,288	53,668,715
(f) Total risk weighted assets	-	-	-	278,732,393	267,006,899	246,603,652
(g) Core capital/total deposit liabilities	-	-	-	21.1%	21.1%	21.7%
(h) Minimum statutory ratio	-	-	-	8.0%	8.0%	8.0%
(i) Excess/(deficiency) (g-h)	-	-	-	13.1%	13.1%	13.7%
(j) Core capital/total risk weighted assets	-	-	-	19.3%	19.8%	20.5%
(k) Minimum statutory ratio	-	-	-	10.5%	10.5%	10.5%
(l) Excess/(deficiency) (j-k)	-	-	-	8.8%	9.3%	10.0%
(m) Total capital/total risk weighted assets	-	-	-	20.2%	20.7%	21.8%
(n) Minimum statutory ratio	-	-	-	14.5%	14.5%	14.5%
(o) Excess/(deficiency) (m-n)	-	-	-	5.7%	6.2%	7.3%
(p) Adjusted core capital/total deposit liabilities*	-	-	-	21.1%	21.1%	21.8%
(q) Adjusted core capital/total risk weighted assets*	-	-	-	19.3%	19.8%	20.6%
(r) Adjusted total capital/total risk weighted assets*	-	-	-	20.2%	20.7%	21.8%
(5) LIQUIDITY						
(a) Liquidity ratio	-	-	-	56.2%	58.2%	58.3%
(b) Minimum statutory ratio	-	-	-	20.0%	20.0%	20.0%
(c) Excess/(deficiency) (a-b)	-	-	-	36.2%	38.2%	38.3%
STATEMENT OF COMPREHENSIVE INCOME						
INTEREST INCOME						
Loans and advances	6,430,523	21,070,891	4,839,865	4,349,999	14,091,521	3,276,881
Government securities	5,636,105	18,692,325	4,341,282	3,749,918	13,546,387	3,102,038
Deposits and placements with banking institutions	125,782	303,671	50,440	54,468	54,887	1,594
Other interest income	-	-	-	-	-	-
Total interest income	12,192,410	40,066,887	9,231,587	8,154,385	27,692,795	6,380,513
INTEREST EXPENSES						
Customer deposits	4,497,608	14,636,005	3,342,489	3,172,074	11,239,814	2,597,725
Deposits and placements from banking institutions	412,073	1,051,438	82,812	303,893	780,032	40,309
Other interest expenses	603,195	1,492,347	270,280	556,571	1,301,198	221,359
Total interest expenses	5,512,876	17,179,790	3,695,581	4,032,538	13,321,044	2,859,393
NET INTEREST INCOME						
OTHER OPERATING INCOME						
Fees and commissions on loans and advances	398,345	1,684,793	314,610	275,765	1,245,073	230,831
Other fees and commissions income	701,902	2,580,423	555,069	324,325	919,065	230,239
Foreign exchange trading income	1,469,453	4,304,957	773,133	1,103,679	3,368,585	535,518
Dividend income	-	-	-	-	150,000	-
Other income	241,456	482,649	124,274	32,496	87,7	

Bank with us at our  
6 new branches:

- DTB Kiambu Branch
- DTB Kijabe Street Branch
- DTB Baba Dogo Branch
- DTB Olkalou Branch
- DTB Rongai Branch
- DTB Kayole Branch

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\* The adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9 (effective up to 31st December 2022).