

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the six months period ended 30 June 2023.

STATEMENT OF FINANCIAL POSITION	GROUP				BANK				STATEMENT OF COMPREHENSIVE INCOME	GROUP				BANK			
	Jun. 2023 Shs 000	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Jun. 2022 Shs 000	Jun. 2023 Shs 000	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Jun. 2022 Shs 000		Jun. 2023 Shs 000	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Jun. 2022 Shs 000	Jun. 2023 Shs 000	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Jun. 2022 Shs 000
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
ASSETS									INTEREST INCOME								
Cash (both local and foreign)	9,211,590	9,123,211	9,610,935	7,341,000	5,054,127	4,514,712	5,116,888	4,138,393	Loans and advances	13,164,204	6,430,523	21,070,891	9,854,991	8,862,526	4,349,999	14,091,521	6,605,382
Balances due from Central Banks	23,885,669	32,485,588	27,381,187	27,782,113	9,601,553	15,129,307	10,686,309	11,202,088	Government securities	11,488,083	5,636,105	18,692,325	8,827,057	7,554,626	3,749,918	13,546,387	6,415,930
Kenya Government and other securities held for dealing purposes	-	-	509,115	1,670,504	-	-	509,115	1,670,504	Deposits and placements with banking institutions	236,508	125,782	303,671	113,064	73,192	54,468	54,887	1,926
Investment Securities:									Other interest income	-	-	-	-	-	-	-	-
(a) Held to Maturity:									Total interest income	24,888,795	12,192,410	40,066,887	18,795,112	16,490,344	8,154,385	27,692,795	13,023,238
a. Kenya Government securities	73,923,466	71,088,925	73,529,470	79,050,489	73,923,466	71,088,925	73,529,470	79,050,489	INTEREST EXPENSES								
b. Other securities	64,861,975	56,049,014	39,557,546	32,055,184	-	-	-	-	Customer deposits	9,404,402	4,497,608	14,636,005	6,799,126	6,458,168	3,172,074	11,239,814	5,311,786
(b) At Fair Value:									Deposits and placements from banking institutions	1,154,633	412,073	1,051,438	318,712	954,894	303,893	780,032	179,610
a. Kenya Government securities	62,165,344	60,545,575	59,655,225	49,903,000	62,165,344	60,545,575	59,655,225	49,903,000	Other interest expenses	1,224,219	603,195	1,492,347	547,541	1,130,070	556,571	1,301,198	453,496
b. Other securities	10,633,223	9,644,853	15,081,978	11,997,412	50,000	50,000	50,000	1,339,691	Total interest expenses	11,783,254	5,512,876	17,179,790	7,665,379	8,543,132	4,032,538	13,321,044	5,944,892
Deposits and balances due from local banking institutions	1,083,145	77,166	75,225	59,487	1,083,145	77,166	75,225	59,487	NET INTEREST INCOME	13,105,541	6,679,534	22,887,097	11,129,739	7,947,212	4,121,847	14,371,751	7,078,346
Deposits and balances due from banking institutions abroad	19,042,030	13,915,723	19,377,907	13,936,442	6,298,292	4,931,793	8,314,603	4,169,841	OTHER OPERATING INCOME								
Income tax recoverable	1,724,575	87,291	156,874	1,335,805	1,300,811	-	138,388	995,884	Fees and commissions on loans and advances	981,097	398,345	1,684,793	617,784	729,432	275,765	1,245,073	422,409
Loans and advances to customers (net)	281,165,112	270,368,769	253,674,906	233,621,787	196,628,624	188,685,989	177,757,616	169,124,853	Other fees and commissions income	1,425,960	701,902	2,580,423	1,142,525	642,009	324,325	919,065	463,191
Balances due from group companies	-	-	-	-	-	-	-	-	Foreign exchange trading income	2,754,741	1,469,453	4,304,957	1,914,897	2,055,812	1,103,679	3,368,585	1,456,940
Investments in associate	65,529	21,079	70,453	18,719	1	1	1	1	Dividend income	-	-	-	-	-	-	150,000	-
Investment in subsidiary companies	-	-	-	-	5,752,701	5,752,701	5,752,701	5,752,701	Other income	387,975	241,456	482,649	227,979	59,311	32,496	87,709	30,740
Investments in joint ventures	-	-	-	-	-	-	-	-	Total Non-Interest Income	5,549,773	2,811,156	9,052,822	3,903,185	3,486,564	1,736,265	5,770,432	2,373,280
Investment properties	-	-	-	-	-	-	-	-	TOTAL OPERATING INCOME	18,655,314	9,490,690	31,939,919	15,032,918	11,433,776	5,858,112	20,142,183	9,451,626
Property and equipment	6,989,009	6,483,625	6,221,764	6,116,683	3,942,215	3,745,399	3,762,662	3,524,443	OPERATING EXPENSES								
Right of use assets	5,085,679	5,176,801	5,107,693	4,534,462	3,260,958	3,299,516	3,268,111	2,970,068	Loan loss provision	3,258,363	1,366,104	7,141,776	2,431,829	1,923,110	833,911	4,989,763	1,562,667
Intangible assets	843,935	811,123	919,193	781,208	512,964	471,633	476,891	454,503	Staff costs	4,067,064	2,001,927	6,142,788	2,883,772	2,411,362	1,180,282	3,550,484	1,695,556
Goodwill	173,372	173,372	173,372	173,372	-	-	-	-	Directors' emoluments	115,368	55,155	236,594	115,654	73,668	37,244	145,996	73,606
Deferred tax asset	12,924,470	12,358,034	11,945,520	9,402,857	8,195,082	8,205,242	8,205,242	6,449,795	Rentals charges	254,912	119,794	456,477	217,413	76,613	37,279	154,988	82,161
Retirement benefit asset	-	-	-	-	-	-	-	-	Depreciation charge on property and equipment	832,463	427,179	1,447,240	608,221	349,956	170,302	644,254	302,603
Other assets	5,440,666	4,891,578	3,934,906	5,260,061	1,701,001	1,992,856	1,971,439	3,568,537	Amortisation charges	181,133	89,013	352,580	163,838	102,258	50,478	176,407	79,722
Total Assets	579,218,789	553,301,727	526,983,269	485,040,585	379,470,284	368,490,815	359,269,886	344,374,278	Other operating expenses	3,992,618	1,796,443	6,304,584	2,949,772	1,914,865	796,951	3,576,519	1,535,277
									Total operating expenses	12,701,921	5,855,615	22,082,039	9,370,499	6,851,832	3,106,447	13,238,411	5,331,592
LIABILITIES									Profit before tax and exceptional items	5,953,393	3,635,075	9,857,880	5,662,419	4,581,944	2,751,665	6,903,772	4,120,034
Balances due to Central Bank of Kenya	3,992,937	-	-	-	3,992,937	-	-	-	Exceptional items	-	-	-	-	-	-	-	-
Customer deposits	417,990,648	404,632,388	387,562,471	346,492,243	251,714,354	254,668,587	250,592,898	235,462,586	Profit after exceptional items	5,953,393	3,635,075	9,857,880	5,662,419	4,581,944	2,751,665	6,903,772	4,120,034
Deposits and balances due to local banking institutions	31,543,166	22,391,724	18,821,857	17,602,471	31,543,166	22,391,724	18,821,857	17,602,471	Share of associate profit after tax	12,542	3,217	16,963	10,235	-	-	-	-
Deposits and balances due to banking institutions abroad	11,007,885	7,933,753	7,857,089	10,203,318	7,465,435	1,343,584	3,391,930	3,246,386	Gain/(loss) on modified assets	51,211	7,920	(349,910)	(53,503)	36,026	18,343	(313,326)	(36,571)
Other money market deposits	-	-	-	-	-	-	-	-	PROFIT BEFORE TAX	6,017,146	3,646,212	9,524,933	5,619,151	4,617,970	2,770,008	6,590,446	4,083,463
Borrowed funds	23,155,926	25,732,227	25,512,526	23,395,768	22,388,345	25,007,626	24,699,186	22,514,630	(1,976,609)	(1,976,609)	(1,070,333)	(5,671,332)	(1,824,241)	(1,454,661)	(872,553)	(3,981,647)	(1,347,543)
Lease liability	4,403,691	4,465,082	4,303,857	4,126,401	2,679,022	2,705,843	2,552,003	2,299,647	Deferred tax charge	317,594	69,837	2,940,277	161,530	(10,159)	-	1,910,395	-
Tax payable	48,521	762,668	66,329	53,965	-	-	-	-	Profit after tax and exceptional items	4,358,131	2,645,716	6,793,878	3,956,440	3,153,150	1,897,455	4,519,194	2,735,920
Dividends payable	-	-	-	-	-	729,834	-	-	Non controlling interests	356,207	227,821	732,861	371,924	-	-	-	-
Deferred income tax liability	-	-	-	13,665	-	-	-	-	Profit for the period after tax and non controlling interests	4,001,924	2,417,895	6,061,017	3,584,516	3,153,150	1,897,455	4,519,194	2,735,920
Retirement benefit liability	-	-	-	-	-	-	-	-	OTHER COMPREHENSIVE INCOME								
Other liabilities	4,446,501	4,842,156	5,197,438	6,546,038	2,856,382	3,273,613	2,934,930	5,098,296	Gain from translating the financial statements of foreign operations	2,557,745	1,647,982	1,610,626	199,546	-	-	-	-
Total Liabilities	496,589,275	470,759,998	449,321,567	408,433,869	322,639,641	310,120,811	302,992,804	286,224,016	Gain on revaluation of land and buildings	-	-	95,186	-	-	-	-	-
									Net (loss)/gain from changes in fair value of Government Securities	(270,827)	753,842	(2,780,733)	(1,241,680)	(1,201,579)	195,466	(3,526,050)	(1,314,234)
SHAREHOLDERS' EQUITY									Net gain from changes in fair value of equity investments	-	-	(1,289,691)	-	-	-	(1,289,691)	-
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	Income tax relating to these items	(279,226)	(167,513)	(431,490)	(21,766)	-	-	-	-
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	Other comprehensive income for the period net of tax	2,007,692	2,234,311	(2,796,102)	(1,063,900)	(1,201,579)	195,466	(4,815,741)	(1,314,234)
Revaluation reserve	(1,119,025)	(368,092)	(2,004,468)	443,525	(4,979,095)	(3,582,050)	(3,777,516)	(95,213)	Total comprehensive income for the period	6,365,823	4,880,027	3,997,776	2,892,540	1,951,571	2,092,921	(296,547)	1,421,686
Retained earnings	62,851,420	61,107,800	58,900,970	58,215,994	51,684,760	50,429,065	48,531,609	48,120,497									
Statutory loan loss reserve	584,001	680,768	542,996	103,760	-	-	-	-	Earnings per Share (Shs per share) - basic and diluted	14.31	8.65	21.68	12.82	11.28	6.79	16.16	9.79
Proposed dividends	-	1,398,011	1,398,011	-	-	1,398,011	1,398,011	-	Dividend per Share (Shs per share)	-	-	5.00	-	-	-	5.00	-
Capital grants	-	-	-	-	-	-	-	-									
Total Shareholders' Equity	72,441,374	72,943,465	68,962,487	68,888,257	56,830,643	58,370,004	56,277,082	58,150,262									
Non controlling interests	10,188,140	9,598,264	8,699,215	7,718,459	-	-	-	-									
Total Equity	82,629,514	82,541,729	77,661,702	76,606,716	56,830,643	58,370,004	56,277,082	58,150,262									
Total Liabilities and Shareholders' Equity	579,218,789	553,301,727	526,983,269	485,040,585	379,470,284	368,490,815	359,269,886	344,374,278									

OTHER DISCLOSURES									SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY				
-------------------	--	--	--	--	--	--	--	--	---	--	--	--	--