

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 30 September 2024

STATEMENT OF FINANCIAL POSITION	GROUP					BANK				
	Sep. 2024 Shs 000 Unaudited	Jun. 2024 Shs 000 Unaudited	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 audited	Sep. 2023 Shs 000 Unaudited	Sep. 2024 Shs 000 Unaudited	Jun. 2024 Shs 000 Unaudited	Mar. 2024 Shs 000 Unaudited	Dec. 2023 Shs 000 audited	Sep. 2023 Shs 000 Unaudited
ASSETS										
Cash (both local and foreign)	18,431,136	18,041,777	12,242,736	12,248,834	8,618,201	5,987,749	4,736,898	5,138,224	5,874,181	4,424,511
Balances due from Central Banks	28,488,856	34,603,223	27,105,720	37,984,835	33,978,809	10,349,449	16,107,671	14,160,713	13,804,823	15,714,327
Kenya Government and other securities held for dealing purposes	-	1,025,020	-	-	380,175	-	1,025,020	-	-	380,175
Investment Securities:										
(a) Held to Maturity:										
a. Kenya Government securities	60,179,627	60,128,907	52,804,502	58,543,941	67,556,800	60,179,627	60,128,907	52,804,502	58,543,941	67,556,800
b. Other securities	45,882,724	15,036,967	19,179,024	22,012,540	65,355,330	-	-	-	-	-
(b) At Fair Value:										
a. Kenya Government securities	69,411,927	64,171,581	62,567,766	61,559,983	61,467,512	69,411,927	64,171,581	62,567,766	61,559,983	61,467,512
b. Other securities	7,819,390	48,761,159	48,519,562	59,589,260	12,343,133	50,000	50,000	50,000	50,000	50,000
Deposits and balances due from local banking institutions	999,577	1,055,064	746,938	184,590	398,705	999,577	1,055,064	746,938	184,590	398,705
Deposits and balances due from banking institutions abroad	47,237,652	40,790,924	41,892,626	36,138,804	22,947,862	29,843,256	25,885,878	26,220,541	21,647,853	6,170,200
Income tax recoverable	2,458,688	2,464,034	1,401,048	2,454,786	1,617,204	2,454,675	2,459,650	1,343,878	2,445,450	1,076,938
Loans and advances to customers (net)	275,031,365	267,859,329	268,946,905	308,454,062	289,137,689	193,521,128	184,989,572	187,730,574	208,074,672	201,009,832
Balances due from group companies	-	-	-	-	-	-	-	-	-	-
Investments in associate	73,417	73,967	76,460	92,251	80,587	1	1	1	1	1
Investment in subsidiary companies	-	-	-	-	-	5,752,701	5,752,701	5,752,701	5,752,701	5,752,701
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Property and equipment	6,789,024	6,988,567	6,809,404	7,434,515	7,234,362	4,526,451	4,480,288	4,324,959	4,384,971	4,160,873
Right of use asset	4,994,769	5,174,648	5,341,570	5,823,533	5,280,405	3,467,561	3,521,943	3,586,086	3,633,253	3,275,823
Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
Intangible assets	2,010,889	1,730,747	1,334,913	1,468,008	1,142,471	1,307,761	1,126,506	868,239	885,353	759,773
Goodwill	173,372	173,372	173,372	173,372	173,372	-	-	-	-	-
Deferred tax asset	15,214,999	15,162,468	15,920,040	16,634,128	14,385,941	9,121,733	9,372,828	10,615,402	10,265,873	9,251,352
Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
Other assets	5,427,604	2,119,512	6,824,957	4,243,400	5,900,573	2,190,978	2,403,095	4,278,374	2,507,986	1,997,153
Total Assets	590,625,016	585,361,266	571,887,543	635,040,842	597,999,131	399,164,574	387,267,603	380,188,898	399,615,631	383,446,676
LIABILITIES										
Balances due to Central Bank of Kenya	16,020,022	18,055,003	20,058,493	13,026,047	6,008,548	16,020,022	18,055,003	20,058,493	13,026,047	6,008,548
Customer deposits	441,879,303	431,909,777	425,209,823	486,090,594	457,743,381	289,654,350	278,341,843	273,664,425	296,727,294	280,140,809
Deposits and balances due to local banking institutions	11,209,405	5,257,878	3,356,432	425,708	10,945,827	11,209,405	5,257,878	3,356,432	425,708	10,945,827
Deposits and balances due to banking institutions abroad	8,751,140	15,446,436	11,808,430	11,887,807	7,274,284	728,384	539,275	520,708	2,320,086	3,126,824
Other money market deposits	-	-	-	-	-	-	-	-	-	-
Borrowed funds	16,460,973	18,096,135	18,479,052	23,980,814	22,538,461	16,161,737	17,647,614	18,035,283	23,268,936	21,882,528
Lease liability	4,426,517	4,560,276	4,638,748	5,093,908	4,598,916	2,952,272	2,969,491	2,987,321	3,003,314	2,668,366
Balances due to group companies	-	-	-	-	-	-	-	-	-	-
Tax payable	212,348	133,614	169,239	370,637	72,100	-	-	-	-	-
Dividends payable	-	-	-	-	-	-	-	-	-	-
Deferred income tax liability	2,428	-	-	-	-	-	-	-	-	-
Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
Other liabilities	7,629,170	7,644,515	6,805,376	7,813,803	6,333,469	3,261,532	4,304,572	3,837,610	4,151,466	3,595,627
Total Liabilities	506,591,306	501,103,634	490,525,593	548,689,318	515,514,986	339,987,702	327,115,676	322,460,272	342,922,851	328,368,529
SHAREHOLDERS' EQUITY										
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569
Revaluation reserve	(7,125,244)	(4,496,515)	(7,212,421)	(1,542,330)	(3,748,635)	(7,331,845)	(5,059,119)	(7,894,770)	(6,973,995)	(8,158,099)
Retained earnings	65,889,489	64,787,730	66,023,726	64,370,411	64,886,027	52,431,739	52,096,042	53,259,805	51,864,184	53,111,268
Statutory loan loss reserve	5,284,988	4,222,957	1,270,335	258,083	535,628	3,952,000	2,990,026	561,000	-	-
Proposed dividends	-	-	1,677,613	1,677,613	-	-	-	1,677,613	1,677,613	-
Capital grants	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	74,174,211	74,639,150	71,884,231	74,888,755	71,797,998	59,176,872	60,151,927	57,728,626	56,692,780	55,078,147
Non controlling interests	9,859,499	9,618,482	9,477,719	11,462,769	10,686,147	-	-	-	-	-
Total Equity	84,033,710	84,257,632	81,361,950	86,351,524	82,484,145	59,176,872	60,151,927	57,728,626	56,692,780	55,078,147
Total Liabilities and Shareholders' Equity	590,625,016	585,361,266	571,887,543	635,040,842	597,999,131	399,164,574	387,267,603	380,188,898	399,615,631	383,446,676
OTHER DISCLOSURES										
(1) NON-PERFORMING LOANS AND ADVANCES										
(a) Gross non-performing loans and advances	39,139,405	38,589,119	42,982,404	43,640,887	38,700,473	33,572,194	32,888,369	37,928,433	37,927,599	32,676,756
(b) Interest in suspense	1,248,591	733,349	668,170	509,387	1,619,981	1,169,785	671,157	606,837	373,345	1,503,314
(c) Total non-performing loans and advances (a-b)	37,890,814	37,855,770	42,314,234	43,131,500	37,080,492	32,402,409	32,217,212	37,321,596	37,554,254	31,173,442
(d) Loan loss provisions	14,066,664	16,408,591	18,261,331	17,572,592	17,215,203	11,621,984	13,511,260	15,805,665	14,967,655	14,826,110
(e) Net non-performing loans (c-d)	23,824,150	21,447,179	24,052,903	25,558,908	19,865,289	20,780,425	18,705,952	21,515,931	22,586,599	16,347,332
(f) Discounted value of securities	17,556,496	18,244,875	20,755,830	22,094,292	19,865,289	14,512,770	15,503,648	18,218,858	19,121,983	15,112,382
(g) Net NPLs exposure (e-f)	6,267,654	3,202,304	3,297,073	3,464,616	-	6,267,654	3,202,304	3,297,073	3,464,616	1,234,950
(2) INSIDER LOANS AND ADVANCES										
(a) Directors, shareholders and associates	3,671,595	2,310,736	2,592,755	2,967,423	3,297,264	2,904,680	1,560,796	1,697,885	1,880,996	2,344,818
(b) Employees	2,170,602	2,045,716	1,987,644	2,780,609	1,797,102	2,128,540	2,006,148	1,939,728	1,930,613	1,740,657
(c) Total insider loans and advances	5,842,197	4,356,452	4,580,399	5,748,032	5,094,366	5,033,220	3,566,944	3,637,613	3,811,609	4,085,475
(3) OFF-BALANCE SHEET ITEMS										
(a) Letters of credit, guarantees, acceptances	96,665,973	71,227,041	67,516,241	77,606,015	66,648,661	85,073,279	60,572,392	54,436,152	64,461,476	51,703,712
(b) Forwards, swaps, and options	22,419,255	18,648,684	24,596,007	22,915,987	21,561,690	19,957,209	14,450,009	20,836,534	16,045,108	17,387,400
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-
(d) Total contingent liabilities	119,085,228	89,875,725	92,112,248	100,522,002	88,210,351	105,030,488	75,022,401	75,272,686	80,506,584	69,091,112
(4) CAPITAL STRENGTH										
(a) Core capital	-	-	-	-	-	50,689,262	50,726,297	51,031,705	51,404,728	55,242,360
(b) Minimum statutory capital	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(deficiency)	-	-	-	-	-	49,689,262	49,726,297	50,031,705	50,404,728	54,242,360
(d) Supplementary capital	-	-	-	-	-	5,169,608	4,433,587	2,197,269	2,059,081	1,877,453
(e) Total capital (a+d)	55,858,870	55,159,884	53,228,974	53,463,809	57,119,813	55,858,870	55,159,884	53,228,974	53,463,809	57,119,813
(f) Total risk weighted assets	310,933,799	288,702,545	293,143,011	315,355,812	297,400,419	310,933,799	288,702,545	293,143,011	315,355,812	297,400,419
(g) Core capital/total deposit liabilities	-	-	-	-	-	17.5%	18.2%	18.6%	17.3%	19.7%
(h) Minimum statutory ratio	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(deficiency) (g-h)	-	-	-	-	-	9.5%	10.2%	10.6%	9.3%	11.7%
(j) Core capital/total risk weighted assets	-	-	-	-	-	16.3%	17.6%	17.4%	16.3%	18.6%
(k) Minimum statutory ratio	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess/(deficiency) (j-k)	-	-	-	-	-	5.8%	7.1%	6.9%	5.8%	8.1%
(m) Total capital/total risk weighted assets	-	-	-	-	-	18.0%	19.1%	18.2%	17%	19.2%
(n) Minimum statutory ratio	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(deficiency) (m-n)	-	-	-	-	-	3.5%	4.6%	3.7%	2.5%	4.7%
(5) LIQUIDITY										
(a) Liquidity ratio	-	-	-	-	-	52.5%	52.6%	50.5%	48.6%	50.1%
(b) Minimum statutory ratio	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess/(deficiency) (a-b)	32.5%	32.6%	30.5%	28.6%	30.1%	32.5%	32.6%	30.5%	28.6%	30.1%
STATEMENT OF COMPREHENSIVE INCOME										
INTEREST INCOME										
Loans and advances	24,000,451	15,979,730	7,934,428	28,537,534	20,539,2					