

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the audited Group and Bank results for the year ended 31 December 2024

STATEMENT OF FINANCIAL POSITION	GROUP		BANK		STATEMENT OF COMPREHENSIVE INCOME	GROUP		BANK	
	Dec. 2024 Shs 000 Audited	Dec. 2023 Shs 000 Audited	Dec. 2024 Shs 000 Audited	Dec. 2023 Shs 000 Audited		Dec. 2024 Shs 000 Audited	Dec. 2023 Shs 000 Audited	Dec. 2024 Shs 000 Audited	Dec. 2023 Shs 000 Audited
ASSETS					INTEREST INCOME				
Cash (both local and foreign)	19,042,398	12,248,834	5,602,351	5,874,181	Loans and advances	32,475,744	28,537,534	22,351,209	19,174,650
Balances due from Central Banks	26,917,375	37,984,835	9,360,311	13,804,823	Government securities	25,698,275	24,140,699	17,813,272	15,563,540
Kenya Government and other securities held for dealing purposes	609,187	-	609,187	-	Deposits and placements with banking institutions	1,521,328	633,300	772,422	146,525
Investment Securities:					Other interest income	-	-	-	-
(a) Held to Maturity:					Total interest income	59,695,347	53,311,533	40,936,903	34,884,715
a. Kenya Government securities	44,456,836	58,543,941	44,456,836	58,543,941	INTEREST EXPENSES				
b. Other securities	12,446,095	22,012,540	-	-	Customer deposits	25,298,044	20,881,383	19,312,569	14,335,691
(b) At Fair Value:					Deposits and placements from banking institutions	3,991,926	2,306,804	2,744,153	1,771,560
a. Kenya Government securities	81,700,938	61,559,983	81,700,938	61,559,983	Other interest expenses	2,013,929	2,548,757	1,823,836	2,312,147
b. Other securities	34,734,134	59,589,260	50,000	50,000	Total interest expenses	31,303,899	25,736,944	23,880,558	18,419,398
Deposits and balances due from local banking institutions	96,382	184,590	96,382	184,590	NET INTEREST INCOME	28,391,448	27,574,589	17,056,345	16,465,317
Deposits and balances due from banking institutions abroad	30,716,010	36,138,804	12,350,192	21,647,853	OTHER OPERATING INCOME				
Income tax recoverable	2,102,887	2,454,786	2,080,447	2,445,450	Fees and commissions on loans and advances	2,220,615	2,011,460	1,697,084	1,475,539
Loans and advances to customers (net)	285,296,663	308,454,062	197,492,660	208,074,672	Other fees and commissions income	4,088,067	3,434,392	2,118,068	1,381,796
Investments in group companies	-	-	-	-	Foreign exchange trading income	4,747,371	5,586,977	2,965,189	3,970,312
Investments in associate	76,875	92,251	1	1	Dividend income	-	-	180,000	180,000
Investment in subsidiary companies	-	-	5,752,701	5,752,701	Other income	1,984,434	1,122,154	220,506	276,993
Investments in joint ventures	-	-	-	-	Total Non-interest income	13,040,487	12,154,983	7,180,847	7,284,640
Assets held for sale	681,008	-	681,008	-	TOTAL OPERATING INCOME	41,431,935	39,729,572	24,237,192	23,749,957
Property and equipment	6,836,490	7,434,515	4,432,049	4,384,971	OPERATING EXPENSES				
Right of use assets	4,762,433	5,823,533	3,186,707	3,633,253	Loan loss provision	8,714,773	10,320,594	6,016,757	7,941,155
Prepaid lease rentals	-	-	-	-	Staff costs	9,825,682	8,544,988	5,966,900	4,905,823
Intangible assets	2,219,031	1,468,008	1,481,610	885,353	Directors' emoluments	389,825	252,225	182,832	152,205
Goodwill	173,372	173,372	-	-	Rentals charges	394,644	552,989	53,149	162,999
Deferred tax asset	16,696,672	16,634,128	9,566,085	10,265,873	Depreciation charge on property and equipment	1,778,290	1,839,705	862,621	744,784
Retirement benefit asset	-	-	-	-	Amortisation charges	540,708	466,314	301,384	251,408
Other assets	4,322,128	4,243,400	2,237,385	2,507,986	Other operating expenses	8,517,920	8,892,496	4,314,467	4,422,588
Total Assets	573,886,914	635,040,842	381,136,850	399,615,631	Total operating expenses	30,161,842	30,869,311	17,698,110	18,580,962
LIABILITIES					Profit before tax and exceptional items	11,270,093	8,860,261	6,539,082	5,168,995
Balances due to Central Bank of Kenya	-	-	13,026,047	13,026,047	Exceptional items	-	-	-	-
Customer deposits	447,216,813	486,090,594	294,072,059	296,727,294	Profit after exceptional items	11,270,093	8,860,261	6,539,082	5,168,995
Deposits and balances due to local banking institutions	9,040,207	425,708	9,040,207	425,708	Share of results of associate	14,837	30,010	-	-
Deposits and balances due to banking institutions abroad	8,102,950	11,887,807	2,056,362	2,320,086	(Loss)/gain on modified assets	(99,572)	113,189	17,225	264,595
Other money market deposits	-	-	-	-	PROFIT BEFORE TAX	11,185,358	9,003,460	6,556,307	5,433,590
Borrowed funds	3,667,451	23,980,814	3,366,172	23,268,936	Current tax	(3,027,636)	(4,987,048)	(546,032)	(2,509,880)
Lease liability	4,759,731	5,093,908	3,285,308	3,003,314	Deferred tax credit/(charge)	661,687	3,778,560	(699,788)	2,060,631
Balances due to group companies	-	-	-	-	Profit after tax and exceptional items	8,819,409	7,794,972	5,310,487	4,984,341
Tax payable	510,468	370,637	-	-	Non controlling interests	1,176,967	915,796	-	-
Dividends payable	-	-	-	-	Profit for the period after tax and non controlling interests	7,642,442	6,879,176	5,310,487	4,984,341
Deferred income tax liability	-	-	-	-	OTHER COMPREHENSIVE INCOME				
Retirement benefit liability	-	-	-	-	(Loss)/gain from translating the financial statements of foreign operations	(6,259,900)	5,321,483	-	-
Other liabilities	8,232,632	7,813,803	3,779,503	4,151,466	Net gain/(loss) from changes in fair value of Government Securities	4,756,204	(2,929,702)	5,211,585	(3,170,632)
Total Liabilities	481,530,252	548,689,318	315,599,611	342,922,851	Income tax relating to these items	367,038	(98,920)	-	-
SHAREHOLDERS' EQUITY					Other comprehensive income for the year net of tax	(1,136,658)	2,292,861	5,211,585	(3,170,632)
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	Total comprehensive income for the period	7,682,751	10,087,833	10,522,072	1,813,709
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	Earnings per Share (Shs per share) - basic and diluted	27.33	24.60	18.99	17.83
Revaluation and other reserves	(639,259)	(1,542,330)	(1,788,257)	(6,973,995)	Dividend per Share (Shs per share)	7.00	6.00	7.00	6.00
Retained earnings	64,017,345	64,370,411	49,438,206	51,864,184					
Statutory loan loss reserve	6,318,592	258,083	5,805,096	-					
Proposed dividends	1,957,216	1,677,613	1,957,216	1,677,613					
Capital grants	-	-	-	-					
Total Shareholders' Equity	81,778,872	74,888,755	65,537,239	56,692,780					
Non controlling interests	10,577,790	11,462,769	-	-					
Total Equity	92,356,662	86,351,524	65,537,239	56,692,780					
Total Liabilities and Shareholders' Equity	573,886,914	635,040,842	381,136,850	399,615,631					
OTHER DISCLOSURES									
(1) NON-PERFORMING LOANS AND ADVANCES									
(a) Gross non-performing loans and advances	37,853,305	43,640,887	33,791,708	37,927,599					
(b) Interest in suspense	164,177	509,387	79,058	373,345					
(c) Total non-performing loans and advances (a+b)	37,853,305	43,640,887	33,791,708	37,927,599					
(d) Loan loss provisions	14,921,658	17,572,592	13,515,858	14,967,655					
(e) Net non-performing loans (c-d)	22,767,470	25,558,908	20,196,792	22,586,599					
(f) Discounted value of securities	18,698,630	22,094,292	14,746,987	19,121,983					
(g) Net NPLs exposure (e-f)	4,068,839	3,464,616	5,449,804	3,464,616					
(2) INSIDER LOANS AND ADVANCES									
(a) Directors, shareholders and associates	4,454,534	2,967,423	3,717,155	1,880,996					
(b) Employees	3,215,900	2,780,609	2,228,099	1,930,613					
(c) Total insider loans and advances	7,670,434	5,748,032	5,945,254	3,811,609					
(3) OFF-BALANCE SHEET ITEMS									
(a) Letters of credit, guarantees, acceptances	66,733,040	77,606,015	57,971,743	64,461,476					
(b) Forwards, swaps, and options	21,742,074	22,915,987	18,461,232	16,045,108					
(c) Other contingent liabilities	-	-	-	-					
(d) Total contingent liabilities	88,475,114	100,522,002	76,432,975	80,506,584					
(4) CAPITAL STRENGTH									
(a) Core capital		49,049,833	51,404,728						
(b) Minimum statutory capital		1,000,000	1,000,000						
(c) Excess/(deficiency)		48,049,833	50,404,728						
(d) Supplementary capital		5,023,413	2,059,081						
(e) Total capital (a+d)		54,073,295	53,463,809						
(f) Total risk weighted assets		312,388,433	315,355,812						
(g) Core capital/total deposit liabilities		16.7%	17.3%						
(h) Minimum statutory ratio		8.0%	8.0%</td						