



THE BOARD OF DIRECTORS OF BANK OF KIGALI PLC IS PLEASED TO ANNOUNCE THE REVIEWED
FINANCIAL PERFORMANCE FOR THE HALF YEAR ENDED 30 JUNE 2025



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		REVIEWED	REVIEWED	OTHER DISCLOSURES	
		30 th June 2025	30 th June 2024	30 th June 2025	31 st Dec 2024
		FRW'000	FRW'000	FRW'000	FRW'000
For the period ended					
Interest income		131,997,972	118,203,694		
Interest expense		(31,210,946)	(28,812,819)		
Net interest income		100,787,026	89,390,875		
Fees and commission Income		20,381,196	25,979,175		
Fees and commission Expense		(3,291,433)	(3,196,542)		
Foreign exchange income		9,941,553	9,185,767		
Other operating income		166,250	46,577		
Total non funded income		27,197,566	32,014,977		
Operating income		127,984,592	121,405,852		
Net impairment on loans and advances		(11,146,949)	(15,512,458)		
Net Operating income		116,837,643	105,893,393		
Employee benefits expense		(22,867,384)	(20,595,390)		
Administration and general expenses		(16,235,315)	(17,450,327)		
Depreciation and amortisation		(5,288,818)	(5,461,095)		
Total Operating expenses		(44,391,517)	(43,506,812)		
Profit Before Tax		72,446,126	62,386,581		
Taxation		(20,240,068)	(16,135,057)		
Profit After Tax		52,206,057	46,251,524		
STATEMENT OF FINANCIAL POSITION		REVIEWED	AUDITED		
AS AT		30 th June 2025	31 st Dec 2024		
ASSETS		FRW'000	FRW'000		
Cash in hand		54,117,604	21,662,531		
Balances with the National Bank of Rwanda		210,841,098	257,489,419		
Due from banks		343,985,913	387,510,888		
Held to maturity investments		211,372,791	261,002,975		
Investment in corporate bond		12,558,258	21,378,422		
Investment in specialized fund		1,050,258	1,050,258		
Loans and advances to customers		1,681,995,222	1,453,983,641		
Other assets		15,855,851	17,430,863		
Deferred income tax asset		19,553,896	15,969,177		
Right to use assets		1,628,942	2,102,726		
Property and equipment		30,884,513	14,080,314		
Intangible assets		9,797,625	12,067,098		
TOTAL ASSETS		2,593,641,970	2,465,728,312		
LIABILITIES					
Due to banks		222,284,809	223,300,626		
Deposits and balances from customers		1,756,793,154	1,655,737,767		
Current income tax		10,201,373	9,605,010		
Dividends payable		18,272,120	21,814,901		
Other liabilities		50,732,895	64,039,690		
Lease liabilities		1,692,732	2,216,419		
Long-term finance		106,453,229	111,951,299		
TOTAL LIABILITIES		2,166,430,312	2,088,665,712		
CAPITAL AND RESERVES					
Share capital		20,000,000	20,000,000		
Capital injection in form of buildings		16,215,121			
Share premium		141,582,995	141,582,995		
Other reserves		2,321,973	2,321,973		
Retained earnings		247,091,569	213,157,632		
TOTAL EQUITY		427,211,658	377,062,600		
TOTAL LIABILITIES AND EQUITY		2,593,641,970	2,465,728,312		
A. CAPITAL STRENGTH					
a. Core capital (Tier 1)				379,956,920	343,930,717
b. Supplementary capital (Tier 2)				25,337,276	23,959,999
c. Total capital				405,294,196	367,890,716
d. Total risk weighted assets				2,026,982,051	1,919,741,181
e. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)				18.7%	17.9%
f. Tier 2 ratio				1.25%	1.25%
g. Total capital/total risk weighted assets ratio				20.0%	19.2%
h. Leverage ratio				12.2%	11.7%
B. CREDIT RISK					
1. Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation: (FRW'000)				2,344,138,173	2,191,050,378
2. Average gross credit exposures, broken down by major types of credit exposure: (FRW'000)					
• Loans, commitments and other non-derivative off-balance sheet exposures;				589,955,683	668,533,472
• Debt securities;				-	-
• OTC derivatives				-	-
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure: (FRW'000)				1,754,182,490	1,522,516,905
• City of Kigali				1,579,912,196	1,381,985,300
• Northern Province				43,783,811	33,091,440
• Eastern Province				68,974,313	54,453,205
• Western province				29,256,085	24,937,834
• Southern province				32,256,085	28,049,126
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas: (FRW'000)				1,754,182,490	1,522,516,905
• Public;				148,551,185	263,081,703
• Financial;				18,078,861	3,013,664
• Manufacturing;				149,557,232	133,195,502
• Infrastructure and construction;				392,874,231	242,742,633
• Services and commerce.				837,531,480	651,369,747
• Others				207,589,501	229,113,656
5. Off- balance sheet items (FRW'000)				589,955,683	668,533,472
6. Non-performing loans indicators					
• Non-performing loans (NPL) (FRW'000)				76,458,504	70,899,372
• NPL ratio				3.3%	3.2%
7. Related parties (FRW'000)					
• Loans to directors, shareholders and subsidiaries				331,831	263,837
• Loans to employees				30,079,409	28,666,434
8. Restructured loans					
• No. of borrowers				503	630
• Amount outstanding (FRW '000)				134,632,133	133,681,618
• Provision thereon (FRW '000) (regulatory):				11,284,479	11,323,798
• Restructured loans as % of gross loans				7.70%	8.78%
C. LIQUIDITY RISK					
• Liquidity Coverage Ratio (LCR)				286%	389%
• Net Stable Funding Ratio (NSFR)				121%	127%
D. OPERATIONAL RISK					
Number and types of frauds and their corresponding amount				NUMBER	AMOUNT IN FRW
• Internal frauds involving staff				3	419,976,784
• Forged documentation				6	345,192,254
• Digital channel				2	87,047,445
E. MARKET RISK					
30 th June 2025				30 th June 2025	31 st Dec 2024
• Interest rate risk				1,319,195,144	967,897,392
• Equity position risk				-	-
• Foreign exchange risk				(11,424,847)	(14,991,736)

F. COUNTRY RISK

	30 th June 2025	31 st Dec 2024
• Credit exposures abroad	-	-
• Other assets held abroad	343,985,913	387,510,889
• Liabilities abroad	52,217,861	61,407,467

G. MANAGEMENT AND BOARD COMPOSITION

• Number of Board Members	7	8
• Number of Independent Directors	5	6
• Number of Non-Independent Directors	2	2
• Number of Female Directors	2	2
• Number of Male Directors	5	6
• Number of Senior Managers	11	12
• Number of Female Senior Managers	5	4
• Number of Males Senior Managers	6	8

EXPLANATORY NOTES

- In the first half of 2025, Profit after Tax reached Frw 52.2 billion, primarily driven by higher interest income resulting from a loan book expansion of over Frw 231 billion. This performance was further reinforced by disciplined cost management, reflected in (i) a lower cost of funds, (ii) a controlled cost-to-income ratio, and (iii) enhanced asset quality.
- Total assets increased by 5.2% year-to-date to Frw 2.6 trillion, underpinned by robust customer deposit growth.
- The Bank remains well capitalised, with a Capital Adequacy Ratio of 20%.



Diane KARUSISI
Chief Executive Officer
Date: 21st August 2025

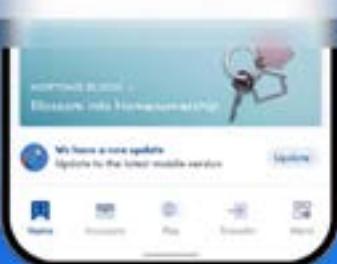


Winnie Ouko
Director
Date: 21st August 2025



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