

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOMES		UNAUDITED	UNAUDITED	OTHER DISCLOSURES	
For the period ended		30th Sept 2025	30th Sept 2024	30th Sept 2025	31st Dec 2024
		FRW'000	FRW'000	FRW'000	FRW'000
Interest income		202,147,215	182,495,084		
Interest expense		(45,798,885)	(45,331,086)		
Net interest income		156,348,330	137,163,998		
Fees and commission Income		32,525,221	35,579,224		
Fees and commission Expense		(5,313,918)	(4,828,103)		
Foreign exchange income		13,086,055	14,683,487		
Other operating income		244,844	223,109		
Total non funded income		40,542,202	45,657,717		
Operating income		196,890,532	182,821,715		
Net impairment on loans and advances		(12,405,871)	(23,188,059)		
Net Operating income		184,484,661	159,633,656		
Employee benefits expense		(35,228,917)	(31,756,196)		
Administration and general expenses		(26,168,933)	(29,426,672)		
Depreciation and amortisation		(8,214,742)	(6,830,390)		
Total Operating expenses		(69,612,593)	(68,013,258)		
Profit Before Tax		114,872,069	91,620,398		
Taxation		(31,612,322)	(24,010,956)		
Profit After Tax		83,259,747	67,609,442		
STATEMENT OF FINANCIAL POSITION		UNAUDITED	AUDITED		
AS AT		30th Sept 2025	31st Dec 2024		
ASSETS		FRW'000	FRW'000		
Cash in hand		23,494,479	21,662,531		
Balances with the National Bank of Rwanda		264,708,613	257,489,419		
Due from banks		371,040,677	387,510,889		
Held to maturity investments		201,621,637	261,002,975		
Investment in corporate bond		13,026,599	21,378,422		
Investment in specialized fund		1,050,258	1,050,258		
Loans and advances to customers		1,703,523,109	1,453,983,641		
Deferred income tax asset		17,382,291	15,969,177		
Other assets		24,220,999	17,430,863		
Right to use assets		1,392,595	2,102,726		
Property and equipment		30,109,353	14,080,314		
Intangible assets		11,204,367	12,067,098		
TOTAL ASSETS		2,662,774,977	2,465,728,313		
LIABILITIES					
Due to banks		282,506,312	223,300,626		
Deposits and balances from customers		1,707,648,971	1,655,737,767		
Current income tax		12,873,629	9,605,010		
Dividends payable		29,140,915	21,814,901		
Other liabilities		54,658,725	64,039,692		
Lease liabilities		1,433,237	2,216,419		
Long-term finance		127,116,635	111,951,299		
TOTAL LIABILITIES		2,215,378,423	2,088,665,714		
CAPITAL AND RESERVES					
Share capital		20,000,000	20,000,000		
Capital injection in form of buildings		16,215,121	0		
Share premium		141,582,995	141,582,995		
Other reserves		2,321,973	2,321,973		
Retained earnings		267,276,466	213,157,631		
TOTAL EQUITY		447,396,554	377,062,599		
TOTAL LIABILITIES AND EQUITY		2,662,774,977	2,465,728,313		
A. CAPITAL STRENGTH					
a. Core capital (Tier 1)				413,156,022	340,049,456
b. Supplementary capital (Tier 2)				26,169,190	23,959,999
c. Total capital				439,325,213	364,009,455
d. Total risk weighted assets				2,093,535,237	1,919,741,181
e. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)				19.7%	17.71%
f. Tier 2 ratio				1.25%	1.25%
g. Total capital/total risk weighted assets ratio				21.0%	18.96%
h. Leverage ratio				12.2%	11.17%
B. CREDIT RISK					
1. Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation: (FRW'000)				2,321,769,018	2,191,050,377
2. Average gross credit exposures, broken down by major types of credit exposure: (FRW'000)					
a. Loans, commitments and other non-derivative off-balance sheet exposures;				549,467,769	668,533,472
b. Debt securities;				–	–
c. OTC derivatives				–	–
4. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure: (FRW'000)				1,772,301,248	1,522,516,905
City of Kigali				1,582,622,490	1,381,985,300
Northern Province				48,663,257	33,091,440
Eastern Province				72,664,408	54,453,205
Western province				32,150,448	24,937,834
Southern province				36,200,646	28,049,126
5. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas: (FRW'000)				1,772,301,248	1,522,516,905
a. Public;				250,502,139	263,081,703
b. Financial;				13,200,367	3,013,664
c. Manufacturing;				245,077,736	133,195,502
d. Infrastructure and construction;				396,015,106	242,742,633
e. Services and commerce.				638,735,055	651,369,747
f. Others				228,770,845	229,113,656
7. Off- balance sheet items (FRW'000)				529,346,876	668,598,451
8. Non-performing loans indicators					
a. Non-performing loans (NPL) (FRW'000)				69,795,189	70,899,372
b. NPL ratio				3.0%	3.2%
3. Related parties (FRW'000)					
a. Loans to directors, shareholders and subsidiaries				321,609	263,837
b. Loans to employees				32,726,402	28,666,434
3. Restructured loans					
a. No. of borrowers				484	630
b. Amount outstanding (FRW '000)				133,792,608	133,681,618
c. Provision thereon (FRW '000) (regulatory):				11,510,963	11,323,798
d. Restructured loans as % of gross loans				7.5%	8.8%
C. LIQUIDITY RISK					
a. Liquidity Coverage Ratio (LCR)				302%	389.0%
b. Net Stable Funding Ratio (NSFR)				122%	127.0%
D. OPERATIONAL RISK				30th Sept 2025	
a. Number and types of frauds and their corresponding amount				Number	Frw
Fraud involving staff				4	436,505,864
forged documentations				7	358,192,254
Digital channel				5	110,827,741
E. MARKET RISK					
a. Interest rate risk				1,549,332,693	967,897,392
b. Equity position risk				–	–
c. Foreign exchange risk				2,914,191	(14,991,736)

F. COUNTRY RISK

	30th Sept 2025	31st Dec 2024
a. Credit exposures abroad	-	-
b. Other assets held abroad	371,040,677	387,510,889
c. Liabilities abroad	75,040,218	61,407,467

G. MANAGEMENT AND BOARD COMPOSITION

a. Number of Board Members	7	8
b. Number of Independent Directors	5	6
c. Number of Non-Independent Directors	2	2
d. Number of Female Directors	2	2
e. Number of Male Directors	5	6
f. Number of Senior Managers	11	12
g. Number of Female Senior Managers	5	4
h. Number of Males Senior Managers	6	8

NOTES

- The Bank delivered a Profit After Tax of Frw 83.3 billion, which marks a YoY increase of 23.1%. This good performance is a manifestation of our business strategy towards diversification and growth in the Retail and SME business segments, rooted in loan quality.
- Our continued investment in technology remains pivotal in ensuring strong operational performance and efficiency.
- Total assets stand at Frw 2.66 trillion, a YTD growth of 8%.



Diane KARUSISI
Chief Executive Officer
Date: 12th November 2025



Winnie Ouko
Director
Date: 12th November 2025